

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House



### 1 Company details

Company number 0 8 5 1 5 6 6 1

Company name in full MJF Investments Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ryan

Surname Holdsworth

### 3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

### 4 Liquidator's name ①

Full forename(s) Adrian

Surname Graham

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*Alhane*

X

Signature date

d

d

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3

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5

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y

y

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2

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1

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ryan Holdsworth**Company name **Graywoods**Address  
**4th Floor, Fountain Precinct  
Leopold Street**Post town **Sheffield**

County/Region

Postcode **S 1 2 J A**

Country

DX

Telephone **0114 285 9500****Checklist**

We may return forms completed incorrectly or with information missing:

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**MJF Investments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 20 November 2019 To 11 May 2021**

Declaration of Solvency £		£	£
	<b>ASSET REALISATIONS</b>		
24,719.74	Cash at Bank	24,711.79	
	Bank Interest Gross	8.05	
			24,719.84
	<b>COST OF REALISATIONS</b>		
(2,000.00)	Liquidators Fee	2,000.00	
(92.00)	Specific Bond	92.00	
	Agents Fees	3,000.00	
(460.40)	Irrecoverable VAT	1,060.40	
(210.00)	Statutory Advertising	210.00	
			(6,362.40)
	<b>DISTRIBUTIONS</b>		
(6.00)	Ordinary Shareholders	18,357.44	
			(18,357.44)
<b>21,951.34</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

Note:



Adrian Graham  
Joint Liquidator

# **Joint Liquidators' Final Account to Members**

**MJF Investments Limited  
- In Liquidation**

**11 May 2021**

# **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

## **CONTENTS**

- 1** Introduction
- 2** Work undertaken by the Liquidator
- 3** Unrealisable Assets
- 4** Distributions to Members
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

## **APPENDICES**

- A** Receipts and Payments Account from 20 November 2020 to 11 May 2021, together with a cumulative Receipts and Payments Account for Period from 20 November 2019 to 11 May 2021
- B** Additional Information in relation to Liquidators' Fees, Expenses and Disbursements

## **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 I, Ryan Holdsworth, together with Adrian Graham, of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Liquidator of MJF Investments Limited (the Company) on 20 November 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since last progress report (**the Period**)
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.graywoods.co.uk/privacy-notice](http://www.graywoods.co.uk/privacy-notice). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Meadowcroft, 92 Golcar Brow Road, Meltham, Holmfirth, HD9 5LF.
- 1.4 The registered office of the Company was changed from Meadowcroft, 92 Golcar Brow Road, Meltham, Holmfirth, HD9 5LF to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 08515661.
- 1.5 I can confirm that no potential threats to any of the five Fundamental Principles under the Insolvency Code of Ethics have been identified during the period.

### **2 Work undertaken by the Liquidators**

- 2.1 This section of the report provides members with an overview of the work undertaken in the liquidation since the date of my last annual progress report, together with information on the overall outcome of the liquidation.
- 2.2 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

#### ***Administration (including statutory compliance & reporting)***

- 2.1 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. I would confirm that during the Period the following has been undertaken:
- Notification of the liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
  - Preparing and issuing annual progress reports to members
  - Lodging periodic returns with the Registrar of Companies for the liquidation
  - Complying with statutory duties in respect of the liquidator's specific penalty bond
  - Creation and update of case files on the firm's insolvency software
  - Securing the Company's books and records
  - Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
  - Opening, maintaining and managing the liquidation estate cashbook and bank account
  - Completion and filing of the notice of the Company's solvency to HMRC
  - Maintaining physical case files and electronic case details on our case management system
  - Dealing with all routine correspondence
  - Case planning and administration
- 2.2 This work has not necessarily brought any financial benefit to members, but is work required on every case by statute.

## **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

### ***Realisation of Assets***

#### Cash at Bank

- 2.3 The Declaration of Solvency indicated that the sum of £24,719.74 was due to be realised. During the liquidation, the sum of £24,711.79 was realised due to bank charges.

#### Bank Interest

- 2.4 Bank interest of £8.05 was received during the Period.

### ***Payments***

#### Liquidator's Fee

- 2.5 On 20 November 2019 the members passed the resolution to pay Graywoods the sum of £2,000.00. This fee has been discharged.

#### Specific Bond

- 2.6 Bonding expenses of £92.00 was paid during the Period in accordance with our statutory duties.

#### Statutory Advertising

- 2.7 A total of £210.00 has been paid in accordance with the advertising for our statutory duties.

#### Agent Fees

- 2.8 During the Liquidation, the sum of £3,000.00 was paid to Leathers LLP for professional services in connection with the transfer of shares.

#### Irrecoverable VAT

- 2.9 The Company is not VAT registered, therefore the sum of £1,060.40 was incurred during the Liquidation.

### ***Creditors (claims and distributions)***

- 2.10 There were no creditors on this case and therefore no time has been recorded in this category.

### ***Investigations***

- 2.11 No time has been recorded in this category.

### ***Other/Case Specific Matters***

- 2.12 The following duties have been undertaken during the Period:

- Dealing with all post-appointment corporation tax and VAT compliance
- Inspecting the Company records and relevant databases to determine whether the Company has a pension scheme
- Pension regulatory reporting and auto-enrolment cancellation
- Attendance at meetings

- 2.13 These tasks do not necessarily produce any direct financial benefit for members, but nonetheless still have to be undertaken.



## **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

### **3 Unrealisable Assets**

- 3.1 There are no assets that have proved to be unrealisable.

### **4 Distributions to Members**

- 4.1 The following cash distributions to members have been made since the date of my appointment:

- An interim dividend of £17,000 was paid to shareholders on 17 February 2020.
- Full and final dividend of £1,357.44 was paid to shareholders on 14 April 2021

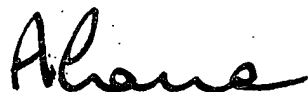
### **5 Liquidators' Remuneration**

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount.
- 5.2 The Liquidators have drawn £2,000.00 against the total set fee agreed of £2,000.00 approved by the members.
- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [www.r3.org.uk](http://www.r3.org.uk).

### **6 Conclusion**

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



**Adrian Graham**  
**Joint Liquidator**

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# **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

## **Appendix A**

**Receipts and Payments Account for the Period from 20 November 2020 to 11 May 2021, together with a cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment**

**MJF Investments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 20/11/2020 To 11/05/2021 £	From 20/11/2019 To 11/05/2021 £
	<b>ASSET REALISATIONS</b>		
24,719.74	Cash at Bank	4.66	24,711.79
	Bank Interest Gross	NIL	8.05
		4.66	24,719.84
	<b>COST OF REALISATIONS</b>		
(2,000.00)	Liquidators Fee	NIL	2,000.00
(92.00)	Specific Bond	NIL	92.00
	Agents Fees	3,000.00	3,000.00
(460.40)	Irrecoverable VAT	600.00	1,060.40
(210.00)	Statutory Advertising	NIL	210.00
		(3,600.00)	(6,362.40)
	<b>DISTRIBUTIONS</b>		
(6.00)	Ordinary Shareholders	1,357.44	18,357.44
		(1,357.44)	(18,357.44)
<b>21,951.34</b>		<b>(4,952.78)</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		<b>NIL</b>

Note:

*Adrian Graham*

Adrian Graham  
Joint Liquidator

## MJF INVESTMENTS LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I have not utilised the services of any sub-contractors in this case.

##### 2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Leathers LLP (valuation and disposal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 3 Liquidators' Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

##### *Summary of Liquidators' expenses*

- 3.2 A summary of the expenses paid by the Liquidators during the Period can be found in the Receipts and Payments account at Appendix A together with an outline of the total expenses paid during the Liquidation.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by the members.