

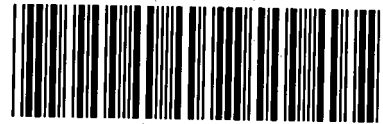
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*A9JQ7HYJ\*

A15

12/12/2020

#110

COMPANIES HOUSE

### 1 Company details

Company number 0 8 5 1 5 6 6 1

Company name in full MJF Investments Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ryan

Surname Holdsworth

### 3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

### 4 Liquidator's name ①

Full forename(s) Adrian

Surname Graham

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Graywoods**

Address  
**4th Floor, Fountain Precinct**  
**Leopold Street**

Post town **Sheffield**

County/Region

Postcode **S 1 2 J A**

Country

DX

Telephone **0114 285 9500**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**MJF Investments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 20/11/2019 To 19/11/2020 £	From 20/11/2019 To 19/11/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	8.05	8.05
24,719.74	Cash at Bank	24,707.13	24,707.13
		<u>24,715.18</u>	<u>24,715.18</u>
	COST OF REALISATIONS		
(460.40)	Irrecoverable VAT	460.40	460.40
(2,000.00)	Liquidators Fee	2,000.00	2,000.00
(92.00)	Specific Bond	92.00	92.00
(210.00)	Statutory Advertising	210.00	210.00
		<u>(2,762.40)</u>	<u>(2,762.40)</u>
	DISTRIBUTIONS		
(6.00)	Ordinary Shareholders	17,000.00	17,000.00
		<u>(17,000.00)</u>	<u>(17,000.00)</u>
<u>21,951.34</u>		<u>4,952.78</u>	<u>4,952.78</u>
	REPRESENTED BY		
	Bank 1 Current		4,952.78
			<u>4,952.78</u>

Note:



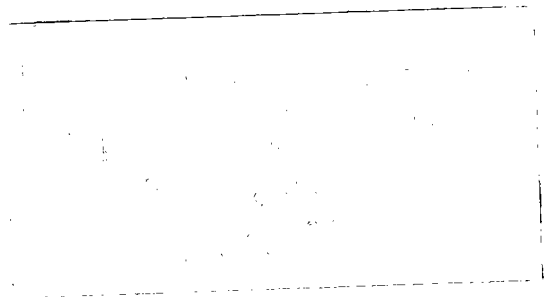
Ryan Holdsworth  
Joint Liquidator

# **Joint Liquidators' Annual Progress Report to Members**

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**MJF Investments Limited - In Liquidation**

**7 December 2020**



# **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

## **CONTENTS**

- 1** Introduction and Statutory Information
  - 2** Progress of the Liquidation
  - 3** Distributions to Members
  - 4** Joint Liquidators' Remuneration
  - 5** Joint Liquidators' Expenses
  - 6** Members' Rights
  - 7** Next Report
- 

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 20 November 2019 to 19 November 2020
- B** Additional Information in Relation to Joint Liquidators' Fees

# MJF INVESTMENTS LIMITED - IN LIQUIDATION

## 1 Introduction and Statutory Information

1.1 I, Ryan Holdsworth, together with Adrian Graham, of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Joint Liquidator of MJF Investments Limited (the Company) on 20 November 2019. This report provides an update on the progress in the liquidation for year ended 19 November 2020 (the Period).

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.graywoods.co.uk/privacy-notice](http://www.graywoods.co.uk/privacy-notice). If you are unable to download this, please contact us and a hard copy will be provided to you.

The trading address of the Company was Meadowcroft, 92 Golcar Brow Road, Meltham, Holmfirth, HD9 5LF.

1.3 The registered office of the Company was changed to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 08515661.

## 2 Progress of the Liquidation

2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

### *Administration (including statutory compliance & reporting)*

2.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. I would confirm that during the Period the following has been undertaken:

- Notifications of the liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
- Preparing and issuing annual progress reports to members
- Lodging periodic returns with the Registrar of Companies for the liquidation
- Complying with statutory duties in respect of the liquidator's specific penalty bond
- Creation and update of case files on the firm's insolvency software
- Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
- Opening, maintaining and managing the liquidation estate cashbook and bank account
- Completion and filing of the notice of the Company's insolvency to HMRC
- Maintaining physical case files and electronic case details on our case management system
- Dealing with all routine correspondence
- Case planning and administration

2.3 This work has not necessarily brought any financial benefit to members, but is work required on every case by statute.

### *Receipts*

#### Cash at Bank

2.4 During the period, the sum of £24,707.13 was realised.

#### Bank Interest

2.5 Bank Interest of £8.05 was received during the Period.

## MJF INVESTMENTS LIMITED - IN LIQUIDATION

### ***Payments***

#### Liquidator's Fees

- 2.6 At the meeting of members, the resolution to pay Graywood the sum of £2,000.00 was passed. This fee has been discharged.

#### Specific Bond

- 2.7 Bonding expenses of £92.00 were paid during the Period in accordance with our statutory duties

#### Statutory Advertising

- 2.8 A total of £210.00 has been paid in accordance with the advertising for our statutory duties.

#### Irrecoverable VAT

- 2.9 The Company is not VAT registered, therefore the sum of £460.40 incurred during the period.

### ***Creditors (claims and distributions)***

- 2.10 There were no creditors on this case and therefore no time has been recorded in this category.

### ***Investigations***

- 2.11 No time has been recorded in this category.

### ***Other/Case Specific Matters***

- 2.12 The following duties have been undertaken during the Period:
- Dealing with all post-appointment corporation tax and VAT compliance
  - Inspecting the Company records and relevant databases to determine whether the Company has a pension scheme
  - Pension regulatory reporting and auto-enrolment cancellation
  - Attendance at meetings
- 2.13 These tasks do not necessarily produce any direct financial benefit for members, but nonetheless still have to be undertaken.

### ***Matters still to be dealt with***

- 2.14 We are yet to receive tax clearance for both VAT/ PAYE and Corporation Tax.
- 2.15 This matter is been dealt with on a regular basis.

## **3 Distributions to Members**

- 3.1 The following cash distributions to members have been made since the date of my appointment:
- An interim dividend of £17,000 was paid to shareholders on 17 February 2020.

## **4 Joint Liquidators' Remuneration**

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount.



## MJF INVESTMENTS LIMITED - IN LIQUIDATION

- 4.2 The Liquidators have drawn £2,000.00 against the total set fee agreed of £2,000.00 approved by the members.
- 4.3 Attached as Appendix C is additional information in relation to the Liquidators' fees.

- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.r3.org.uk](http://www.r3.org.uk).

### 5 Joint Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment as Liquidator.

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	210.00	0.00	210.00
Specific penalty bond	92.00	0.00	92.00

### 6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



**Ryan Holdsworth**  
Joint Liquidator

Enc

# **MJF INVESTMENTS LIMITED - IN LIQUIDATION**

## **Appendix A**


**Receipts and Payments Account for the Period from 20 November 2019 to 19 November 2020.**

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**MJF Investments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 19/11/2020**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
24,719.74	Cash at Bank	24,707.13	
	Bank Interest Gross	8.05	
			24,715.18
	<b>COST OF REALISATIONS</b>		
(2,000.00)	Liquidators Fee	2,000.00	
(92.00)	Specific Bond	92.00	
(460.40)	Irrecoverable VAT	460.40	
(210.00)	Statutory Advertising	210.00	
			(2,762.40)
	<b>DISTRIBUTIONS</b>		
(6.00)	Ordinary Shareholders	17,000.00	
			(17,000.00)
<b>21,951.34</b>			<b>4,952.78</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		4,952.78
			<b>4,952.78</b>

Note:

  
 Ryan Holdsworth  
 Joint Liquidator

**Appendix B**

**Additional Information in Relation to Joint Liquidators' Fees**

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**1 Staff allocation and the use of subcontractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

**2 Professional Advisers**

- 2.1 On this assignment we have not used any professional advisors.

**3 Joint Liquidators' Disbursements**

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Graywoods for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.