

COMPANY REGISTRATION NUMBER: 8515661

**MJF Investments Limited**  
**Filleted Unaudited Financial Statements**  
**31 May 2017**



**LEATHERS THE ACCOUNTANTS**

Chartered accountant  
17th Floor  
Cale Cross House  
Pilgrim Street  
Newcastle Upon Tyne  
NE1 6SU

# **MJF Investments Limited**

## **Financial Statements**

**Year Ended 31 May 2017**

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**MJF Investments Limited**  
**Officers and Professional Advisers**

**Director**

MJ Fraine

**Registered office**

Meadowcroft  
92 Golcar Brow Road  
Meltham  
Holmfirth  
England  
HD9 5LF

**Accountants**

Leathers the Accountants  
Chartered accountant  
17th Floor  
Cale Cross House  
Pilgrim Street  
Newcastle Upon Tyne  
NE1 6SU

## **MJF Investments Limited**

### **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of MJF Investments Limited**

**Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MJF Investments Limited for the year ended 31 May 2017, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of MJF Investments Limited in accordance with the terms of our engagement letter dated 5 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of MJF Investments Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MJF Investments Limited and its director for our work or for this report.

It is your duty to ensure that MJF Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MJF Investments Limited. You consider that MJF Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MJF Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**LEATHERS THE ACCOUNTANTS**  
Chartered accountant

17th Floor  
Cale Cross House  
Pilgrim Street  
Newcastle Upon Tyne  
NE1 6SU

13 February 2018

**MJF Investments Limited**  
**Statement of Financial Position**  
**31 May 2017**

	2017	2016 (restated)
	£	£
Fixed assets	<u>57,750</u>	<u>57,750</u>
Current assets	6,827	32,149
Creditors: amounts falling due within one year	<u>59,030</u>	78,711
<b>Net current liabilities</b>	<b><u>(52,203)</u></b>	<b><u>(46,562)</u></b>
<b>Total assets less current liabilities</b>	<b><u>5,547</u></b>	<b><u>11,188</u></b>
Accruals and deferred income	<u>545</u>	<u>540</u>
	<u>5,002</u>	<u>10,648</u>
Capital and reserves	<u>5,002</u>	<u>10,648</u>

**Notes to the financial statements**

**1. Director's advances, credits and guarantees**

At the year end an amount of £59,030 (2016: £78,711) is owed to the director. No advances were received while the loan account was overdrawn. This loan is interest free and repayable on demand.

**2. Transition to FRS 105**

On transition to FRS 105, a prior year error was identified. The fixed asset shares in a participating interest were incorrectly valued at £74,000 when in fact £16,250 was actually a loan from MJF to the participating interest. An adjustment has been included to transfer the amount of £16,250 from fixed assets to current assets. The loan was repayable on demand and no interest has been charged. The prior year adjustment net effect on the profit and loss of MJF Investments Limited is £nil.

# **MJF Investments Limited**

## **Statement of Financial Position** *(continued)*

**31 May 2017**

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 11/05/2018, and are signed on behalf of the board by:



MJ Fraine  
Director

Company registration number: 8515661

The company is a private company limited by shares, registered in England and Wales.