

Registered number: 08514644

HARTWOOD FINANCE COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FRIDAY



A6LSS71N

A38

22/12/2017

#478

COMPANIES HOUSE

HARTWOOD FINANCE COMPANY LIMITED

COMPANY INFORMATION

Directors	S F Gavin (resigned 14 April 2016) N Meek (resigned 23 November 2016) D P Walsh
Registered number	08514644
Registered office	Garden Floor 2 Kensington Square London W8 5EP
Independent auditor	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS

HARTWOOD FINANCE COMPANY LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 4

HARTWOOD FINANCE COMPANY LIMITED
REGISTERED NUMBER: 08514644

BALANCE SHEET
AS AT 31 MARCH 2017

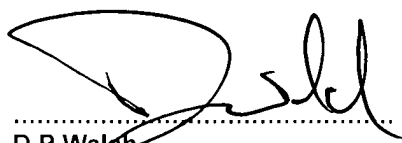
	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due after more than one year	3	2,131,666	2,103,010
Debtors: amounts falling due within one year	3	28,656	28,656
Cash at bank and in hand		1	1
		<u>2,160,323</u>	<u>2,131,667</u>
Creditors: amounts falling due within one year	4	<u>(1,080,161)</u>	<u>(1,080,161)</u>
Net current assets		1,080,162	1,051,506
Total assets less current liabilities		1,080,162	1,051,506
Creditors: amounts falling due after more than one year	5	<u>(1,080,161)</u>	<u>(1,051,505)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D P Walsh
 Director

Date: 13 December 2017
 The notes on pages 2 to 4 form part of these financial statements.

HARTWOOD FINANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Hartwood Finance Company Limited is a private company, limited by shares and incorporated in England (registered number 08514644). The registered office is Garden Floor, 2 Kensington Square, London, W8 5EP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

- The company is a special purpose vehicle for holding group loans and is reliant on the continued operation of its related companies to remain a going concern.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HARTWOOD FINANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3. Debtors

	2017 £	2016 £
Due after more than one year		
Amounts owed by group undertakings	2,131,666	2,103,010
	<u>2,131,666</u>	<u>2,103,010</u>
Due within one year		
Amounts owed by group undertakings	28,656	28,656
	<u>28,656</u>	<u>28,656</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	1,065,833	-
Other creditors	14,328	1,080,161
	<u>1,080,161</u>	<u>1,080,161</u>

5. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Other creditors	1,080,161	1,051,505
	<u>1,080,161</u>	<u>1,051,505</u>

6. Controlling party

The ultimate controlling party is Cinnamon Care Homes LP.

The parent company is Hartwood Care (UK) LLP.

The largest group of undertakings for which group accounts have been drawn up is that headed by Hartwood Care (UK) LLP.

The group accounts are available from Companies House, Crown Way, Cardiff CF14 3UZ.

HARTWOOD FINANCE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

8. Auditor's information

The auditor's report on the full financial statements was unqualified.

The auditor's report was signed by Alexander Peal BSc(Hons) FCA DChA (Senior Statutory Auditor) for and on behalf of James Cowper Kreston, Chartered Accountants and Statutory Auditor, Reading Bridge House, George Street, Reading, Berkshire RG1 8LS.