

Registered number: 08514644

HARTWOOD FINANCE COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

HARTWOOD FINANCE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO HARTWOOD FINANCE COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Hartwood Finance Company Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

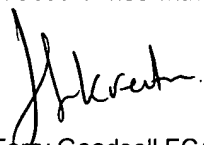
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Terry Goodsell FCA (Senior Statutory Auditor)

for and on behalf of

James Cowper Kreston

Chartered Accountants and Statutory Auditor

Reading Bridge House

George Street

Reading

Berkshire

RG1 8LS

Date:

14 December 2016

HARTWOOD FINANCE COMPANY LIMITED
REGISTERED NUMBER: 08514644

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
CURRENT ASSETS				
Debtors	2	2,131,666	2,021,260	
Cash in hand		1	1	
		<u>2,131,667</u>	<u>2,021,261</u>	
CREDITORS: amounts falling due within one year		<u>(1,080,161)</u>	<u>(39,400)</u>	
NET CURRENT ASSETS			<u>1,051,506</u>	<u>1,981,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,051,506</u>	<u>1,981,861</u>
CREDITORS: amounts falling due after more than one year			<u>(1,051,505)</u>	<u>(1,981,860)</u>
NET ASSETS			<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>1</u></u>	<u><u>1</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 December 2016



D P Walsh
Director

The notes on page 3 form part of these financial statements.

HARTWOOD FINANCE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company is a special purpose vehicle for holding group loans and is reliant on the continued operation of its related companies to remain a going concern.

1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. DEBTORS

Debtors include £2,103,010 (2015 - £1,981,860) falling due after more than one year.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

During the previous year one share in issue was transferred into the name of Hartwood Care (UK) LLP by D Walsh who had previously held it in trust on behalf of the partnership.

The directors do not consider there to be any one controlling party.