

**1 BRYANSTON SQUARE FREEHOLD LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MAY 2015**

**Company Registered Number: 08514278**

TUESDAY



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A16

19/01/2016

#29



COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015**

	<b><u>NOTE</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
		£	£
<b><u>FIXED ASSETS</u></b>			
Freehold Property	4	144,150	-
<b><u>CURRENT ASSETS</u></b>			
Debtors		-	-
Cash at Bank		<u>964</u>	<u>-</u>
		<u>964</u>	<u>-</u>
<b><u>CREDITORS:</u></b> amounts falling due within one year:-			
Creditors		<u>-</u>	<u>-</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>964</u>	<u>-</u>
<b><u>NET ASSETS</u></b>		<b><u>£145,114</u></b>	<b><u>£ -</u></b>
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	3	-	-
Freehold Property Reserve		144,150	-
General Reserve		<u>964</u>	<u>-</u>
		<b><u>£145,114</u></b>	<b><u>£ -</u></b>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31 May 2015 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 12 January 2016 and are signed on its behalf.

R J ESCHWEGE ESQ (DIRECTOR)

The Notes on page 2 form part of these Financial Statements.

# **1 BRYANSTON SQUARE FREEHOLD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MAY 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Depreciation**

Depreciation is provided on the freehold property to reduce the value of the asset to estimated residual value where this is less than cost.

The directors are of the opinion that the residual value is at least in excess of cost and therefore no depreciation has been provided.

#### **2. CORPORATION TAX**

The Company is a non-profit making enterprise and any surplus or deficit arising as a result of differences between service charges levied and costs do not fall within the scope of corporation tax.

#### **3. SHARE CAPITAL**

The Company is limited by guarantee and does not have a share capital.

#### **4. FREEHOLD PROPERTY**

	<b><u>2015</u></b> <b>£</b>	<b><u>2014</u></b> <b>£</b>
Addition at cost	<u>144,150</u>	<u>-</u>
Cost as at 31 May	<b><u>£144,150</u></b>	<b><u>£ -</u></b>

The freehold of the property at 1 Bryanston Square, London, W1H 2DH is held on trust as nominee purchaser pursuant to Chapter 1 of part 1 of the Leasehold Reform, Housing and Urban Development Act 1993.