Registered Number : 08514097
England and Wales

SOLENT BOAT SALES LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

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SOLENT BOAT SALES LTD
Accountants' Report
For the year ended 31 May 2018

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
06 November 2018

SOLENT BOAT SALES LTD
Statement of Financial Position
As at 31 May 2018

	Notes	2018	2017
		£	£
Current assets			
Stocks		36,948	24,540
Cash at bank and in hand		59	8,424
		37,007	**32,964**
Creditors: amount falling due within one year		(25,760)	(23,541)
Net current assets		**11,247**	**9,423**
Total assets less current liabilities		11,247	9,423
Net assets		**11,247**	**9,423**
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		11,147	9,323
Shareholders funds		**11,247**	**9,423**

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

T Andrews
Director

Date approved by the board: 06 November 2018

SOLENT BOAT SALES LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2018

General Information

Solent Boat Sales Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08514097,registration address 16,Charity View,Fareham,Hants,PO17 5NG.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Share Capital

Allotted	**2018**	**2017**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**