

SOLENT BOAT SALES LIMITED

**Company Registration Number:
08514097 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 02nd May 2013

End date: 31st May 2014

SUBMITTED

SOLENT BOAT SALES LIMITED

Company Information for the Period Ended 31st May 2014

Director:	T Andrews
Registered office:	16 Charity View Knowle Fareham Hants PO17 5NG
Company Registration Number:	08514097 (England and Wales)

SOLENT BOAT SALES LIMITED

Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	£
Current assets			
Stocks:		5,000	-
Cash at bank and in hand:		10,180	-
Total current assets:		<u>15,180</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		15,665	-
Net current assets (liabilities):		<u>(485)</u>	<u>-</u>
Total assets less current liabilities:		<u>(485)</u>	<u>-</u>
Total net assets (liabilities):		<u><u>(485)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

SOLENT BOAT SALES LIMITED

Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	£
Capital and reserves			
Called up share capital:	2	100	-
Profit and Loss account:		(585)	-
Total shareholders funds:		<u>(485)</u>	<u>-</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: T Andrews

Status: Director

The notes form part of these financial statements

SOLENT BOAT SALES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared on the historical cost basis of accounting as modified by the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sale of goods, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost of fixed assets over their effective useful lives. The rates and bases of depreciation are as follows: Plant and Equipment 20% Reducing Balance Motor Vehicles 25% Reducing Balance Office Equipment 10% Reducing Balance

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

2. Called up share capital

Allotted, called up and paid

Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
