

## SOLENT BOAT SALES LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 June 2016

**End date:** 31 May 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Ray Dyer Chartered Accountants  
Inglenook  
Main Road  
Nutbourne  
PO18 8RR  
25 August 2017

**SOLENT BOAT SALES LTD**  
**Statement of Financial Position**  
**As at 31 May 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Current assets</b>			
Stocks		24,540	12,250
Cash at bank and in hand		8,424	3,178
		<b>32,964</b>	<b>15,428</b>
<b>Creditors: amount falling due within one year</b>		(23,541)	(11,431)
<b>Net current assets</b>		<b>9,423</b>	<b>3,997</b>
<b>Total assets less current liabilities</b>		<b>9,423</b>	<b>3,997</b>
<b>Net assets</b>		<b>9,423</b>	<b>3,997</b>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		9,323	3,897
<b>Shareholders funds</b>		<b>9,423</b>	<b>3,997</b>

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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T Andrews  
Director

Date approved by the board: 25 August 2017

**SOLENT BOAT SALES LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 May 2017**

**Statutory Information**

Solent Boat Sales Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08514097.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Share Capital**

<b>Allotted</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.