

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08512931

Company name in full Canary Care Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sandra Lillian

Surname Mundy

3 Liquidator's address

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

4 Liquidator's name ①

Full forename(s) Thomas Charles

Surname Russell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d2

^m1

^m0

^y2

^y0

^y2

^y0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Kelly**

Company name **James Cowper Kreston**

Address
The White Building
1-4 Cumberland Place

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 N P**

Country

DX

Telephone **023 8022 1222**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:


The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Canary Care Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 August 2019 To 12 October 2020

Statement of Affairs		£	£
27,148.39	ASSET REALISATIONS		
	C/F from Administration	27,145.22	
			27,145.22
	COST OF REALISATIONS		
	Specific Bond	96.00	
	Joint Administrators' Disbursements	73.19	
	Refund - Lincolnshire County Council	993.60	
	Irrecoverable VAT	32.40	
	Refund - Aspirations Care	2,422.50	
	Statutory Advertising	162.00	
	Bank Charges	1.80	
			(3,781.49)
	UNSECURED CREDITORS		
(20,625.10)	Trade & Expense Creditors	9,422.57	
(10,368.00)	HMRC - PAYE and CT	13,941.16	
(2,552.88)	HMRC - VAT	NIL	
			(23,363.73)
(6,397.59)			0.00
	REPRESENTED BY		
			NIL
			 Thomas Charles Russell Joint Liquidator

**Canary Care Limited
In Liquidation**

Final Account
Pursuant to Part 18 of the Insolvency (England and Wales) Rules 2016



Summary Information

The Company	Canary Care Limited
Registered Number	08512931
Registered Address	C/o James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
Activity of the Company	Manufacture of consumer electronics
Date of the Liquidation	14 August 2019
Liquidator Details	Sandra Lillian Mundy and Thomas Charles Russell James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
IP Numbers	9441 and 15994
Date of Liquidators' Appointment	14 August 2019 and 20 February 2020
Changes to Office Holders	Thomas Charles Russell replaced Alan Peter Whalley as joint liquidator on 20 February 2020 due to his retirement.
Dividend Prospect	A dividend of £23,363.73 representing 41.72p in the £ was declared and paid to the unsecured creditors on 9 December 2019.

Introduction

This final account has been prepared to provide an update for the work undertaken by the joint liquidators during the liquidation. This Company was moved from administration to liquidation in order to pay a dividend to unsecured creditors. This report should be read in conjunction with our previous reports in the administration period.

The following appendices accompany this report:

Appendix A	Joint Liquidators' Receipts and Payments account
Appendix B	Joint Liquidators' Statement of Remuneration and Expenses
Appendix C	Joint Liquidators' Notice of Change in Officeholder

Assets

The Company was moved from administration to liquidation in order to pay a dividend to the unsecured creditors. We carried forward £27,145.22 from the administration to the liquidation. During the period of this report there were no further realisations.

Investigation

We have a statutory duty to consider and report to the Insolvency Service on the conduct of any person who had been a director of the Company in the three years preceding our appointment. We also have to consider whether any civil proceedings should be taken against the directors or others for the recovery of company assets or contributions to its estate. We can report that we have complied with our obligations under the Company Directors Disqualification Act 1986. To enable us to do this we undertook a review of the Company's records during the administration period.

We have, in accordance with best practice, undertaken investigations into how the business was conducted, how trading was controlled, whether proper decisions were made at the time, whether assets have been sold at an under-value or otherwise dissipated and the way in which directors have acted. We have investigated what assets there are including potential claims against third parties as well as directors and what recoveries can be made. We are satisfied that the investigations undertaken have been proportionate to the circumstances of the case. In undertaking the initial assessment of the Company and subsequent investigations, we did not identify any potential claim to be pursued.

Creditors

Secured Creditors

The Company did not grant any charge on its assets.

Preferential Creditors and Employee Liabilities

No preferential claim has been received. All the employees of the Company, as mentioned above, were paid wages up to the date of our appointment and then transferred under TUPE.

Unsecured creditors

The statement of estimated financial position and the list of creditors as per Company's records identified unsecured creditors totalling £33,545. We received 6 unsecured claims totalling £55,996.99. HM Revenue and Customs ('HMRC') have submitted a revised claim of £33,413 for PAYE and NI contributions.

Distributions

A dividend of £23,363.73 representing 41.72p in the £ was declared and paid to the unsecured creditors on 9 December 2019.

Compliance

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs and submitted tax returns as necessary. In addition, we have attended to case maintenance including set-up, banking, record collection and periodic file reviews.

Liquidators' Remuneration

All fees for this assignment were drawn in the administration period where the creditors approved the basis of our joint administrators' fees as follows:

- a. Joint administrators' pre appointment costs as a set amount of £29,000 plus VAT;
- b. Joint administrators' expenses as £9,000 plus VAT and £51.26 in respect of disbursements incurred;
- c. Joint administrators' post appointment costs as a set amount of £24,500 plus VAT as follows:
 - I. £12,500 plus VAT in respect of work related to compliance;
 - II. £3,000 plus VAT in respect of assets realisation (including debtors);
 - III. £2,000 plus VAT in respect of investigation; and
 - IV. £7,000 plus VAT in respect of agreeing unsecured claims in the subsequent liquidation. claims and declaring a distribution.

We have also been authorised to draw category 2 disbursements as occurred during the administration and have drawn disbursements of £73,19 relating to postage.

We believe that the fees that we proposed are a fair and reasonable reflection of the work necessarily and properly undertaken and will undertake in the future and have delivered a genuine benefit to creditors. Whilst not all work undertaken is of benefit to creditors, in particular aspects of compliance work, it is nonetheless unavoidable as it is either required by statute or best practice.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case. No fees have been drawn in this liquidation period.

What remains to be done

The only remaining thing to be complete it to submit this final account to Registrar of Companies at which point the liquidation will be brought to a close.

Statutory Rights

Rule 18.9 of the Insolvency Rules 2016 entitles 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court to make a written request to the liquidators for further information about remuneration or expenses. In response to such a request the liquidators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The liquidators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The liquidators are subject to an obligation of confidentiality in relation to the information.

If the liquidators do not provide all of the information or decline to provide any of the information, they must inform the person or persons making the request of their reasons for so doing. A creditor, who need not be the same creditor(s) who requested the information may then apply to Court within 21 days of the following.

- a) The liquidators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the liquidators must respond.

The court may then make such order as it thinks just.

Rule 18.34 provides that an unsecured creditor with the concurrence of at least 10% of the total value of the unsecured creditors of the Company (or any unsecured creditor with the permission of the court) may apply to the court on the grounds that liquidators' remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant member(s) of this progress report.

Further details about creditors' rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 1 December 2015 version.

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-associates-effective-from-1-december-2015.ashx>

Details of other creditor rights can be found at <http://www.creditorinsolvencyguide.co.uk/>

The joint liquidators' will vacate office and be released under the relevant legislation and their release as joint supervisors' will be effective upon delivery of the final account to the registrar.

Privacy Policy

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website: <https://www.jamescowperkreston.co.uk/privacy-policy/> and this details how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy, please let us know.

Further assistance

Should any member have any queries regarding this report, please do not hesitate to contact my assistant, Sam Kelly, or me.



Thomas Russell
Joint Liquidator

Licensed to act as an insolvency practitioner in the UK by the ICAEW

12 October 2020

Appendix A

**Joint Liquidators' Receipts and Payments Account
From 14 August 2019 to 12 October 2020**

	Statement of affairs £	Cumulative Total From 14/08/2019 To 12/10/2020 £
RECEIPTS		
C/F from Administration	27,148.39	27,145.22
		<u>27,145.22</u>
PAYMENTS		
Specific Bond		96.00
Joint Administrators' Disbursements		73.19
Refund - Lincolnshire County Council		993.60
Refund - Aspirations Care		2,422.50
Statutory Advertising		162.00
Bank Charges		1.80
Trade & Expense Creditors	(20,625.10)	9,422.57
HMRC - PAYE and CT	(10,368.00)	13,941.16
Irrecoverable VAT		32.40
		<u>27,145.22</u>
 Net Receipts/(Payments)		 <u><u>-</u></u>

Appendix B

**Joint Liquidators' Statement of Remuneration and Expenses
From 14 August 2019 to 12 October 2020**

Account	Incurred In Period	Accrued In Period	Total In Period
	£	£	£
Specific Bond	96.00	-	96.00
Joint Administrators' Disbursements	73.19	-	73.19
Statutory Advertising	162.00	-	162.00
Bank Charges	1.80	-	1.80
	332.99	-	332.99

Canary Care Limited in Liquidation
Company number: 08512931
("the Company")

Notice of Change in Officeholder

Pursuant to a Block Transfer Order dated 20 February 2020

Notice is hereby given that:

1. Sandra Lillian Mundy (IP No. 9441) and Alan Peter Whalley were appointed of James Cowper Kreston ("the Firm"), The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP tel. 02380 221 222 were appointed as joint liquidators of the Company on 14 August 2019.
2. Due to the retirement of Alan Peter Whalley from the Firm on 30 April 2020 a routine application was made to court and a court order was made on 20 February 2020 appointing Thomas Charles Russell (IP No 15994) also of James Cowper Kreston, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP, tel 02380 221 222 as joint liquidator in place of Alan Peter Whalley as at the date of the court order.
3. In addition to the officeholders you may contact Katrina Chia of the firm on 02380 221222
4. The functions of the officeholders may be exercised by any or all of the persons appointed.
5. The court order has released Alan Peter Whalley from liability pursuant to the relevant sections of the Insolvency Act 1986 in respect of any acts or omissions and otherwise in respect of his conduct in relation to the case. If members or creditors are dissatisfied with this they may make an application to the court.
6. The court order includes provisions which gives any member or creditor who objects to the order 28 days from the date the order is advertised in the London Gazette to apply to court to set aside or vary the terms of the court order.
7. The enclosed report includes an account of the administration of the liquidation estate and a reconciled receipts and payments account. It is, however, open to any creditor to apply to court for an order requiring this information to be provided. The costs of any appointed officeholder of complying with any such order will, unless there are good reasons to the contrary, be paid as an expense of the winding up.
8. Members, creditors and directors are able to request a copy of any receipts and payments accounts which have been filed with the registrar of companies, free of charge, in accordance with Regulation 11(2) of the Insolvency Regulations 1994.
9. The cost of the court application was borne by the Firm.



Thomas Russell
Joint Liquidator

20 February 2020

Date