



CANARY CARE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SCANNED
12 APR 2016



CANARY CARE LIMITED

COMPANY INFORMATION

Directors

C Curry
S Butterfield
W Cotton
S Sheehy
Mercia Fund Management (Nominees) Ltd
J Paton (appointed 5 January 2015, resigned 30 September 2015)

Registered number

08512931

Registered office

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

Accountants

Scrutton Bland
Chartered Accountants
820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

CANARY CARE LIMITED

CONTENTS

	Page
Accountant's Report	1
Balance Sheet	2 - 3
Notes to the Abbreviated Accounts	4 - 6

CANARY CARE LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CANARY CARE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Canary Care Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Canary Care Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Canary Care Limited and state those matters that we have agreed to state to the Board of Directors of Canary Care Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Canary Care Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Canary Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Canary Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Canary Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Scrutton Bland

Chartered Accountants

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

29 March 2016

CANARY CARE LIMITED
REGISTERED NUMBER: 08512931

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		2,779		31,412
Tangible assets	3		7,040		7,693
			<u>9,819</u>		<u>39,105</u>
Current assets					
Stocks		101,747		61,796	
Debtors		68,485		82,308	
Cash at bank		81,494		198,577	
		<u>251,726</u>		<u>342,681</u>	
Creditors: amounts falling due within one year		(86,556)		(67,662)	
Net current assets			<u>165,170</u>		<u>275,019</u>
Total assets less current liabilities			<u>174,989</u>		<u>314,124</u>
Capital and reserves					
Called up share capital	4		1,660		1,450
Share premium account			960,885		661,626
Profit and loss account			(787,556)		(348,952)
Shareholders' funds			<u>174,989</u>		<u>314,124</u>

CANARY CARE LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



S Sheehy
Director

Date: 29 March 2016

The notes on pages 4 to 6 form part of these financial statements.

CANARY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company continues to rely on external investment to provide the company's day to day working capital. The directors fully expect sufficient further investment within the next 12 months to allow the company to continue to meet its liabilities as they fall due. As a result the directors continue to adopt the going concern basis of accounting.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Turnover in respect of service contracts is recognised over the term of the contract.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Intangible assets arising on purchased technology is recognised at fair value less accumulated amortisation. Internally generated technology development is written off to the profit and loss account as it is incurred.

Amortisation is charged to the Profit and Loss Account on a straight-line basis over their estimated useful lives.

An impairment review is carried out at the year end to consider the carrying values of intangible assets. Any deemed excess of the assets carrying value over its recoverable amount is charged to the Profit and Loss account

Amortisation is provided at the following rates:

Technology	- 3 years straight line
------------	-------------------------

CANARY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	3 years straight line
Other fixed assets	-	3 years straight line

1.5 Government grants

Government grants are credited to the Profit and Loss Account as the related expenditure is incurred.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible fixed assets

	£
Cost	
At 1 January 2015 and 31 December 2015	80,789
Amortisation	
At 1 January 2015	49,377
Charge for the year	28,633
At 31 December 2015	78,010
Net book value	
At 31 December 2015	2,779
At 31 December 2014	31,412

CANARY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. Tangible fixed assets

	£
Cost	
At 1 January 2015	9,860
Additions	3,334
	<u>13,194</u>
At 31 December 2015	<u>13,194</u>
Depreciation	
At 1 January 2015	2,167
Charge for the year	3,987
	<u>6,154</u>
At 31 December 2015	<u>6,154</u>
Net book value	
At 31 December 2015	<u>7,040</u>
At 31 December 2014	<u>7,693</u>

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
101,706 (2014 - 100,000) Ordinary Shares of £0.01 each	1,017	1,000
64,287 (2014 - 44,995) Ordinary A Shares of £0.01 each	643	450
	<u>1,660</u>	<u>1,450</u>

During the year 1,706 £0.01 Ordinary Shares were issued for a total consideration of £20,045, and 19,292 £0.01 Ordinary A Shares were issued for a total consideration of £279,426.