

**REGISTERED NUMBER: 08512873 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**TAVATO LIMITED**

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FOR THE YEAR ENDED 31 MAY 2017**

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**TAVATO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

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**DIRECTOR:** Mr C W Knight

**REGISTERED OFFICE:** Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**BUSINESS ADDRESS:** Unit 8 Enterprise Park  
Ebblake Industrial Estate  
Verwood  
Dorset  
BH31 6YS

**REGISTERED NUMBER:** 08512873 (England and Wales)

**ACCOUNTANTS:** Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

BALANCE SHEET  
31 MAY 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		69,245		2,232
Investments	5		<u>50</u>		<u>50</u>
			69,295		2,282
<b>CURRENT ASSETS</b>					
Debtors	6	109,147		109,086	
Cash at bank		<u>27,701</u>		<u>7,179</u>	
		136,848		116,265	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>79,906</u>		<u>54,681</u>	
<b>NET CURRENT ASSETS</b>			<u>56,942</u>		<u>61,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,237		63,866
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(61,299)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,157)</u>		<u>(446)</u>
<b>NET ASSETS</b>			<u>51,781</u>		<u>63,420</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>51,581</u>		<u>63,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>51,781</u>		<u>63,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2017 and were signed by:

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**1. STATUTORY INFORMATION**

Tavato Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for consultancy services provided, net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2016	1,963	-	1,997	3,960
Additions	-	89,420	964	90,384
At 31 May 2017	<u>1,963</u>	<u>89,420</u>	<u>2,961</u>	<u>94,344</u>
<b>DEPRECIATION</b>				
At 1 June 2016	859	-	869	1,728
Charge for year	276	22,355	740	23,371
At 31 May 2017	<u>1,135</u>	<u>22,355</u>	<u>1,609</u>	<u>25,099</u>
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>828</u>	<u>67,065</u>	<u>1,352</u>	<u>69,245</u>
At 31 May 2016	<u>1,104</u>	<u>-</u>	<u>1,128</u>	<u>2,232</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2016 and 31 May 2017	<u>50</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>50</u>
At 31 May 2016	<u>50</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	4,200
Amounts owed by associates	49,218	37,918
Other debtors	59,929	66,968
	<u>109,147</u>	<u>109,086</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	13,232	-
Trade creditors	4,371	814
Tax	29,103	29,081
Social security and other taxes	143	48
VAT	11,557	6,188
Other creditors	20,500	17,500
Accrued expenses	1,000	1,050
	<u>79,906</u>	<u>54,681</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>61,299</u>	<u>-</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>74,531</u>	<u>-</u>

The debts due under hire purchase agreements are secured on the assets to which the liabilities relate.

## 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
<b>Mr C W Knight</b>		
Balance outstanding at start of year	52,575	30,351
Amounts advanced	135,388	98,911
Amounts repaid	(141,678)	(76,687)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>46,285</u>	<u>52,575</u>

Interest has been charged at HMRC's official rate on this loan, which is repayable on demand.

## 11. FIRST YEAR ADOPTION

No adjustments were required as a result of the transition to FRS102.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.