

**A B C CONCRETE DIRECT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**A B C Concrete Direct Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2019**

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**A B C Concrete Direct Limited**  
**Balance Sheet**  
**As at 30 June 2019**

Registered number: 8512816

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,251,504		1,149,517
			1,251,504		1,149,517
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	73,660		40,638	
Debtors	<b>5</b>	867,143		839,649	
Cash at bank and in hand		111,955		67,763	
			1,052,758		948,050
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,046,134 )		(1,045,524 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,624		(97,474 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,258,128		1,052,043
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(299,717 )		(159,915 )
<b>NET ASSETS</b>			958,411		892,128
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Revaluation reserve	<b>11</b>		539,276		539,276
Profit and Loss Account			419,035		352,752
<b>SHAREHOLDERS' FUNDS</b>			958,411		892,128

**A B C Concrete Direct Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2019**

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For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Paul Smith**

Director

**29/06/2020**

The notes on pages 3 to 6 form part of these financial statements.

**A B C Concrete Direct Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% cost
Motor Vehicles	10% cost

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 12 (2018: 12)

**A B C Concrete Direct Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
As at 1 July 2018	636,421	725,651	1,362,072
Additions	21,000	380,000	401,000
Disposals	-	(173,000 )	(173,000 )
As at 30 June 2019	657,421	932,651	1,590,072
<b>Depreciation</b>			
As at 1 July 2018	123,487	89,068	212,555
Provided during the period	90,000	70,000	160,000
Disposals	-	(33,987 )	(33,987 )
As at 30 June 2019	213,487	125,081	338,568
<b>Net Book Value</b>			
As at 30 June 2019	443,934	807,570	1,251,504
As at 1 July 2018	512,934	636,583	1,149,517

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	73,660	40,638
	73,660	40,638

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	510,631	450,501
Amounts owed by related parties	356,512	389,148
	867,143	839,649

**A B C Concrete Direct Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	223,847	118,619
Trade creditors	743,358	882,799
Bank loans and overdrafts	8,750	8,529
Other taxes and social security	57,820	19,125
Accruals and deferred income	11,750	16,000
Director's loan account	609	452
	<u>1,046,134</u>	<u>1,045,524</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	271,224	122,451
Bank loans	28,493	37,464
	<u>299,717</u>	<u>159,915</u>

**8. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	495,071	241,070
Bank loans and overdrafts	37,243	45,993

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**10. Directors Advances, Credits and Guarantees**

Dividends paid to directors during the year amounted to £44,000 (2018: nil).

**11. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 July 2018	539,276
As at 30 June 2019	<u>539,276</u>

**A B C Concrete Direct Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**12. General Information**

A B C Concrete Direct Limited is a private company, limited by shares, incorporated in England & Wales, registered number 8512816. The registered office is Unit 20/21 Athlone Road, Winwick Road Industrial Estate, Warrington, Cheshire, WA2 8JJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.