

Registered number: 8512816

A B C Concrete Direct Limited

ACCOUNTS
FOR THE 456 DAY PERIOD ENDED 30 JUNE 2017

Prepared By:

Absolute Accounts
Chartered Certified Accountants
First Floor
71a High Street
Rushden
Northamptonshire
NN10 0QE

ACCOUNTS
FOR THE 456 DAY PERIOD ENDED 30 JUNE 2017

DIRECTORS

Paul Smith

REGISTERED OFFICE

12 Hamsterley Close

Covert

Warrington

Cheshire

WA3 6UF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 8512816

BANKERS

Natwest

ACCOUNTANTS

Absolute Accounts

Chartered Certified Accountants

First Floor

71a High Street

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	1,307,503	783,156
CURRENT ASSETS			
Stock		40,638	30,638
Debtors	4	925,314	625,041
Cash at bank and in hand		84,082	165,641
		<u>1,050,034</u>	<u>821,320</u>
CREDITORS: Amounts falling due within one year	5	<u>1,269,081</u>	<u>1,176,695</u>
NET CURRENT LIABILITIES		<u>(219,047)</u>	<u>(355,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,088,456</u>	<u>427,781</u>
CREDITORS: Amounts falling due after more than one year	6	<u>129,351</u>	<u>195,512</u>
NET ASSETS		<u>959,105</u>	<u>232,269</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	1d,9	539,276	-
Profit and loss account		<u>419,729</u>	<u>232,169</u>
SHAREHOLDERS' FUNDS		<u>959,105</u>	<u>232,269</u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 15 December 2017 and signed on their behalf by

.....
Paul Smith
Director

NOTES TO THE ACCOUNTS
FOR THE 456 DAY PERIOD ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Commercial Vehicles	reducing balance 15%
Fixtures and Fittings	straight line 25%
Equipment	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 9).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2016	749,287	200,535	1,741	2,070	953,633
Additions	107,725	201,116	-	597	309,438
Revaluation	539,276	-	-	-	539,276
At 30 June 2017	<u>1,396,288</u>	<u>401,651</u>	<u>1,741</u>	<u>2,667</u>	<u>1,802,347</u>
Depreciation					
At 1 April 2016	133,167	35,486	843	981	170,477
For the 456 day period	226,103	97,301	445	518	324,367
At 30 June 2017	<u>359,270</u>	<u>132,787</u>	<u>1,288</u>	<u>1,499</u>	<u>494,844</u>
Net Book Amounts					
At 30 June 2017	<u>1,037,018</u>	<u>268,864</u>	<u>453</u>	<u>1,168</u>	<u>1,307,503</u>
At 31 March 2016	<u>616,120</u>	<u>165,049</u>	<u>898</u>	<u>1,089</u>	<u>783,156</u>

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	40,638	30,638
	<u>40,638</u>	<u>30,638</u>

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	668,602	578,350
Amounts due from group companies	127,576	22,105
Prepayments	-	24,586
Directors current account	129,136	-
	<u>925,314</u>	<u>625,041</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	165,516	43,901
PAYE control	3,384	3,965
Directors current account	-	245,655
Finance leases	54,824	54,824
Trade creditors	1,028,651	818,574
Other creditors	1,076	1,076
Accruals	15,630	8,700
	<u>1,269,081</u>	<u>1,176,695</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Finance Leases >1yr	129,351	195,512
	<u>129,351</u>	<u>195,512</u>

7. EMPLOYEES

2017	2016
No.	No.

8. SHARE CAPITAL

2017	2016
£	£

Allotted, issued and fully paid:

100 Class 1 shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9. REVALUATION RESERVE

	2017	2016
	£	£
Revaluation reserve	<u>539,276</u>	<u>-</u>
	<u>539,276</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.