

Registered Number 08512816

A.B.C.>CONCRETE DIRECT LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	783,158	394,617
		<u>783,158</u>	<u>394,617</u>
Current assets			
Stocks		30,638	35,984
Debtors		625,040	517,375
Cash at bank and in hand		165,641	114,094
		<u>821,319</u>	<u>667,453</u>
Creditors: amounts falling due within one year		<u>(931,040)</u>	<u>(515,963)</u>
Net current assets (liabilities)		<u>(109,721)</u>	<u>151,490</u>
Total assets less current liabilities		<u>673,437</u>	<u>546,107</u>
Creditors: amounts falling due after more than one year		<u>(441,167)</u>	<u>(334,960)</u>
Total net assets (liabilities)		<u>232,270</u>	<u>211,147</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		232,170	211,047
Shareholders' funds		<u>232,270</u>	<u>211,147</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

P A Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, excluding value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset, at the following rates:

Improvements to leasehold property - 15 years

Plant & machinery - 25% cost

Commercial vehicles - 20% reducing balance

Equipment - 33% cost

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	441,371
Additions	512,263
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>953,634</u>
Depreciation	
At 1 April 2015	46,754
Charge for the year	123,722
On disposals	-
At 31 March 2016	<u>170,476</u>
Net book values	
At 31 March 2016	<u><u>783,158</u></u>
At 31 March 2015	<u><u>394,617</u></u>

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the Companies Act 2006.