

Registered Number 08512816

A.B.C.>CONCRETE DIRECT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

Notes 31/03/2015 31/05/2014

		£	£
Fixed assets			
Tangible assets	2	394,617	154,647
		<u>394,617</u>	<u>154,647</u>
Current assets			
Stocks		35,984	15,984
Debtors		517,375	508,751
Cash at bank and in hand		114,094	8,559
		<u>667,453</u>	<u>533,294</u>
Creditors: amounts falling due within one year		(515,963)	(468,589)
Net current assets (liabilities)		<u>151,490</u>	<u>64,705</u>
Total assets less current liabilities		<u>546,107</u>	<u>219,352</u>
Creditors: amounts falling due after more than one year		(334,960)	(199,778)
Total net assets (liabilities)		<u>211,147</u>	<u>19,574</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		211,047	19,474
Shareholders' funds		<u>211,147</u>	<u>19,574</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2016

And signed on their behalf by:

P Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 25% on cost

Motor Vehicles - 20% reducing balance

Equipment - 33% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	168,187
Additions	273,184
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>441,371</u>
Depreciation	
At 1 June 2014	13,540
Charge for the year	33,214
On disposals	<u>-</u>

At 31 March 2015	<u>46,754</u>
Net book values	
At 31 March 2015	<u>394,617</u>
At 31 May 2014	<u>154,647</u>

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