

REGISTERED NUMBER: 08512805 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Liverpool Golf Limited

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for the Year Ended 31 May 2019

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Liverpool Golf Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

K Maher
A Maher

SECRETARY:

I Maher

REGISTERED OFFICE:

Tippett House
Smithills Dean Road
Bolton
BL1 7NX

REGISTERED NUMBER:

08512805 (England and Wales)

ACCOUNTANTS:

Holland & Co. Chartered Accountants
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>409,047</u>		<u>393,939</u>
			409,048		393,940
CURRENT ASSETS					
Debtors	6	73,540		43,562	
Prepayments and accrued income		-		3,695	
Cash at bank and in hand		<u>46,089</u>		<u>1,306</u>	
		119,629		48,563	
CREDITORS					
Amounts falling due within one year	7	<u>78,869</u>		<u>64,037</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,760</u>		<u>(15,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			449,808		378,466
CREDITORS					
Amounts falling due after more than one year	8		<u>440,155</u>		<u>481,600</u>
NET ASSETS/(LIABILITIES)			<u>9,653</u>		<u>(103,134)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,553</u>		<u>(103,234)</u>
			<u>9,653</u>		<u>(103,134)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

A Maher - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Liverpool Golf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2018 and 31 May 2019	<u>1</u>
NET BOOK VALUE	
At 31 May 2019	<u>1</u>
At 31 May 2018	<u>1</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2018	353,146	92,680	445,826
Additions	-	25,253	25,253
At 31 May 2019	<u>353,146</u>	<u>117,933</u>	<u>471,079</u>
DEPRECIATION			
At 1 June 2018	-	51,887	51,887
Charge for year	-	10,145	10,145
At 31 May 2019	<u>-</u>	<u>62,032</u>	<u>62,032</u>
NET BOOK VALUE			
At 31 May 2019	<u>353,146</u>	<u>55,901</u>	<u>409,047</u>
At 31 May 2018	<u>353,146</u>	<u>40,793</u>	<u>393,939</u>

6. **DEBTORS**

	31.5.19 £	31.5.18 £
Amounts falling due within one year:		
Other debtors	<u>73,540</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>43,562</u>
Aggregate amounts	<u>73,540</u>	<u>43,562</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans and overdrafts	38,546	38,546
Trade creditors	29	-
Taxation and social security	35,836	23,643
Other creditors	4,458	1,848
	<u>78,869</u>	<u>64,037</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans	188,799	224,363
Other creditors	251,356	257,237
	<u>440,155</u>	<u>481,600</u>

Amounts falling due in more than five years:

Repayable by instalments		
Lloyds Loan 0667	142,646	170,399
Lloyds Loan 5417	46,153	53,964
SB Loan	500	500
	<u>189,299</u>	<u>224,863</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £14,282 were paid to the directors .

Directors' Responsibilities Statement
on the Unaudited Financial Statements of
Liverpool Golf Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2019
- and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

A Maher - Director

26 February 2020

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Liverpool Golf Limited for the year ended 31 May 2019, which comprise the Income Statement, Balance Sheet and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 May 2019 and of its profit for the year then ended;

- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Holland & Co. Chartered Accountants
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.