

AFRICAN SOLUTIONS UK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020

Registered Charity No. 1153415

Company No. 08512276



Haines Watts
Aisela
46 High Street
Esher
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KT10 9QY

AFRICAN SOLUTIONS UK
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AFRICAN SOLUTIONS UK

LEGAL AND ADMINISTRATIVE DETAILS

Directors/Trustees

Noah Fischel (resigned 26th April 2019)
Priscilla D Higham (resigned 13th October 2020)
Susan A Crewe
Andre A Titus
Mbali M Thubisi
Patricia Dlamini
Sbongiseni Vilakazi
Michelle Davidson

Company Secretary

Catherine M Morkel

Registered Office

Aissela
46 High Street
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Surrey
KT10 9QY

Charity Number

1153415

Company Number

08512276

**Accountants and
Independent Examiners**

Haines Watts
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AFRICAN SOLUTIONS UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2020

The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 28 February 2020.

Structure, Governance and Management

Status

African Solutions UK was incorporated as a company limited by guarantee on 1 May 2013 and registered as a charity on 15 August 2013. Its governing documents are the Memorandum and Articles of Association.

Management

The charity is managed by its trustees who are also company directors. They are appointed by ordinary resolution or by a decision of the directors. At the third annual general meeting of the charity and also having served for five years each trustee/director is subject to reappointment by the members of the charity. A full list of trustees serving during the period is given on page 1.

Risk Management

The trustees examine the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

Objectives and Activities

The objectives of the charity are the relief of persons in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage in South Africa and Sub Saharan Africa by the establishment and operation of children's care homes, drop-in centres, apprentice schemes and the provision of specialist advice, equipment and accommodation; and supporting the work of the ASAP Foundation (African Solutions to African Problems) a trust established in South Africa.

Financial Review

The charity's net expenditure for the year ended 28 February 2020 was £46,472 (2019: net income £63,784). Total funds at 28 February 2020 amounted to £28,985 (2019: £75,457). All resources expended during the year were applied in accordance with the objectives of the charity.

Reserves Policy

The charity's policy is to hold unrestricted, undesignated reserves sufficient to cover three months operational expenditure. The reserves throughout the year and at the year-end have been in line with this policy.

Trustees' responsibilities statement

The trustees (who are also directors of African Solutions UK for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by order of the Board on 26 NOVEMBER 2020 and signed on its behalf by:


Patricia Dlamini
Director and Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF AFRICAN SOLUTIONS UK

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2020 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Stephen Francis FCA
Haines Watts Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

26/11/20

AFRICAN SOLUTIONS UK

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2020**

	Note	Unrestricted Funds £	Year to 2020 £	Year to 2019 £
Income and endowments from:				
Donations and legacies	5	15,350	15,350	105,690
Investments	5	-	-	-
Total income		15,350	15,350	105,690
Expenditure on:				
Raising funds	6	1,257	1,257	27,502
Charitable activities	7	60,565	60,565	14,404
Total expenditure		61,822	61,822	41,906
Net income/(expenditure) and net movement in funds		(46,472)	(46,472)	63,784
Reconciliation of funds:				
Total funds brought forward		75,457	75,457	11,673
Total funds carried forward		28,985	28,985	75,457

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 8 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 28 FEBRUARY 2020

	Note	£	2020 £	£	2019 £
Current assets:					
Debtors	9	16,250		14,941	
Cash at bank and in hand		<u>15,795</u>		<u>63,756</u>	
		32,045		78,697	
Creditors:					
Amounts falling due within one year	10	<u>(3,060)</u>		<u>(3,240)</u>	
Net current assets			<u>28,985</u>		<u>75,457</u>
Total assets less current liabilities			<u>28,985</u>		<u>75,457</u>
Net assets	12		<u>28,985</u>		<u>75,457</u>
Funds					
Unrestricted funds	11		<u>28,985</u>		<u>75,457</u>
Total funds carried forward			<u>28,985</u>		<u>75,457</u>

Trustee statements required by the Companies Act 2006

In approving these financial statements, the trustees, who are directors for the purposes of company law, hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2020; and
- that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 26 November 2020 and signed on its behalf by:



Patricia Dlamini
Director and Trustee

Company Registration Number 08512276

The notes on pages 6 to 8 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The company's registered number and registered office address can be found on the Legal and Administrative Details page.

2. Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the SORP) including Bulletin 1 and in accordance with the Companies Act 2006, from which there were no material departures.

The financial statements have been prepared under the historical cost convention and are prepared on a going concern basis.

African Solutions UK meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis.

The directors, who are also trustees for the purposes of charity law ('the trustees'), have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the Covid19 pandemic, the trustees have 'stressed' their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of Covid19, alongside the measures that they can take to mitigate the impact.

Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- *Donations and legacies* received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable.
- *Income from investments* is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* is costs incurred in attracting voluntary income.
- *Expenditure on charitable activities* is costs incurred by the charity in the course of meeting its charitable aims including related governance and support costs.

Fund structure

The funds held by the Trust comprise:

- *Unrestricted general funds* – the 'free' funds held by the charity to be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – funds held to be used only for restricted purposes within the objects of the charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

3. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

4. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

5. Income and endowments

	Unrestricted Funds £	Year to 2020 £	Year to 2019 £
Donations and legacies – Donations	15,350	15,350	105,690
Investments - Interest receivable	-	-	-
	<u>15,350</u>	<u>15,350</u>	<u>105,690</u>

Income and endowments from donations and legacies in 2019 was entirely attributable to unrestricted funds.

6. Expenditure on raising funds

	Unrestricted Funds £	Year to 2020 £	Year to 2019 £
Fundraising lunch expenses	1,257	1,257	27,502
	<u>1,257</u>	<u>1,257</u>	<u>27,502</u>

Expenditure on raising funds in 2019 was entirely attributable to unrestricted funds.

7. Expenditure on charitable activities

	Unrestricted Funds £	Year to 2020 £	Year to 2019 £
Grant: African Solutions to African Problems (South Africa)	57,000	57,000	-
Travel and subsistence	-	-	-
Consultancy	-	-	9,500
Bookkeeping	1,620	1,620	2,533
Accountancy	1,680	1,680	1,200
Bank charges	72	72	1,171
Secretarial fees	193	193	-
	<u>60,565</u>	<u>60,565</u>	<u>14,404</u>

Expenditure on charitable activities in 2019 was entirely attributable to unrestricted funds.

8. Trustee remuneration and expenses and key management personnel

The charity does not have any employees (2019: nil).

No trustees or persons connected with them received any emoluments from the charity in their role as trustees (2019: nil).

Priscilla Higham, a trustee, received a total of £9,500 as payment for professional consultancy services provided to the charity in the year to 28 February 2019. There were no fees in the year to 28 February 2020.

No other trustees have received payment for professional or other services provided to the charity during the year (2019: nil).

No individual expenses for travel and subsistence (2019: nil) were reimbursed to trustees during the year.

The trustees comprised the key management personnel of the charity during the years ending 28 February 2020 and 28 February 2019. The charity did not employ any members of staff during these years.

9. Debtors

	Year to 2020 £	Year to 2019 £
Gift aid reclaim	16,250	14,941
	<u>16,250</u>	<u>14,941</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

10. Creditors

	Year to 2020 £	Year to 2019 £
Other creditors	3,060	3,240
	<u>3,060</u>	<u>3,240</u>

11. Unrestricted funds

Year ended 28 February 2020	Balance at 01/03/2019 £	Income £	Expenditure £	Transfers £	Balance at 28/02/2020 £
General funds	75,457	15,350	(61,822)	-	28,985
	<u>75,457</u>	<u>15,350</u>	<u>(61,822)</u>	<u>-</u>	<u>28,985</u>
Year ended 28 February 2019	Balance at 01/03/2018 £	Income £	Expenditure £	Transfers £	Balance at 28/02/2019 £
General funds	11,673	105,690	(41,906)	-	75,457
	<u>11,673</u>	<u>105,690</u>	<u>(41,906)</u>	<u>-</u>	<u>75,457</u>

12. Analysis of net assets between funds

As at 28 February 2020 and 28 February 2019 the net assets of the charity were entirely attributable to unrestricted funds.

13. Trustees and other related parties

Details of trustee emoluments and expenses are disclosed in note 8.

There are no other related party transactions to report.