

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Black Cat Medicines Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 28 February 2022

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**DIRECTORS:**

S Gilmore  
Mrs P Gilmore  
Ms P Howard  
G Howard  
D Ball

**REGISTERED OFFICE:**

Direct House  
8 Langley Place  
Burscough  
Lancashire  
L40 8JS

**REGISTERED NUMBER:**

08511359 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
28 February 2022

	Notes	£	28.2.22 £	£	28.2.21 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>13,833</b>		7,141
<b>CURRENT ASSETS</b>					
Stocks		<b>179,689</b>		234,900	
Debtors	5	<b>378,207</b>		212,849	
Cash at bank		<b>513,165</b>		560,150	
		<b>1,071,061</b>		1,007,899	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>739,540</b>		723,879	
<b>NET CURRENT ASSETS</b>			<b>331,521</b>		284,020
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>345,354</b>		291,161
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		50,000
<b>NET ASSETS</b>			<b>345,354</b>		241,161
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		10
Retained earnings			<b>345,254</b>		241,151
<b>SHAREHOLDERS' FUNDS</b>			<b>345,354</b>		241,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by:

Ms P Howard - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Black Cat Medicines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2021	8,401
Additions	9,133
At 28 February 2022	<u>17,534</u>
<b>DEPRECIATION</b>	
At 1 March 2021	1,260
Charge for year	2,441
At 28 February 2022	<u>3,701</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>13,833</u>
At 28 February 2021	<u>7,141</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade debtors	378,207	212,839
Other debtors	-	10
	<u>378,207</u>	<u>212,849</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	605,531	649,958
Taxation and social security	113,460	24,221
Other creditors	20,549	49,700
	<u>739,540</u>	<u>723,879</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans	-	50,000

8. **RELATED PARTY DISCLOSURES**

During the year the company traded in the normal course of business with PLH Consulting Limited, a company that is owned by Mrs P Howard, a Director of the Company. Included within consultancy are transactions with PLH Consulting Ltd amounting to £6,500 (2021: £5,400).

Included in trade creditors is £1,625 (2021: £1,350) owed to PLH Consultancy Limited at the year end.

During the year the company traded in the normal course of business with HB Products Limited, a company in which Mr G Howard and Mr D Ball are both Directors. Included within purchases are transactions with HB Products Limited amounting to £776,501 (2021: £524,964).

Included in trade creditors is £207,802 (2021: £123,029) owed to HB Products Limited at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.