

**JJPM NEWCO LIMITED**  
**UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

FRIDAY



\*SADQ5F8A\*

SCT

24/09/2021

#164

COMPANIES HOUSE

COMPANIES HOUSE

**24 SEP 2021**

EDINBURGH MAILBOX

# JJPM NEWCO LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	Mr P McKenzie
<b>Company number</b>	08510782
<b>Registered office</b>	Unit 2 Greetham Business Park Greetham Rutland LE15 7FN
<b>Accountants</b>	Johnston Carmichael LLP 7-11 Melville Street Edinburgh EH3 7PE

---

# JJPM NEWCO LIMITED

## CONTENTS

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 4

---

# JJPM NEWCO LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	2		4,000		4,000
<b>Current assets</b>					
Debtors	4	96,000		96,000	
<b>Net current assets</b>			96,000		96,000
<b>Total assets less current liabilities</b>			<u>100,000</u>		<u>100,000</u>
<b>Capital and reserves</b>					
Called up share capital	5		<u>100,000</u>		<u>100,000</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

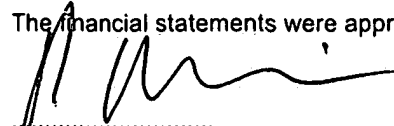
For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 June 2021



Mr P McKenzie  
Director

Company Registration No. 08510782

# JJPM NEWCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Company information

JJPM Newco Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 Greetham Business Park, Greetham, Rutland, LE15 7FN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# JJPM NEWCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

	2020 £	2019 £
Investments	4,000	4,000

On 31 December 2016, the assets of JJPM Newco Limited were transferred to Trueperch Export Services Limited. As a result of this hive up, the company's investment in this company was written down to the value of the company's reserves at acquisition.

#### **Movements in fixed asset investments**

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 January 2020 & 31 December 2020	4,000
<b>Carrying amount</b>	
At 31 December 2020	4,000
At 31 December 2019	4,000

# JJPM NEWCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Subsidiaries

Details of the company's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Trueperch Export Services Limited	England	Dormant	Ordinary	100.00

### 4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	96,000	96,000

### 5 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid		
50,000 A Ordinary shares of £1 each	50,000	50,000
50,000 B Ordinary shares of £1 each	50,000	50,000
	100,000	100,000

### 6 Parent Company

The immediate and ultimate parent company is James Jones & Sons Limited, a company registered in Scotland.

### 7 Related party transactions

The company has taken advantage of the exemption in FRS102 section 33 paragraph 33.1A from disclosing transactions with the parent company and other group entities. The consolidated financial statements for the James Jones & Sons Limited group are publically available with the Registrar of Companies.