

REGISTERED NUMBER: 08510248 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Elite Medical And Ambulance Services
Limited

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for the Year Ended 31 March 2019**

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**Elite Medical And Ambulance Services
Limited**

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

K Rayment
B Callaway

SECRETARY:

REGISTERED OFFICE:

398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

REGISTERED NUMBER:

08510248 (England and Wales)

ACCOUNTANTS:

Stone's Accountancy Sussex Limited
398 Coast Road
Pevensey Bay
Pevensey
East Sussex
BN24 6NY

**Elite Medical And Ambulance Services
Limited (Registered number: 08510248)**

**Balance Sheet
31 March 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		397,209		212,818
CURRENT ASSETS					
Debtors	5	161,756		95,631	
Cash at bank and in hand		<u>268,228</u>		<u>138,949</u>	
		429,984		234,580	
CREDITORS					
Amounts falling due within one year	6	<u>184,942</u>		<u>87,876</u>	
NET CURRENT ASSETS			<u>245,042</u>		<u>146,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			642,251		359,522
CREDITORS					
Amounts falling due after more than one year	7		(158,770)		(82,517)
PROVISIONS FOR LIABILITIES			<u>(32,773)</u>		-
NET ASSETS			<u>450,708</u>		<u>277,005</u>

The notes form part of these financial statements

**Elite Medical And Ambulance Services
Limited (Registered number: 08510248)**

**Balance Sheet - continued
31 March 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>450,702</u>		<u>276,999</u>
SHAREHOLDERS' FUNDS			<u>450,708</u>		<u>277,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

B Callaway - Director

K Rayment - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Elite Medical And Ambulance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2018 - 11).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	33,674	266,807	300,481
Additions	46,505	237,920	284,425
At 31 March 2019	80,179	504,727	584,906
DEPRECIATION			
At 1 April 2018	11,554	76,109	87,663
Charge for year	14,310	85,724	100,034
At 31 March 2019	25,864	161,833	187,697
NET BOOK VALUE			
At 31 March 2019	54,315	342,894	397,209
At 31 March 2018	22,120	190,698	212,818

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	144,264	95,268
Prepayments	17,492	363
	<u>161,756</u>	<u>95,631</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Hire purchase contracts	73,686	-
Trade creditors	46,889	19,726
Tax	42,510	50,528
Social security and other taxes	19,062	13,464
Directors' loan accounts	1,887	1,179
Accrued expenses	908	2,979
	<u>184,942</u>	<u>87,876</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19	31/3/18
	£	£
Bank loans - 2-5 years	-	1,333
Other loans - 1-2 years	-	81,184
Hire purchase contracts	158,770	-
	<u>158,770</u>	<u>82,517</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors loan account shown on the balance sheet was owed to the directors of the company, no interest was charged for the loan and no repayment date is set for the loan. The loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.