

Registered number
08509700

One-Light (UK) Limited

Filleled Accounts

30 April 2017

One-Light (UK) Limited**Registered number:** 08509700**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	15,380	19,999
Current assets			
Stocks		157,866	131,000
Debtors	3	64,092	186,907
Cash at bank and in hand		19,717	37,546
		<u>241,675</u>	<u>355,453</u>
Creditors: amounts falling due within one year	4	(166,583)	(192,634)
Net current assets		<u>75,092</u>	<u>162,819</u>
Total assets less current liabilities		<u>90,472</u>	<u>182,818</u>
Creditors: amounts falling due after more than one year	5	(299,298)	(303,285)
Net liabilities		<u>(208,826)</u>	<u>(120,467)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(208,829)	(120,470)
Shareholders' funds		<u>(208,826)</u>	<u>(120,467)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms C E Leak

Director

Approved by the board on 31 January 2018

One-Light (UK) Limited
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Leased assets

The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2016	1,785	25,974	27,759
Additions	508	-	508
At 30 April 2017	<u>2,293</u>	<u>25,974</u>	<u>28,267</u>

Depreciation

At 1 May 2016	446	7,314	7,760
Charge for the year	462	4,665	5,127
At 30 April 2017	<u>908</u>	<u>11,979</u>	<u>12,887</u>

Net book value

At 30 April 2017	<u>1,385</u>	<u>13,995</u>	<u>15,380</u>
At 30 April 2016	<u>1,339</u>	<u>18,660</u>	<u>19,999</u>

3 Debtors	2017	2016
	£	£
Trade debtors	59,392	181,240
Prepayments	-	1,667
Other debtors	4,700	4,000
	<u>64,092</u>	<u>186,907</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	4,154	4,154
Trade creditors	90,888	36,001
Taxation and social security costs	2,877	117,146
Accruals	1,700	2,000
Other creditors	66,964	33,333
	<u>166,583</u>	<u>192,634</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	7,595	11,749
Directors current accounts	291,703	291,536
	<u>299,298</u>	<u>303,285</u>

6 Other information

One-Light (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Prince of Wales House
3 Bluecoats Avenue
Hertford
SG14 1PB

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the Companies Act 2006.