

Financial Statements
for the Year Ended 31 March 2022
for
SHALL DERMATOLOGY LIMITED

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for the Year Ended 31 March 2022**

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SHALL DERMATOLOGY LIMITED

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: Dr. L Shall FRCP

REGISTERED OFFICE: Middle House
The Green
Offham
Kent
ME19 5NN

REGISTERED NUMBER: 08508513 (England and Wales)

ACCOUNTANTS: Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,024	2,790
Investments	5	616,208	440,223
		<u>618,232</u>	<u>443,013</u>
CURRENT ASSETS			
Debtors	6	63,132	58,383
Cash at bank		208,939	185,684
		<u>272,071</u>	<u>244,067</u>
CREDITORS			
Amounts falling due within one year	7	(47,676)	(28,258)
NET CURRENT ASSETS		<u>224,395</u>	<u>215,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>842,627</u>	<u>658,822</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		842,527	658,722
SHAREHOLDERS' FUNDS		<u>842,627</u>	<u>658,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

Dr. L Shall FRCP - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Shall Dermatology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution plan for some of its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	10,364
Additions	720
At 31 March 2022	<u>11,084</u>
DEPRECIATION	
At 1 April 2021	7,574
Charge for year	1,486
At 31 March 2022	<u>9,060</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,024</u>
At 31 March 2021	<u>2,790</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Tilney investments	<u>616,208</u>	<u>440,223</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	54,454	49,697
Other debtors	8,678	8,686
	<u>63,132</u>	<u>58,383</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	45,766	26,531
Other creditors	1,910	1,727
	<u>47,676</u>	<u>28,258</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
Dr. L Shall FRCP		
Balance outstanding at start of year	5,695	8,365
Amounts advanced	5,695	5,695
Amounts repaid	(5,695)	(8,365)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,695</u>	<u>5,695</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr. L Shall FRCP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.