

Abbreviated Unaudited Accounts  
for the Period 29 April 2013 to 30 April 2014  
for  
ASAP WATER CRAFTS LIMITED

Contents of the Abbreviated Accounts  
for the Period 29 April 2013 to 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

ASAP WATER CRAFTS LIMITED

Company Information

for the Period 29 April 2013 to 30 April 2014

**DIRECTOR:**

R Kemp

**REGISTERED OFFICE:**

The Studios LDS  
1.25 Loughborough University  
Ashby Road  
Loughborough  
Leicestershire  
LE11 3TU

**REGISTERED NUMBER:**

08508023 (England and Wales)

**ACCOUNTANTS:**

EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

Abbreviated Balance Sheet

30 April 2014

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	2	14,869
Cash at bank		<u>2,719</u>
		17,588
<b>CREDITORS</b>		
Amounts falling due within one year		<u>3,586</u>
<b>NET CURRENT ASSETS</b>		<u>14,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,002</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	14,000
Profit and loss account		<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>14,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2015 and were signed by:

R Kemp - Director

Notes to the Abbreviated Accounts  
for the Period 29 April 2013 to 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Grant income**

Grant income is shown in the profit and loss account and written off against product development.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 14,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
14,000	Ordinary	£1	<u>14,000</u>

14,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
ASAP WATER CRAFTS LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASAP WATER CRAFTS LIMITED for the period ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of ASAP WATER CRAFTS LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASAP WATER CRAFTS LIMITED and state those matters that we have agreed to state to the director of ASAP WATER CRAFTS LIMITED in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ASAP WATER CRAFTS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASAP WATER CRAFTS LIMITED. You consider that ASAP WATER CRAFTS LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ASAP WATER CRAFTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

27 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.