

Registration number: 08506982

GOLDEN CARE (LONDON) LTD

Unaudited Financial Statements
for the Year Ended 31 December 2018



BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

GOLDEN CARE (LONDON) LTD

Company Information

Directors	A Ratl J Hoyle
Registered office	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

GOLDEN CARE (LONDON) LTD

Statement of Financial Position as at 31 December 2018

	Note	Year ended 31 Dec 2018	Period ended 31 Dec 2017
Current assets			
Debtors	4	56,266	48,792
Cash at bank and in hand		<u>46,046</u>	<u>41,650</u>
		102,312	90,442
Creditors: Amounts falling due within one year	5	<u>(76,459)</u>	<u>(65,940)</u>
Net assets		<u>25,853</u>	<u>24,502</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		<u>(24,147)</u>	<u>(25,498)</u>
Total equity		<u>25,853</u>	<u>24,502</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

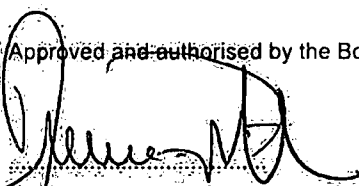
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the Board on 30/9/19 and signed on its behalf by:



A Ratt
Director

Company registration number: 08506982

The notes on pages 3 to 5 form an integral part of these financial statements,

GOLDEN CARE (LONDON) LTD

Notes to the Financial Statements for the Year Ended 31 December 2018

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

130 Shaftesbury Avenue
2nd Floor
London
W1D 5EU

The principal activity of the company is that of a non-investment insurance intermediary.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity. Comparatives relate to period from 1st May 2017 to 31 December 2017.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of non-investment insurance services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Turnover in respect of commissions is recognised in the period to which it relates.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Notes to the Financial Statements for the Year Ended 31 December 2018

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date.

Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 STAFF NUMBERS

The average number of persons employed by the company during the year, was 2 (2017 - 2).

4 DEBTORS

	2018 £	2017 £
Other debtors	56,266	48,792
	<u>56,266</u>	<u>48,792</u>

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Notes to the Financial Statements for the Year Ended 31 December 2018

5 CREDITORS

Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,086	3,682
Taxation and social security	2,491	6,115
Other creditors	61,882	56,143
	<u>76,459</u>	<u>65,940</u>

6 FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENCIES

Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £30,226 (2017 - £9,830). This is in respect of rental commitments.