

REGISTERED NUMBER: 08505686 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

GHOST ENTERPRISES LTD

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FOR THE YEAR ENDED 30 APRIL 2023**

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GHOST ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:	G C Hulley Mrs R Hulley
REGISTERED OFFICE:	The Admin Block The Minerva Centre Mundon Essex CM9 6NP
REGISTERED NUMBER:	08505686 (England and Wales)
ACCOUNTANTS:	Lucentum Business Services Ltd Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	5		-		700
Tangible assets	6		<u>6,889</u>		<u>6,308</u>
			6,889		7,008
CURRENT ASSETS					
Stocks	7	5,344		5,000	
Debtors	8	276,762		58,845	
Cash at bank		<u>46,832</u>		<u>19,406</u>	
		328,938		83,251	
CREDITORS					
Amounts falling due within one year	9	<u>265,760</u>		<u>54,633</u>	
NET CURRENT ASSETS			<u>63,178</u>		<u>28,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,067		35,626
PROVISIONS FOR LIABILITIES	10		<u>1,722</u>		<u>1,198</u>
NET ASSETS			<u>68,345</u>		<u>34,428</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>68,343</u>		<u>34,426</u>
SHAREHOLDERS' FUNDS			<u>68,345</u>		<u>34,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GHOST ENTERPRISES LTD (REGISTERED NUMBER: 08505686)

**BALANCE SHEET - continued
30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2023 and were signed on its behalf by:

G C Hulley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Ghost Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for services and goods, net of returns, discounts and value added taxes.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met.

Turnover is recognised on an accruals basis over the period the services and goods are provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Tangible assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses. Depreciation of a tangible fixed asset begins when it is in the location and condition necessary available for the use intended.

Tangible fixed asset depreciation is included in administrative expenses in the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

3. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 4) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022	
and 30 April 2023	<u>7,000</u>
AMORTISATION	
At 1 May 2022	6,300
Amortisation for year	<u>700</u>
At 30 April 2023	<u>7,000</u>
NET BOOK VALUE	
At 30 April 2023	<u>-</u>
At 30 April 2022	<u>700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2022	7,249	9,634	16,883
Additions	655	1,846	2,501
At 30 April 2023	<u>7,904</u>	<u>11,480</u>	<u>19,384</u>
DEPRECIATION			
At 1 May 2022	4,439	6,136	10,575
Charge for year	584	1,336	1,920
At 30 April 2023	<u>5,023</u>	<u>7,472</u>	<u>12,495</u>
NET BOOK VALUE			
At 30 April 2023	<u>2,881</u>	<u>4,008</u>	<u>6,889</u>
At 30 April 2022	<u>2,810</u>	<u>3,498</u>	<u>6,308</u>

7. STOCKS

	2023 £	2022 £
Stocks	<u>5,344</u>	<u>5,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	269,362	55,362
Other debtors	7,400	3,483
	<u>276,762</u>	<u>58,845</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Finance leases	-	702
Trade creditors	21,927	7,864
Taxation and social security	78,222	22,044
Other creditors	165,611	24,023
	<u>265,760</u>	<u>54,633</u>

10. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax		
Accelerated capital allowances	<u>1,722</u>	<u>1,198</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2022	1,198
Charge to Income Statement during year	<u>524</u>
Balance at 30 April 2023	<u><u>1,722</u></u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

12. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separate from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Contributions payable to the fund at the year end by the company and included in other creditors are £669 (2022: £219).

	2023 £	2022 £
Contributions payable by the company for the year	<u><u>3,182</u></u>	<u><u>1,192</u></u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, a loan subsisted between the company and its directors. At the year end the company owed the directors £442 (2022: £11,806) which is shown within creditors. No interest is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.