

**REGISTERED NUMBER: 08505686 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**GHOST ENTERPRISES LTD**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**GHOST ENTERPRISES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:** G C Hulley  
Mrs R Hulley

**REGISTERED OFFICE:** Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**REGISTERED NUMBER:** 08505686 (England and Wales)

**ACCOUNTANTS:** Lucentum Business Services Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		1,400		2,100
Tangible assets	6		<u>7,025</u>		<u>3,678</u>
			8,425		5,778
<b>CURRENT ASSETS</b>					
Stocks	7	3,899		3,734	
Debtors	8	21,525		26,032	
Cash at bank		<u>25,192</u>		<u>7,267</u>	
		50,616		37,033	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>26,278</u>		<u>30,407</u>	
<b>NET CURRENT ASSETS</b>			<u>24,338</u>		<u>6,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,763		12,404
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(1,242)		-
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(1,335)</u>		<u>(699)</u>
<b>NET ASSETS</b>			<u>30,186</u>		<u>11,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		2		2
Retained earnings			<u>30,184</u>		<u>11,703</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,186</u>		<u>11,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**GHOST ENTERPRISES LTD (REGISTERED NUMBER: 08505686)**

**BALANCE SHEET - continued  
30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2022 and were signed on its behalf by:

G C Hulley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Ghost Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for services and goods, net of returns, discounts and value added taxes.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met.

Turnover is recognised on an accruals basis over the period the services and goods are provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Tangible assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses. Depreciation of a tangible fixed asset begins when it is in the location and condition necessary available for the use intended.

Tangible fixed asset depreciation is included in administrative expenses in the income statement.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

3. **ACCOUNTING POLICIES - continued**

**Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the income statement in the same period as the related expenditure.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2020	
and 30 April 2021	<u>7,000</u>
<b>AMORTISATION</b>	
At 1 May 2020	4,900
Amortisation for year	700
At 30 April 2021	<u>5,600</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>1,400</u>
At 30 April 2020	<u>2,100</u>

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020	6,730	4,207	10,937
Additions	-	4,926	4,926
At 30 April 2021	<u>6,730</u>	<u>9,133</u>	<u>15,863</u>
<b>DEPRECIATION</b>			
At 1 May 2020	3,052	4,207	7,259
Charge for year	735	844	1,579
At 30 April 2021	<u>3,787</u>	<u>5,051</u>	<u>8,838</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>2,943</u>	<u>4,082</u>	<u>7,025</u>
At 30 April 2020	<u>3,678</u>	<u>-</u>	<u>3,678</u>

**7. STOCKS**

	2021 £	2020 £
Stocks	<u>3,899</u>	<u>3,734</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	19,201	24,474
Other debtors	2,324	1,558
	<u>21,525</u>	<u>26,032</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Finance leases	3,069	-
Trade creditors	450	105
Taxation and social security	14,045	15,302
Other creditors	8,714	15,000
	<u>26,278</u>	<u>30,407</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Finance leases	<u>1,242</u>	<u>-</u>

**11. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>1,335</u>	<u>699</u>

	Deferred tax £
Balance at 1 May 2020	699
Provided during year	636
Balance at 30 April 2021	<u>1,335</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>2</u>	<u>2</u>

**13. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separate from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Contributions payable to the fund at the year end by the company and included in other creditors are £310 (2020: £79).

	30.4.21 £	30.4.20 £
Contributions payable by the company for the year	<u>780</u>	<u>227</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, a loan subsisted between the company and its directors. At the year end the company owed the directors £8,393 (2020: £14,822) which is shown within creditors. No interest is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.