

Registration number: 08504724

WHITESTRAND PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 25 APRIL 2013 TO 30 JUNE 2014



Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

WHITESTRAND PROPERTIES LIMITED
(REGISTRATION NUMBER: 08504724)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2014

	Note	30 June 2014 £
Fixed assets		
Tangible fixed assets	2	<u>3,347,986</u>
Current assets		
Debtors		1,221
Cash at bank and in hand		<u>1,942</u>
		3,163
Creditors: Amounts falling due within one year		<u>(3,277,138)</u>
Net current liabilities		<u>(3,273,975)</u>
Net assets		<u>74,011</u>
Capital and reserves		
Called up share capital	3	200
Profit and loss account		<u>73,811</u>
Shareholders' funds		<u>74,011</u>

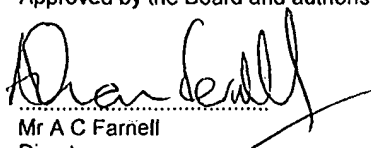
For the period ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21/1/15 and signed on its behalf by:


 Mr A C Farnell
 Director

WHITESTRAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable for rental income net of VAT.

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	3,347,986	3,347,986
At 30 June 2014	<u>3,347,986</u>	<u>3,347,986</u>
Depreciation		
At 30 June 2014	<u>-</u>	<u>-</u>
Net book value		
At 30 June 2014	<u><u>3,347,986</u></u>	<u><u>3,347,986</u></u>

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3 Share capital

Allotted, called up and fully paid shares

	30 June 2014	
	No.	£
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	60	60
Ordinary C shares of £1 each	40	40
	<u>200</u>	<u>200</u>

New shares allotted

During the period 100 Ordinary A shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

During the period 60 Ordinary B shares having an aggregate nominal value of £60 were allotted for an aggregate consideration of £60.

During the period 40 Ordinary C shares having an aggregate nominal value of £40 were allotted for an aggregate consideration of £40.