

**COMPANY REGISTRATION NUMBER: 08504514**

**BRAMWELL BROWN LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 April 2020**

# **BRAMWELL BROWN LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2020**

### **Contents**

### **Pages**

Balance sheet **1**

Notes to the financial statements **2 to 4**

# BRAMWELL BROWN LIMITED

## BALANCE SHEET

30 April 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	895	1,674
<b>Current assets</b>			
Stocks		111,446	33,850
Debtors	5	4,842	11,406
Cash at bank and in hand		5,895	24,472
		122,183	69,728
<b>Creditors: amounts falling due within one year</b>	6	( 53,330)	( 38,757)
<b>Net current assets</b>		68,853	30,971
<b>Total assets less current liabilities</b>		69,748	32,645
<b>Net assets</b>		69,748	32,645
<b>Capital and reserves</b>			
Called up share capital	7	1,145,000	1,145,000
Profit and loss account		( 1,075,252)	( 1,112,355)
<b>Shareholders funds</b>		69,748	32,645

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 July 2020 , and are signed on behalf of the board by:

**R P Leigh-Bramwell S E Clifford-Bowles**

**Director Director**

**Company registration number: 08504514**

# **BRAMWELL BROWN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, HD1 1PA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The directors have confirmed that they will provide adequate working capital to enable the company to continue trading until at least 30 November 2021. They have also subordinated the loans owed by the company to them in favour of all other creditors. Consequently, the accounts have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Computer equipment	-	33% straight line

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
<b>At 1 May 2019 and 30 April 2020</b>	3,770	3,202	<b>6,972</b>
<b>Depreciation</b>			
At 1 May 2019	2,577	2,721	<b>5,298</b>
Charge for the year	298	481	<b>779</b>
<b>At 30 April 2020</b>	2,875	3,202	<b>6,077</b>
<b>Carrying amount</b>			
<b>At 30 April 2020</b>	895	—	<b>895</b>
At 30 April 2019	1,193	481	1,674

## 5. Debtors

	2020 £	2019 £
Trade debtors	1,980	1,656
Prepayments and accrued income	926	802
VAT recoverable	1,936	—
Other debtors	—	8,948
	<b>4,842</b>	<b>11,406</b>

**6. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	13,900	16,675
Social security and other taxes	—	252
Directors' loan accounts	39,430	21,830
	<u>53,330</u>	<u>38,757</u>

**7. Called up share capital****Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,145,000	1,145,000.00	1,145,000	1,145,000.00
	<u>1,145,000</u>	<u>1,145,000.00</u>	<u>1,145,000</u>	<u>1,145,000.00</u>

**8. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	440	780
	<u>440</u>	<u>780</u>

**9. Related party transactions**

The directors' loan accounts of £39,430 (2019: £21,830) set out at note 8 above are unsecured, repayable on demand and currently interest free. There is no one controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.