Registered number 08503262

Authenticated Internet Auctions Limited

Abbreviated Accounts

30 April 2016

Authenticated Internet Auctions Limited

Registered number: 08503262

Abbreviated Balance Sheet

as at 30 April 2016

No	tes		2016		2015
. , ,			£		£
Fixed assets					
Tangible assets	2		1,054		1,406
Current assets					
Debtors		15,070		1,303	
Cash at bank and in hand	_			83,388	
		15,070		84,691	
Creditors: amounts falling due within one year		(50,685)		(112,679)	
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Net current liabilities	-		(35,615)		(27,988)
Total assets less current liabilities		_	(34,561)	_	(26,582)
Machines			(51,501)		(20,502)
Creditors: amounts falling due after more than one year			-		(9,075)
Net liabilities		=	(34,561)	=	(35,657)
Capital and reserves					
Called up share capital	4		20		20
Profit and loss account			(34,581)		(35,677)
Shareholder's funds		_	(34,561)	_	(35,657)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Jaffa

Director

Approved by the board on 24 January 2017

Authenticated Internet Auctions Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Offie Equipment

Ordinary shares

25% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 May 2015			2,500	
	At 30 April 2016			2,500	
	Depreciation				
	At 1 May 2015			1,094	
	Charge for the year			352	
	At 30 April 2016			1,446	
	Net book value				
	At 30 April 2016			1,054	
	At 30 April 2015			1,406	
3	Loans			2016	2015
				£	£
	Creditors include:				
	Secured bank loans			8,237	25,489
4	Shave capital	Nominal	2016	2016	2015
4	Share capital	Nominai value	2016 Number		2015 £
	Allotted, called up and fully paid:	varue	Number	£	ı.

£1 each

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