

# **Hero Post Production Limited**

Unaudited Financial Statements  
for the Year Ended 30 April 2022

## **Brebners**

Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# HERO POST PRODUCTION LIMITED

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# HERO POST PRODUCTION LIMITED

## Company Information

<b>Director</b>	R Lawrence
<b>Registered office</b>	2nd Floor 2 Hat & Mitre Court St John Street London EC1M 4EF
<b>Accountants</b>	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

# HERO POST PRODUCTION LIMITED

## Statement of Financial Position as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,130	7,351
<b>Current assets</b>			
Debtors	<u>5</u>	22,078	3,791
Cash at bank and in hand		<u>12,370</u>	<u>12,145</u>
		34,448	15,936
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(17,512)</u>	<u>(7,360)</u>
<b>Net current assets</b>		<u>16,936</u>	<u>8,576</u>
<b>Total assets less current liabilities</b>		<b>22,066</b>	<b>15,927</b>
<b>Provisions for liabilities</b>		<u>(1,282)</u>	<u>(1,396)</u>
<b>Net assets</b>		<u><b>20,784</b></u>	<u><b>14,531</b></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		<u>20,783</u>	<u>14,530</u>
<b>Shareholders' funds</b>		<u><b>20,784</b></u>	<u><b>14,531</b></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Company registration number: 08502497

The notes on pages 4 to 6 form an integral part of these financial statements.

# **HERO POST PRODUCTION LIMITED**

## **Statement of Financial Position as at 30 April 2022**

Approved and authorised by the director on 23 December 2022

.....  
R Lawrence  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

# HERO POST PRODUCTION LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2nd Floor  
2 Hat & Mitre Court  
St John Street  
London  
EC1M 4EF

The principal activity of the company is the provision of post production services to the entertainment industry.

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### Going concern

The company made a profit for the year ended 30 April 2022 and had net assets at that date amounting to £20,784, including cash at bank of £12,370.

The company has traded profitably during the Covid-19 pandemic, and with the lifting of all restrictions in the UK, the company's turnover has returned to pre-pandemic levels.

Based on the above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable for services in the normal course of the company's activities provided during the year, net of VAT and trade discounts.

Turnover from post production services is recognised over the period to which the services were provided.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# HERO POST PRODUCTION LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% per annum straight line
Fixtures & Fittings	25% per annum straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2021 - 1).

# HERO POST PRODUCTION LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 4 Tangible assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
<b>Cost or valuation</b>			
At 1 May 2021	561	18,159	18,720
Additions	-	227	227
Disposals	-	(1,648)	(1,648)
At 30 April 2022	561	16,738	17,299
<b>Depreciation</b>			
At 1 May 2021	421	10,948	11,369
Charge for the year	80	2,366	2,446
Eliminated on disposal	-	(1,646)	(1,646)
At 30 April 2022	501	11,668	12,169
<b>Carrying amount</b>			
<b>At 30 April 2022</b>	<b>60</b>	<b>5,070</b>	<b>5,130</b>
At 30 April 2021	<b>140</b>	<b>7,211</b>	<b>7,351</b>

### 5 Debtors

	2022 £	2021 £
Trade debtors	17,580	1,584
Other debtors	4,498	2,207
	<b>22,078</b>	<b>3,791</b>

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,047	215
Taxation and social security	12,009	4,510
Other creditors	3,456	2,635
	<b>17,512</b>	<b>7,360</b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.