

COMPANY REGISTRATION NUMBER 08502497

**HERO POST PRODUCTION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30th APRIL 2016**



**BREB NERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# **HERO POST PRODUCTION LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th APRIL 2016**

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# HERO POST PRODUCTION LIMITED

## ABBREVIATED BALANCE SHEET

30th APRIL 2016

	Note	2016 £	£	2015 £
<b>FIXED ASSETS</b>	2			
Tangible assets			<u>4,941</u>	<u>7,668</u>
<b>CURRENT ASSETS</b>				
Debtors		7,165		14,079
Cash at bank and in hand		<u>5,301</u>		<u>11,794</u>
		12,466		25,873
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,909</u>		<u>15,712</u>
<b>NET CURRENT ASSETS</b>			557	10,161
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,498</u>	<u>17,829</u>
<b>PROVISIONS FOR LIABILITIES</b>			987	1,534
			<u>4,511</u>	<u>16,295</u>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	4		1	1
Profit and loss account			<u>4,510</u>	<u>16,294</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,511</u>	<u>16,295</u>

For the year ended 30th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/9/16

Mr R Lawrence  
Director



Company Registration Number: 08502497

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HERO POST PRODUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th APRIL 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year, net of VAT.

Revenues in respect of post production services are recognised as the services are performed, on a timely basis when the company has right to consideration.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% per annum straight line
Fixtures & Fittings	-	25% per annum straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**HERO POST PRODUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th APRIL 2016**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1st May 2015	13,177
Additions	<u>663</u>
<b>At 30th April 2016</b>	<u><b>13,840</b></u>
<b>DEPRECIATION</b>	
At 1st May 2015	5,509
Charge for year	<u>3,390</u>
<b>At 30th April 2016</b>	<u><b>8,899</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th April 2016</b>	<u><b>4,941</b></u>
At 30th April 2015	<u>7,668</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

At 30th April 2016 an amount of £Nil (2015: £969) was due from a director. No interest has been charged and there are no set repayment terms in place. During the year advances of £12,475 and repayments of £13,444 were made.

**4. SHARE CAPITAL**

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>