

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



AA4NWF5D

A07

17/05/2021

#263

COMPANIES HOUSE

1 Company details

Company number 0 8 5 0 1 7 8 2

Company name in full C J Coatings (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew David

Surname Rosler

3 Liquidator's address

Building name/number Lancaster House,

Street 171 Chorley New Road,

Post town Bolton,

County/Region

Postcode B L 1 4 Q Z

Country

4 Liquidator's name ①

Full forename(s) Tom

Surname Bowes

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Lancaster House,

Street 171 Chorley New Road,

Post town Bolton,

County/Region

Postcode B L 1 4 Q Z

Country

② Other liquidator
Use this section to tell us about
another liquidator.


LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| From date | ^d 1 | ^d 7 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 0 | |
| To date | ^d 1 | ^d 6 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 1 | |

7 Progress report☒ The progress report is attached**8** Sign and date

| | | | | | | | | | |
|------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Liquidator's signature | Signature X  X | | | | | | | | |
| Signature date | ^d 1 | ^d 3 | ^m 0 | ^m 5 | ^y 2 | ^y 0 | ^y 2 | ^y 1 | |

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|---|
| Contact name | Michael Walsh |
| Company name | Ideal Corporate Solutions Limited |
| Address | Lancaster House, 171 Chorley New Road, |
| Post town | Bolton, |
| County/Region | |
| Postcode | B L 1 4 Q Z |
| Country | |
| DX | |
| Telephone | 01204 663000 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C J Coatings (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Statement of Affairs £ | | From 17/04/2020 To 16/04/2021 £ | From 17/04/2019 To 16/04/2021 £ |
|---------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| | SECURED ASSETS | | |
| Uncertain | Book Debts | NIL | NIL |
| (126,975.00) | Advantage Commercial Finance | NIL | NIL |
| | | NIL | NIL |
| | HIRE PURCHASE | | |
| 40,000.00 | Willerby New Hampshire Lodge | NIL | NIL |
| (90,314.23) | Arkle Finance Limited | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| NIL | Goodwill | NIL | NIL |
| NIL | Tangible Assets | NIL | NIL |
| | | NIL | NIL |
| | COST OF REALISATIONS | | |
| | Cat 1 Disbursements | 500.00 | 500.00 |
| | Statement of Affairs Fee | (416.67) | (416.67) |
| | VAT Unrecoverable | (83.33) | (83.33) |
| | | 0.00 | 0.00 |
| | FLOATING CHARGE CREDITORS | | |
| (32,358.20) | Alg Finance Limited | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (3,594.41) | Employees | NIL | NIL |
| (146,603.28) | HM Revenue and Customs | NIL | NIL |
| (120,218.20) | Trade & Expenses Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (480,064.32) | | 0.00 | 0.00 |
| | REPRESENTED BY | | |
| | | | NIL |

ANNUAL PROGRESS REPORT

C J COATING (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 17/04/2020 to 16/04/2021
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 17/04/20 to 16/04/21
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The first annual progress report dated 15 June 2020.

(*Creditors should note that this progress report have been compiled outside of the annual reporting period.)

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

ENQUIRIES AND INVESTIGATIONS

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Book Debts

The Company operated an invoice finance facility with Advantedge Commercial Finance ("Advantedge"). Advantedge advised that the amount owing on the sales ledger was £176,702.00. Advantedge hold a fixed and floating charge over the assets of the Company. Advantedge continued to recover the book debts due to the Company and would offset any recoveries made against any sums owed to them. Advantedge have advised that invoices have been heavily disputed and that they have suffered a shortfall of £69,010.28 and therefore the prospect of recovering the outstanding book debts is unlikely. No recoveries are expected to be received in this respect.

Willerby New Hampshire Lodge

The Company owned a Willerby New Hampshire Lodge which was subject to a Hire Purchase Agreement with Arkle Finance, to which the Director and the Company's Shareholder provided personal guarantees. The Company advised that the book value of the lodge was £69,557.77. GTC Appraisals (GTC) were instructed to prepare a valuation report which advised a valuation of £40,000.00. Arkle Finance advised that the amount outstanding under the Hire Purchase Agreement was £90,314.23, leaving a deficit of £50,314.23 due to them. The Joint Liquidators disclaimed their interest in the lodge. No recoveries are expected to be received in this respect.

Tangible Assets

The Company advised that the tangible assets comprised of opened tins of paint, 2 paint spraying units and an air compressor unit. On appointment the assets were located in the Company's trading premises in Milton Keynes, which the Company had vacated. GTC prepared a valuation report which confirmed that the opened tins of paint are of no value. They also confirmed that the in-situ value of the spraying units and air compressor was £750.00, and the ex-situ value was £250.00. The Joint Liquidators have since disclaimed their interest in the Tangible Assets. No recoveries are expected to be received in this respect.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The company granted a fixed and floating charge to Advantedge Commercial Finance Limited on 20 October 2017.

The company also granted a fixed and floating charge to ALG Finance Limited on 17 January 2018.

Preferential creditors

The Director advised that there are no preferential creditors.

Unsecured creditors

Creditors' claims scheduled in the Statement of Affairs total £320,730.12. To date, claims totalling £387,527.64 have been received.

Dividend prospects

Based on present information, it is unlikely that a distribution will be made to creditors.

The prescribed part only applies where the company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the company's assets has been given a prescribed amount of the company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000 of the net property; and
20% of the remaining net property up to a maximum of £600,000.

The company granted a fixed and floating charge to Advantage Commercial Finance Limited on 20 October 2017. Also, the company has also granted a fixed and floating charge to ALG Finance Limited on 17 January 2018.

The company's net property is less than the prescribed minimum (currently £10,000) and the cost of distributing the prescribed part would be disproportionate. Therefore, the prescribed part provisions will not apply.

ETHICS

Please also be advised that Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to their appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company prior to appointment

A fixed fee of £5,000.00 plus VAT was agreed and paid by the Company prior to the winding-up resolution.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager.

The Joint Liquidators' sought creditor approval for their fee basis in accordance with the following resolution:

That the Joint Liquidators fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, to a limit of £23,725.88, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.

No creditor voted at the meeting on 27 July 2020 and therefore the resolution was not passed. Given the limited realisations the Joint Liquidators do not propose to draw a fee.

The time costs for the period 17 April 2020 to 16 April 2021 total £3,774.50, representing 25 hours at an average hourly rate of £148.90. No fee has been drawn to date. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £11,291.38 representing 69.98 hours at an average hourly rate of £161.34 and are detailed at Appendix IV.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred to date are detailed on Appendix V.

The category 1 expenses incurred to date total £1,827.00 and are detailed at Appendix VI and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses incurred to date total £515.70 and are detailed at Appendix VI. No fee has been drawn in this respect.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.idealcs.co.uk/resources. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Ideal Corporate Solutions Limited's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Ideal Corporate Solutions Limited's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- **The Joint Liquidators are to instruct an agent to assist with the closure of the company pension scheme and submit a claim to the redundancy payments office for any unpaid pension contributions.**

If you require any further information, please contact this office.

Signed _____
Andrew Rosler
Joint Liquidator
13 May 2021



Appendix I

Statutory Information

| | |
|--------------------------|--|
| Company Name | C J Coatings (UK) Limited |
| Company Number | 08501782 |
| Registered Office | C/O Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ |
| Former Registered Office | Regency Court, 62-66 Deansgate, Manchester, M3 2EN |
| Office holders | 9151 and 17010 |
| Office holders' address | Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ |
| Date of appointment | 17 April 2019 |

Appendix II

Receipts and Payments account [and trading account] for the period XX/XX/20XX to XX/XX/20XX

Appendix I

Statutory Information

| | |
|--------------------------|--|
| Company Name | C J Coatings (UK) Limited |
| Company Number | 08501782 |
| Registered Office | C/O Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ |
| Former Registered Office | Regency Court, 62-66 Deansgate, Manchester, M3 2EN |
| Office holders | 9151 and 17010 |
| Office holders' address | Ideal Corporate Solutions Limited, Lancaster house, 171 Chorley New Road, Bolton, BL1 4QZ |
| Date of appointment | 17 April 2019 |

Appendix II

Receipts and Payments account for the period 17/04/2020 to 16/04/2021

C J Coatings (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Statement of Affairs £ | | From 17/04/2020 To 16/04/2021 £ | From 17/04/2019 To 16/04/2021 £ |
|------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| | SECURED ASSETS | | |
| Uncertain | Book Debts | NIL | NIL |
| (126,975.00) | Advantage Commercial Finance | NIL | NIL |
| | | NIL | NIL |
| | HIRE PURCHASE | | |
| 40,000.00 | Willerby New Hampshire Lodge | NIL | NIL |
| (90,314.23) | Arkle Finance Limited | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| | Deposit for Costs | NIL | 600.00 |
| NIL | Goodwill | NIL | NIL |
| NIL | Tangible Assets | NIL | NIL |
| | | NIL | 600.00 |
| | COST OF REALISATIONS | | |
| | Cat 1 Disbursements | 600.00 | 600.00 |
| | | (600.00) | (600.00) |
| | FLOATING CHARGE CREDITORS | | |
| (32,358.20) | Alg Finance Limited | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (3,594.41) | Employees | NIL | NIL |
| (146,603.28) | HM Revenue and Customs | NIL | NIL |
| (120,218.20) | Trade & Expenses Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (480,064.32) | | (600.00) | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Appendix III

Detailed list of work undertaken

| General Description | Includes |
|---|---|
| Statutory and General Administration | |
| Statutory/advertising | Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets |
| Document maintenance/file review/checklist | Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists |
| Bank account administration | Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments |
| Planning / Review | Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case |
| Books and records / storage | Dealing with records in storage Sending job files to storage |
| Pension scheme | Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme |
| Reports | Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties |
| Creditors' decisions | Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions |
| Closure | Review case to ensure all matters have been finalised Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Issue final account to creditors File documents with Registrar of Companies |
| Investigations | |
| SIP 2 Review | Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken |
| Statutory reporting on conduct of director(s) | Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations |
| Examinations | Preparing brief to solicitor Liaising with solicitor(s) regarding examinations Attendance at examination Reviewing examination transcripts Liaising with solicitor(s) regarding outcome of examinations and further actions available |

| General Description | Includes |
|-------------------------------------|---|
| Litigation / Recoveries | <ul style="list-style-type: none"> Strategy meeting regarding litigation Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions Dealing with ATE insurers Attending to negotiations Attending to settlement matters |
| Realisation of Assets | |
| Tangible Assets | <ul style="list-style-type: none"> Liaising with valuers and agents on marketing strategy and offers received Disclaiming interest in property |
| Property | <ul style="list-style-type: none"> Liaising with valuers and agents on marketing strategy and offers received Disclaiming interest in property |
| Debtors | <ul style="list-style-type: none"> Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims |
| Creditors and Distributions | |
| Creditor Communication | <ul style="list-style-type: none"> Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator |
| Dealing with proofs of debt ("POD") | <ul style="list-style-type: none"> Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend |
| Processing proofs of debt | <ul style="list-style-type: none"> Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims |
| Dividend procedures | <ul style="list-style-type: none"> Agreeing allocation of realisations and costs between fixed and floating charges Paying distribution to secured creditors and seeking confirmation of discharged claims Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends |

Charge-out Rates and Bases of Expenses

Charge-out Rates

| Staff | Charge out rates £ |
|-------------------------|-----------------------|
| Insolvency Practitioner | 390.00 |
| Senior Manager | 275.00 |
| Senior Administrator | 175.00 |
| Administrator | 125.00 |
| Junior Administrator | 75.00 |
| Cashier | 100.00 |

Bases of Disbursements

Category 2 disbursements are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- Car mileage is re-charged at the rate of 40 pence per mile;
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy;

Please note that charge out rates and disbursements are reviewed annually on 1 May and are subject to change.

Appendix IV

Time cost information for period 17 April 2020 and 16 April 2021 and for the period 17 April 2019 to 16 April 2021

Time Entry - SIP9 Time & Cost Summary

C6340 - C J Coatings (UK) Limited
Project Code: POST
From: 17/04/2020 To: 16/04/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.50 | 1.50 | 0.00 | 8.15 | 10.15 | 1,665.00 | 164.04 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 1.30 | 0.00 | 0.00 | 8.50 | 9.80 | 1,164.50 | 118.83 |
| Investigations | 0.00 | 0.00 | 0.00 | 5.40 | 5.40 | 945.00 | 175.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 1.80 | 1.50 | 0.00 | 22.05 | 25.35 | 3,774.50 | 148.90 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 500.00 | |

Time Entry - SIP9 Time & Cost Summary

C6340 - C J Coatings (UK) Limited
Project Code: POST
From: 17/04/2019 To: 16/04/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 2.50 | 3.00 | 0.00 | 23.79 | 29.29 | 4,709.38 | 160.81 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 1.30 | 0.00 | 0.00 | 12.50 | 13.80 | 1,569.50 | 113.73 |
| Investigations | 3.00 | 5.00 | 0.00 | 18.30 | 26.30 | 4,877.50 | 185.46 |
| Realisation of Assets | 0.20 | 0.00 | 0.00 | 0.40 | 0.60 | 135.00 | 225.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 7.00 | 8.00 | 0.00 | 54.98 | 69.98 | 11,291.38 | 161.34 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 500.00 | |

Appendix V

Expenses summary

| Expenses and Disbursements | Actual expenses and disbursements incurred £ | Actual expenses and disbursements paid £ | Actual expenses and disbursements outstanding £ |
|----------------------------|---|--|---|
| Category 1 | | | |
| Accountancy Costs | £1,000.00 | £0.00 | £1,000.00 |
| Agents Fees | £350.00 | £350.00 | £0.00 |
| Bonding | £20.00 | £0.00 | £20.00 |
| Encompass Searches | £7.59 | £0.00 | £7.59 |
| Postage | £302.31 | £150.00 | £152.31 |
| Advertising | £147.10 | £0.00 | £147.10 |
| Category 2 | | | |
| Photocopies | £515.70 | £0.00 | £515.70 |