

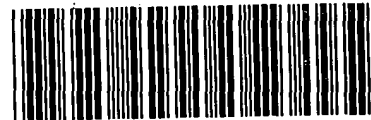
Registration number 08501187

Pathways Educational Systems Limited

Abbreviated accounts

for the period ended 30 April 2014

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Pathways Educational Systems Limited

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Pathways Educational Systems Limited

**Abbreviated balance sheet
as at 30 April 2014**

	Notes	30/04/14	
		£	£
Fixed assets			
Intangible assets	2		4,030
Current assets			
Debtors		560	
Cash at bank and in hand		527	
		<u>1,087</u>	
Creditors: amounts falling due within one year		<u>(6,695)</u>	
Net current liabilities			<u>(5,608)</u>
Total assets less current liabilities			<u>(1,578)</u>
Deficiency of assets			<u><u>(1,578)</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(1,678)</u>
Shareholders' funds			<u><u>(1,578)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Pathways Educational Systems Limited

Abbreviated balance sheet (continued)

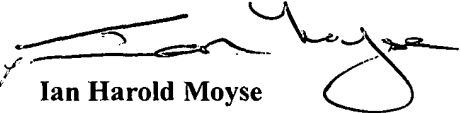
**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 April 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 23 September 2014 and signed on its behalf by


Ian Harold Moyse
Director


Jonathan Adams
Director

Registration number 08501187

The notes on pages 3 to 5 form an integral part of these financial statements.

Pathways Educational Systems Limited

Notes to the abbreviated financial statements for the period ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Trademark

Trademarks are valued at cost less accumulated amortisation.
Amortisation will commence 1 May 2014.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Going concern

The accounts have been prepared on a going concern basis.

Pathways Educational Systems Limited

Notes to the abbreviated financial statements for the period ended 30 April 2014

..... continued

2.	Fixed assets	Intangible assets £	Total £
	Cost		
	Additions	4,030	4,030
	At 30 April 2014	4,030	4,030
	Net book value		
	At 30 April 2014	4,030	4,030
3.	Share capital		30/04/14 £
	Allotted, called up and fully paid		
	25 Ordinary A shares of £1 each		25
	25 Ordinary B shares of £1 each		25
	25 Ordinary C shares of £1 each		25
	25 Ordinary D shares of £1 each		25
			100
	Equity Shares		
	25 Ordinary A shares of £1 each		25
	25 Ordinary B shares of £1 each		25
	25 Ordinary C shares of £1 each		25
	25 Ordinary D shares of £1 each		25
			100

During the period, 25 ordinary A shares of £1, 25 ordinary B shares of £1, 25 ordinary C shares of £1 and 25 ordinary D shares of £1 were issued for cash at par.

Each class of share:

i) is entitled to one vote in any circumstances.

ii) has equal rights to dividends.

iii) is entitled to participate in a distribution arising from a winding up of the company.

Pathways Educational Systems Limited

**Notes to the abbreviated financial statements
for the period ended 30 April 2014**

..... continued

4. Going concern

The accounts have been prepared on a going concern basis in view of anticipated future profits and the continuing support of its creditors and the directors.