Company Registration No. 08501187 (England and Wales)

PATHWAYS EDUCATIONAL SYSTEMS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

PATHWAYS EDUCATIONAL SYSTEMS LIMITED

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PATHWAYS EDUCATIONAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		4,030		4,030
Tangible assets	**2**		1,472		1,965
			5,502		5,995
Current assets					
Debtors		138		699	
Cash at bank and in hand		586		504	
		724		1,203	
Creditors: amounts falling due within one year		(15,113)		(11,989)	
Net current liabilities			(14,389)		(10,786)
Total assets less current liabilities			(8,887)		(4,791)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(8,987)		(4,891)
Shareholders' funds			(8,887)		(4,791)

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016

Mr I H Moyse
Director

Company Registration No. 08501187

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015 & at 30 April 2016	4,030	2,069	6,099
Depreciation			
At 1 May 2015	-	104	104
Charge for the year	-	493	493
At 30 April 2016	-	597	597
Net book value			
At 30 April 2016	4,030	1,472	5,502
At 30 April 2015	4,030	1,965	5,995

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	25 Ordinary A shares of £1 each	25	25
	25 Ordinary B shares of £1 each	25	25
	25 Ordinary C shares of £1 each	25	25
	25 Ordinary D shares of £1 each	25	25
		100	100

Each class of share:
i) is entitled to one vote in any circumstances.
ii) has equal rights to dividends.
iii) is entitled to participate in a distribution arising from a winding up of the company.

4 Going concern

The accounts have been prepared on a going concern basis in view of anticipated future profits and the continuing support of its creditors and the directors.