The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company

GB Energy Supply Limited

Company Number

08500842

lin the

High Court of Justice, Chancery Division, Leeds District Registry

[full name of court]

Court case number (For court use only)

1127 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We^(a) Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU

attach a copy of:

*Delete as applicable

*the statement(s) of affairs;

*the statement(s) of concurrence;

*a-copy of the court-order-limiting-disclosure-in-respect-of-the statement-of-affairs

in respect of the administration of the above company

Signed

Dated 30 Parch 2017

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Francis Graham Newton

1 Bridgewater Place, Leeds, LS11 5RU

Tel 01132 443 839



04/04/2017

#124 **COMPANIES HOUSE**

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

The Inactivency Act 1986

Statement of concurrence

0 9 FEB 2017 2.15B

Doc Ref; Form 2 15B - Statement of concurrence,doc Rev.11/10

	Name of Company	Company Number
	GB Energy Supply Limited	08500842
	In the	Court case number (For court use only)
	High Court of Justice, Chancery Division, Leeds District Registry [full name of court]	1127 of 2016
(a) Insert full name and address of the registered office of the company to which the statement of affairs relates	With regards to the Statement of Affairs of is c/o BDO LLP, 1 Bridgewater Place, Water	^(a) GB Energy Supply Limited whose registered offic Lane, Leeds, LS11 5RU ("the Company")
(b) insert date statement of truth on the statement of affairs was made	made on ^(b) 27 December 2016	
(c) insert full name of person who made the statement of truth on the statement of affairs being concurred with	by ^(c) Luke Watson	
	Statement of Truth	
(d) Insert full name and address of person making statement	1, 101 PHILIP DARWICK	·
*delete as applicable		e Company and I believe that the facts stated in the nplete statement of the affairs of the Company on
	OR	
	*concur with the Statement of Affairs of the	Company, subject to the following qualifications:
(e) please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them	(e)	
	and believe that, subject to these qualifica are a full, true and complete statement of entered administration.	tions, the facts stated in the Statement of Affairs the affairs
	Full name PHILIP DARWICK	
	Signed	COMPANIES (ICC.
	Dated4 2 17.	*A61RPQ0Z* A27 08/03/2017 #257 COMPANIES HOUSE
		Q60QAYGO Q1Q 21/02/2017 #128

Statement of affairs

	Name of Company	Company number
	GB Energy Supply Limited	08500842
	In the	Court case number
	High Court of Justice, Chancery Division	1127 of 2016
	[full name of court]	L
(a) Insert name and address of registered office of the company	Statement of affairs of (a) GB Energy Supply Limited whose BDO LLP, Bridgewater Place, 1 Water Ln, Leeds LS11 5RU.	
(b) Insert date	On the (b) 6 December 2016, the date that the company en	ntered administration.
	, ,	
	Statement of Truth	.
	Statement of Truth	
	I believe that the facts stated in this statement of affairs statement of the affairs of the above named company as a that the company entered administration.	
	name LUNE WARION	
	Signed Walk	
	Dated 27/12/16	

Signature Date 27/12/16

A - Summary of Assets

Assets		Book Value £	Estimated to Realise £
Assets subject to fixed charge:		0	0
Assets subject to floating charge:		0	0
Uncharged assets:]
Fixtures and Fittings	(1)	12,902) 8,500
IT Equipment	(1)	111,325	8,500
Intangible Fixed Assets	(2)	175,000	Uncertain
Prepayments	(3)	211,898	Uncertain
Security Deposits	(4)	2,523,268	Uncertain
Bank Account	(5)	2,566,540	2,507,081
Cash in transit held at First Capital	(6)	1,815,144	1,800,000
Accrued Income - Continuing Customers as Creditors	(7)	8,685,465]
Accrued Income - Continuing Customers as Debtors	(7)	6,142,053	1,550,000
Debtors - Continuing Customers	(7)	1,517,791	;
Accrued Income - Former Customers	(7)	598,651	Uncertain
Debtors - Former Customers	(7)	9 78,123	Uncertain
VAT to be repaid	(8)	1,640,387	Uncertain
Forward Commodity Contracts - CF Partners	(9)		197,743
CNG	(9)		Uncertain
ROCs	(10)	109,418	90,900
Other Assets sold:	(11)		
The business name "GB Energy Supply"			1 1
Business rights; the trade or right domains, email add	lresses etc		1
Goodwill including customer information and data.			1
Intellectual property including any & all trademark, o	latabases etc		1
Transferred records			1
Estimated total assets available for preferential cre	ditors	27,087,965	6,154,229

Signature Date 27/12/16

	£	Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)		6,154,229
Liabilities Preferential creditors:-		
Arrears of wages & holiday pay (12) Pension contributions (13) Estimated deficiency/surplus as regards preferential creditors	(1,60 <u>0)</u>	6,152,629
Estimated prescribed part of net property where applicable (to carry forward)	0	!
Estimated total assets available for floating charge holders	0	
Debts secured by floating charges	o	
Estimated deficiency/surplus of assets after floating charges		6,152,629
Estimated prescribed part of net property where applicable (brought down) Total assets available to unsecured creditors	0	6,152,629
Unsecured non-preferential claims (excluding any shortfalls to floating charge holders)		
Customer Accounts in Credit Trade Creditors (15) HMRC - PAYE / NIC (16) Accruals (17) Climate change levy liability Feed in tariff provision (19) Renewables obligation provision Shareholder Loans (14) (15) (16) (17) (18) (19) (20) (20)	(22,994,973) (14,437,864) (21,299) (1,662,003) (9,043) (858,624) (6,020,404) (500,000)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(40,351,581)
Shortfall to floating charge holders (brought down)		
Estimated deficiency/surplus as regards creditors		(40,351,581)
Issued and called up capital	(1,000)	
Estimated total deficiency/surplus as regards members	<u> </u>	(40,352,581)

Signature	aan	Date	27/2	116
			—— 	

Notes to Schedule of Assets and Liabilities

Note 1 - Fixtures and Fittings and IT Equipment

Tangible assets valued by Richmond Asset Advisory on 2nd December 2016 at £8,500 and £3,000 on an in-situ and ex-situ basis. These assets have been sold to Co-op.

Note 2 - Intangible Fixed Assets

Intangible assets relate to goodwill on the acquisition of Altitude Energy (£100k) together with the goodwill on the acquisition of GB Metering Services Limited (£75k).

Note 3 - Prepayments

Prepayments include payments already made for computer systems, metering costs and advertising expenditure. The recovery for Prepayments is uncertain.

Note 4 - Security Deposits

The balance relates to security deposits paid predominantly to electricity transmission / distribution companies. These may be subject to set-off against monies owed by the Company. The balance recoverable after applying set-off is currently uncertain.

Note 5 - Bank Account

The Company held cash in its bank account totalling £2,566,540 on 6th December 2016. Realisation will be subject to deductions of customer charge backs and merchant card receipts offsets.

Note 6 - Cash in Transit at First Capital

The balance relates to funds held by FCC collected from customers by Direct Debit.

Note 7 - Debtors and Accrued Income

The Accrued Income relating to Customers with Credit Balances offsets against the Customer Accounts in Credit shown in Creditors. The Debtors and Accrued Income were sold to Co-op on 6 December 2016 but Debtors and Accrued Income due to the Company relating to former customers that had already left supply totalling £1.6m were excluded from the sale to Co-op.

Note 8 - VAT

The balance relates to an accrual in the Management Accounts for the quarter ended 30th November 2016 and the 6 days to 6th December 2016. It is possible that Crown set-off will be applied in respect of outstanding PAYE and the provision for Renewables Obligations due to OFGEM. As a result it is uncertain whether there will be any recovery to the Administration estate.

Note 9 - Forward Commodity Contracts

The Company had previously entered into purchase contracts for both electricity and gas for periods of supply after the transfer of customers to Co-op Energy. Due to the solvency position of the Company the suppliers terminated the supply contracts. The sale of the forward supply contracts on the market together with the return of 5% deposits paid with CF Partners generated £198k. The market gain on gas contacts hedged with CNG though is held against outstanding trade creditor invoices and the realisation of any payment is uncertain.

Note 10 - ROCs

The Company owns 2,525 ROCs held at OFGEM at a total purchase price of £109k.

Note 11 - Other Assets

Other assets have been sold as part of the sale of cortain business assets to Co-op.

Note 12 - Arrears of Wages and Holiday Pay

Following the transfer of employees to Co-op as part of the sale of certain business assets there are no arrears of wages and salary due from the Company.

Signature	2/2495	Date	24/12/16	
-				

Note 13 - Pension Contributions

Pension deductions made in respect of the November 2016 salaries remain outstanding and total £1.6k.

Note 14 - Customer Accounts in Credit

Customer accounts in credit represent credit balances due to customers that transferred to Co-op Energy. As a result of the SOLR process, there may be a subrogated claim against the Company. This has yet to be determined.

Note 15 - Trade Creditors

Based on the Company's SAGE records for invoices received.

Note 16 - HMRC

PAYE and NIC relating to November 2016 payroll.

Note 17 - Accruals

The accruals balance represents estimated costs for invoices not yet received for the period to 6th December 2016.

Note 18 - Climate Change Levy

Estimate of the Company's liability to CCL for supplies to the end of the period of supply on 29th November 2016.

Note 19 - Feed in Tariff Provision

Estimate of the Company's outstanding liability to FiT for the period to the end of supply on 29th November 2016.

Note 20 - Renewable Obligation Provision

Estimate of the Company's liability to Renewable Obligation for the year 2016-17 for the period to the end of supply on 29th November 2016.

Note 21 - Shareholder Loans

Shareholder Loans of £250k from Wallingford and £250k from Windmill.

	. V	1
Signature	Saula	Date 2/12/16

Value of	Security	•																		1	28,377,00						1	201,000,000										70,000,00	000051																						43,546.50		
Dere Security V	Given 5																				4107/10/67							4702/40/02										5102/20/20	3102/60/60																						3202/50/52		
Amount of	Debt Details of Security held by Creditor		1,136.39	足ずる	6.458.00	285	30.29	8	15.00	106.15	34.60	100	50.400 m	33.02	70 27 20 20	5030	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	C CO MIC.	The sale of		141.482.4	25 (15 C)	(m. con)	2002	ACT AND ACT AN	ONE OF SOURCE CONTRACT OF THE OWNERS	Control and the Control and th	יייייייייייייייייייייייייייייייייייייי	57 F3 C		COOK OF TOTAL SAME AND AND ASSESSED FOR	Security cover 17/03/15 2000	Security cover 20/03/16 2000	Security cover 24/03/13 5000	Security cover 16/704/15 10000	Security cover 23/04/15 10000	Security cover 14/15/15 15000	Searity cover 04/08/15 25000	A.O.O. ESC Supplier medit cover	7,563.54	5,641.56	65/49	74.00	96.000.48	17 AB 7	07.71	49,257,58	(0.20)	(15A.03)	[66.44]	(6.4.24)	00764	1,524,7		2077	7 775 65	58.05.6	12 GS16.2 LCC Cellebra 29/06/16 150	LCC Collineral 72/02/16350	LCC Column 12/09/16 49,500	Drawdown 2-4/12/16 f/633.50	267,990,13	02,502,01
	Postcode	OK# 400	DXY PIN	24 SA	M37KG	13 Oct	152.9%	25 752	3	2	5 T	1026 4XD	M3 SBO	FKS 3NS	6ASTD 96226	M 554	100 CVO		100000	Suns ion	1000	2003	200	FC 134	200	3		20.00	Went		ANC 1MU								MAE IWN	E309UP	G72 198R	A\$4664	192 DE	KG15 002	XT22.784	97070	WAZ 3FW	<u> </u>	743.50L	105 50	13820	ME 200	ans are	2 .	750	UMB 1DH	Macs	ECO. EX					047358
	Address Line 4			incodia.	(ancastire	Dame:	Kontland	Parties.				York		Sections	Msída		200	Mouth Ventshire			Northern emobiles	Northern smaller			100				Inados											Busy St Edmunds	y P High Blantyre		Broughton	Mothat ambha	Surey		Sutten Wazner, Cheshire	Preston	Preston	reston	Preston		Spenits of the second		Berrior							WAS SEE	G C
	Address Line 3	Colord		Preston	Zion	Commiscratca Road	ISE OF LEWIS	NIE DUSE				Leeman Road	Manchester	Liber	Wates Velley float	lander	Delates	S.Constant,	- Constitution	İ	Windston			Yorkehim		3577		- index	20 Enther Course	117	TENGO									Wooksit	International Technology P Migh Blantyre		re Garrang Road		Leatherhead	ę p	Cifton Lane	Proughton	Broughten	Programme.	Pronthess	:	Woolpit		Territoria de la companya de la comp	(h)den		london.	i		•	Wigh	Maintree
	Address Une 2	Comund Halley Road	Northampton	Auton	G/centate	2 Africanight Court	South Locits	Se Grove Read	London	Lorston	Landta	Permetal Trading Estate	12 Blackfrees Street	Useblands Avenue	French Room	Statistical designation of the state of the		Just a Deat Sport	2000	Parades.	Marrie Mood Paterneles Dade	Manage Wood Special Section 2015	Property was tring to be form	The second secon	THE PERSON NAMED IN				Conference adults	Personal Principles	aso tuston koad								lenden	Woolpit Instings Park	Spring Bouleward	Altromotopie Way	Cooperage Way Bushness Centre	Ucte Cak Orbo	Male Business Park	Elen Street	Aubrille pourt	Garstang Road	Garsang Road	Garrang Road	Garstang Mood	Kandaester	Wordpit Budness Park	2.3 Eldon Street	The state of the s	Town Cale Board	Manchetter Man	A Shithery South				Steen Muster Resd	Kille Way
	Address Line 1	The Shringerd Building	OF PERSON	Sarathing Road	ArtWork Atelier, 95	Arhentight House	Drivay	Fredhighen Kousa	Et Navgate Groet	ET NAMBAR SITUAL	81 Newpate Street	Unit 1	Consulta Court	Lorens House	Demission Redding	To Carre Wall	Software S. P. A. Software B. D. Co.	Marie of white and	C TANKS OF THE PARTY OF THE PAR	10 may 10	The Part Colonia	The Part College of the Part o	arrest cinema even will be	114 Perfect Book	The Every Room	Outro security delivers		1	Comment Report	Control of the Party of the Par	4th //oor								350 Eusten Road	L Energy House	International House	6 Almondraic Businers Park	The e-Centre	Sharweod Park	Bluebird Kouse	a Oristooli 2	Suite 3 Surton House	The Energy Centre	The Energy Centre	The Energy Centre	The Energy Centre			House House	Appropriate Appropriate Section Sectio	The fath	20 Stohn Street	22 Month Spirite				Mayor's Quay	Suffers & Warrens Mil
	Company Name	Amoy Metering United	Earthyshid Menthalas Services	Barton Groupe Hotel	Searched Fellows Ltd	Spool Mearing United	Slad House Creative	Mackhorne Utilities Ltd	ET Broadband (WIM 5903 9507)	87 01772 865740 (LC 2962 110E)	6P 0012 8842	Susiness Water Lea	Candidates	Ceelay Sollware United	Cfa Tacker IM	Covertine United	Cardinal Academy Persons	Contract Manual Contract		Date Commented and the Commenter of the		TOOL OF CONTROL OF CONTROLS AND CONTROL OF C		Colored Contract Contract		CHECKET WASHINGTON		Charles of the Control of the Contro	Checkensy as them and company that included in action of the company of the compa		Eleton								EMR Settlement Umited	The Secondity Network Company L Energy House	Chengetics Floatidity Ltd	Energy Acrets United	Erentyline Umited	20x	ESP Electricity Unalted	Exercate (Commercial Maters Units Origin) 2	First Capital Cashilow Ltd	GB Energy (Renowables) Ltd	GB Grangy Supply ted t0131313	GB Broom Supply 12rd 00132314	GB Energy Supply Ltd	GARBADOS AR LES	Independent Power Networks Liz	Heactand M. Consultancy LD	Abrie Abrahood Lo	Total Control of the	the property of the contract o	Layunis soutions (1). Tow Carbon Consents Company in Register's Konse			,	Lourd Beek Service Ltd	Apequate Learing United
	REF	AMER	EARGLAYC	BARTONGE	EARDED	EGIDBAL.	STACKED I	EACHTO EACHTO	la	ê	Ē	SKISINESS	CAMPING	Ž.	ê	\$ E	i	į ž	,		į	, [N N N N N N N N N N N N N N N N N N N	2000000	ELCKW					NO ST								F	Š	ENERGETI	ENERGYA	DATASALE	EGN	ß	EXOTESIC	FINSTEAP	GENERGY	GRUPPET	GASUP-102	SIKUND.	GRASSIDO	Ę:	HELOUND	HOMERAND	Interest of	No.	CATIONS				DWG:	NACOAURL

AC DESCRIPTION	7'000'0	01,500,00	35,000,00	143-82.50 150,000 00 2,552,199,10
03/85/7015	13/04/2016	פומענה נו	0.05/50/01 2.05/51/65	91075783
1255.23 1255.23 1255.23 1255.23 1255.23 1257.24 1257.2	104,676,63 206.50 0.00 Depath deed for Post Emergansy meter warks 8,550,51. Security Coner 20,11,75,11,500	Searlin comer 22/12/15 45,000 172266.00 7.200.60 7.104.60 9.200.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00 13.00.00		Security cover 20/12/25 116,871.00 15,555.10 470.54 871.50 877.54 877.55 140,551.25 140,551.35 140,
DATE TAN THE TANA THE	WCN 1EH BLJ RVP LS15 8TJ NEL GAF OHA 7LA	014 7.A. W1,560 WA 6R. WA 6R. WA 1263 PM 120 6PF 1317 68F GQLS 9PP GLS 9PP UV14 6RE BLY 70IN	Ms Stu M224 40,0 M3 2AA M5 Stu M1 5 Stu G2 575 M8 Stu G2 575 G72 OHT	CO) St. 43 gp Whs 500 Whs 500 Whs 500 Whs 500 Whs 150
Files	Leeds Houghton-le-Spiles	Houpton de Soring Manchet st Chestive Estes Pressood Uverpood West Mid-lands	Surrey Ozon Surrey	Water Scribol Worseteshira Worseteshira Chorley Wilstine Chorley Wilstine Coedienrew, Newport Deeby
Braintre Marchester Marchester Marchester Marchester Marchester Marchester Marchester	Bolton Gotton Newcassle Upon Yme Petshaw	Penshaw Chense Street Wardigton Stainnee Eworth Town kall Boode Gonth (less Ganth (less Stafey Way	Herley Badastske Herley on Trames Herley Metcal Gasgow Sarrey	Pertypeidd Gaegou Warestier Warestier Marestier Balleary Salleary Marestier Celte Springs Castle Deningson
SER WAY. I Marsceles Street. London. London.	London Mass Bank Way Thorpe Park Rasintss Park 78 Grey Street Station Roed	Soulon flood increases Wilderspool Park Sile viney Where Road Fig Box 30 Fig Box 8 and Fig Box Werpoin Road Warnbeach Creeky Warnbeach Warnbeach Square Meacast of Joon Yine	Servion Approach PO Sass (S438 33 Mohater Plate Station Approach Tompte Daze 48 St Ween's Sreet Hardian Jezenandhari	Treforest todustrial State 3/5 Styparest 1 62 Styparest 2 63 Styparest 2 63 Styparest 2 64 Styparest 2 65 Stypa
Sutes 3 & 4 Warmers Will sist floor sist floor	1-3 Strand Hardoméde House 1100 Genery Way B Lloyds Court I Manor Houte	n Manor House The Sheds Greenalls Avenut Greenalls Avenut Chestrus House Reverves Servicus Unit C2 PX House Souling House Souling House Machington Noise Noch Park	St Carriors House Statutus of Cells Management Market Chambers Statutus House Statutus House Level 2 For Bac 629 On a 629 On a 629 On House	Unit GTZ Masia vuentes a Dista Parae units 1 & 2 Matran Grae for gy Mouse Utilitate Utilitate Drate Mouse Water & West Mouse Merald Way
Macquare Nation 3 (UK) United Sufes 9 & Nate Rt. 2 Lid Shipson Mater Rt. 2 Lid Shipson Mater Rt. 2 Lid Shipson Mater Rt. 4 Lid Shipson Mater Rt. 4 Lid Shipson Mater Rt. Assets Lid Shipson Mater Rt. Assets Lid Shipson Mater Rt. Nation Rt. 2 Shipson Mater Rt. (North West) Lid Shipson Mater Rt. (No	National Grid Gas Me 13.5 Stand Antionwide Capital Rance La Materiale Material States and 1100 Century Marchen Powerpid Materials Unit Layel Court Marchen Powerpid (Morthesty) Un Manor Moute	Nathern Powergrid Portshies Lin Manor House Northing aus gole The Ombedianon Service Utd. Generalis Avenur Course (1967) Mestering Service Surce 5 & 4 Varners Mill People App List Peortho Gry Courcel Peorth	Scaderd das Networks pic Screening Fing List SCH Metarfug SCH Metarfug SCH Metarfug SCH Metarfug SCH Metar Assets List SCH Metar Assets List SCH Metar Assets List SCH SCH Metarfug SCH Metarfug List SP Distribution pic SP Mathweb Site	Serbien Hydo Metering Stream Technologies Umsted Thermabead to UK Power Meterotts Utilises Limited Utilises Limited Utilises Limited Wordshift Waster Usellier Umited Worsten Fower Userburben
MACQUARD METERS	MATIGUEGR MATIGUERRA MORTHERA MORTHMET MORTHMET	NORTHROS NOTHING OMBJOSIMA PEDPLE PRESTONE PRINTINGO PRINTINGO OLIVALITY ROSSTINA SUGSTINA SUGSTINA SUGSTINA	SCOTANO SCOTTSH SCON SCON SCON SCONTS SPACE SCOTTS SPACETIN SPOSTEN SPOSTEN	SSE STREAM THERMARE URPOVES UTALINE VOCALIKE WASTERN

8) July 2011/16