

Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company

GB Energy Supply Limited

Company number

08500842

In the

High Court of Justice, Chancery Division, Leeds
District Registry

[full name of court]

Court case number

1127 of 2016

(a) Insert full name(s) and address(es) of the administrator(s)

I/We (a) Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU

*Delete as applicable

hereby report that * a meeting / ~~an adjourned meeting~~ of the creditors of the above company was held at

(b) Insert place of meeting

(b) Barton Grange Hotel, 746-768 Garstang Road, Barton, Preston, PR3 5AA

(c) Insert date of meeting

On (c) 17 January 2017 at which:

*Delete as applicable

*1. Proposals / ~~revised proposals~~ were approved.~~*2. Proposals / revised proposals were modified and approved~~

Modifications made to the proposals are as follows

(d) Give details of the modifications (if any)

(d) None~~*3 The proposals were rejected~~

(e) Insert time and date of adjourned meeting

~~*4 The meeting was adjourned to (e)~~

(f) Details of other resolutions passed

*5 Other resolutions: (f) see attached

*Delete as applicable

The revised date for automatic end to administration is 5 December 2017

* A creditors' committee * was / was not formed.

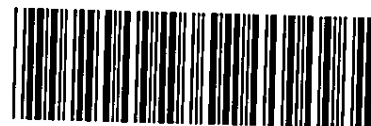
Signed


 Joint Administrator

Dated

19 / 1 / 17

SATURDAY



A5YM4RYY

A27

21/01/2017

#12

COMPANIES HOUSE

Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 1 Bridgewater Place, Water Lane,	
Leeds, LS11 5RU	
Our Ref 009310/JK/FGN/PH/JK/C9	Tel 0113 290 6162

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

GB Energy Supply Limited - In Administration

Summary of proposals considered and approved at the meeting of creditors held on 17 January 2017.

- (a) they continue to manage the Company's business and realise assets in accordance with objective (b) of the statutory purpose of the Administration,
- (b) the Company exit Administration by way of a Creditors' Voluntary Liquidation and that Francis Graham Newton & Antony David Nygate be appointed Joint Liquidators and will act jointly and severally;
- (c) creditors consider and if thought fit appoint a creditors' committee to assist the Joint Administrators (such committee must comprise of between 3 and 5 creditors) - No Creditors' committee was formed.

In the absence of a creditor' committee, the following additional resolutions were put to and approved by creditors

- (d) the Joint Administrators be authorised to draw their pre-appointment time costs and expenses of £90,313.80 and £75,737.48 plus VAT respectively as an expense of the Administration;
- (e) the Joint Administrators' post appointment remuneration be fixed by reference to BDO LLP's normal charge-out rates for the time properly spent by them and their staff in attending to matters arising in the Administration pursuant to Rule 2.106(5) of the Insolvency Rules 1986, as set out in the fees estimate at Appendix 8 in the proposals;
- (f) the Joint Administrators be authorised to draw category 2 disbursements in respect of postage, stationery, photocopying charges, telephone, fax and other electronic communications on the basis of £12.50 per creditor in the first year of the Administration and £6.25 per creditor in respect of each subsequent year as set out in the fees estimate at Appendix 8 in the proposals,
- (g) the Joint Administrators be authorised to draw category 2 disbursements in respect of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff; and
- (h) the Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 to the Insolvency Act 1986, 28 days after the Joint Administrators' filing their final report and sending it to creditors.