

Retail Distribution Services (NW) Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2022

Pages for filing with Registrar

Retail Distribution Services (NW) Limited

Contents

| | |
|--|----------------------|
| Company Information | <u>1</u> |
| Abridged Balance Sheet | <u>2</u> to <u>3</u> |
| Notes to the Unaudited Abridged Financial Statements | <u>4</u> to <u>8</u> |

Retail Distribution Services (NW) Limited

Company Information

Directors Mrs J E Bentley
Mr P Ellison
Mr P Jackson
Mr S Anderson

Registered office Unit 1, Yarrow Mill
Yarrow Road
Chorley
Lancashire
PR6 0LP

Retail Distribution Services (NW) Limited**(Registration number: 08500813)****Abridged Balance Sheet as at 30 April 2022**

| | Note | 2022 £ | 2021 £ |
|--|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 12,778 | 13,752 |
| Current assets | | | |
| Stocks | | 4,537 | 6,548 |
| Debtors | | 144,546 | 147,571 |
| Cash at bank and in hand | | <u>113,267</u> | <u>169,075</u> |
| | | 262,350 | 323,194 |
| Prepayments and accrued income | | 3,238 | 3,737 |
| Creditors: Amounts falling due within one year | | <u>(103,344)</u> | <u>(121,766)</u> |
| Net current assets | | <u>162,244</u> | <u>205,165</u> |
| Total assets less current liabilities | | 175,022 | 218,917 |
| Creditors: Amounts falling due after more than one year | | (30,833) | (41,723) |
| Provisions for liabilities | | (1,510) | (1,467) |
| Accruals and deferred income | | <u>(11,338)</u> | <u>(10,124)</u> |
| Net assets | | <u>131,341</u> | <u>165,603</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>131,241</u> | <u>165,503</u> |
| Shareholders' funds | | <u>131,341</u> | <u>165,603</u> |

Retail Distribution Services (NW) Limited

(Registration number: 08500813)

Abridged Balance Sheet as at 30 April 2022 (continued)

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 January 2023 and signed on its behalf by:

.....

Mrs J E Bentley

Director

Retail Distribution Services (NW) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 1, Yarrow Mill
Yarrow Road
Chorley
Lancashire
PR6 0LP
England and Wales

The principal place of business is:

Unit 1, Yarrow Mill
Yarrow Road
Chorley
Lancashire
PR6 0LP
England and Wales

These financial statements were authorised for issue by the Board on 23 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's presentational currency is pounds sterling.

Retail Distribution Services (NW) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022 (continued)

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

The company recognises government grants on the accruals model under FRS102.

Grants that compensate the company for expenses incurred are recognised in profit or loss on a systematic basis in the periods in which the expenses are recognised.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office Equipment | 25% on cost |

Retail Distribution Services (NW) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022 (continued)

2 Accounting policies (continued)

Fixtures and Fittings

20% on reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Retail Distribution Services (NW) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and liability simultaneously.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2021 - 8).

Retail Distribution Services (NW) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022 (continued)

4 Tangible assets

| | Total £ |
|--------------------------|----------------------|
| Cost or valuation | |
| At 1 May 2021 | 41,378 |
| Additions | 2,410 |
| Disposals | <u>(470)</u> |
| At 30 April 2022 | <u>43,318</u> |
| Depreciation | |
| At 1 May 2021 | 27,624 |
| Charge for the year | 3,311 |
| Eliminated on disposal | <u>(395)</u> |
| At 30 April 2022 | <u>30,540</u> |
| Carrying amount | |
| At 30 April 2022 | <u><u>12,778</u></u> |
| At 30 April 2021 | <u><u>13,752</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.