

Retail Distribution Services (NW) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Pages for filing with Registrar

Retail Distribution Services (NW) Limited

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Retail Distribution Services (NW) Limited

Company Information

Directors

Mrs J E Bentley
Mr P Ellison
Mr P Jackson
Mr S Anderson

Registered office

Central Hall, Park Hall Complex
Park Hall Road
Charnock Richard
Chorley
Lancashire
PR7 5LP

Retail Distribution Services (NW) Limited

(Registration number: 08500813)
Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	6,296	6,408
Current assets			
Stocks		6,421	3,527
Debtors	<u>5</u>	136,052	101,599
Cash at bank and in hand		73,880	51,171
		<u>216,353</u>	<u>156,297</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(108,016)</u>	<u>(91,468)</u>
Net current assets		<u>108,337</u>	<u>64,829</u>
Total assets less current liabilities		114,633	71,237
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(1,075)</u>	<u>(9,439)</u>
Provisions for liabilities		<u>(1,196)</u>	<u>(1,276)</u>
Net assets		<u>112,362</u>	<u>60,522</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>112,262</u>	<u>60,422</u>
Total equity		<u>112,362</u>	<u>60,522</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

Retail Distribution Services (NW) Limited

(Registration number: 08500813)

Balance Sheet as at 30 April 2018 (continued)

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 October 2018 and signed on its behalf by:

.....
Mrs J E Bentley
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Retail Distribution Services (NW) Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Central Hall, Park Hall Complex
Park Hall Road
Charnock Richard
Chorley
Lancashire
PR7 5LP
England

The principal place of business is:
South Exhibition Hall
Park Hall Road
Charnock Richard
Lancashire
PR7 5LP

These financial statements were authorised for issue by the Board on 1 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A for small entities and the Companies Act 2006.

Basis of preparation

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis for certain fixed assets, as specified in the accounting policies below.

The company's presentational currency is pounds sterling.

Retail Distribution Services (NW) Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% on cost
Fixtures and Fittings	20% on reducing balance

Retail Distribution Services (NW) Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Retail Distribution Services (NW) Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2017 - 9).

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 May 2017	6,052	17,567	23,619
Additions	3,605	-	3,605
At 30 April 2018	9,657	17,567	27,224
Depreciation			
At 1 May 2017	3,093	14,118	17,211
Charge for the year	613	3,104	3,717
At 30 April 2018	3,706	17,222	20,928
Carrying amount			
At 30 April 2018	5,951	345	6,296
At 30 April 2017	2,959	3,449	6,408

5 Debtors

	2018 £	2017 £
Trade debtors	126,314	94,108
Other debtors	4,532	4,532
Prepayments	5,206	2,959
	136,052	101,599

Retail Distribution Services (NW) Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		47,358	40,118
Other taxation and social security		52,263	41,179
Other payables		3,512	4,788
Accruals and deferred income		4,883	5,383
		<u>108,016</u>	<u>91,468</u>
Due after one year			
Other creditors		<u>1,075</u>	<u>9,439</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.