

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

FOR

CGR ESTATE FIC LIMITED

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FOR THE YEAR ENDED 5 APRIL 2022

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CGR ESTATE FIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2022

DIRECTORS: D J Trembath
R J Acock

SECRETARY: D J Trembath

REGISTERED OFFICE: 43 Queen Square
BRISTOL
Bristol
BS1 4QP

REGISTERED NUMBER: 08499294 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BALANCE SHEET
5 APRIL 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		27,356,997		27,548,138
CURRENT ASSETS					
Debtors	5	373		74,589	
Cash at bank		<u>1,661,088</u>		<u>378,988</u>	
		1,661,461		453,577	
CREDITORS					
Amounts falling due within one year	6	<u>24,294,156</u>		<u>23,905,895</u>	
NET CURRENT LIABILITIES			<u>(22,632,695)</u>		<u>(23,452,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,724,302		4,095,820
PROVISIONS FOR LIABILITIES			<u>540,692</u>		<u>620,962</u>
NET ASSETS			<u><u>4,183,610</u></u>		<u><u>3,474,858</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		2,204,894		2,561,957
Retained earnings			<u>1,978,616</u>		<u>912,801</u>
SHAREHOLDERS' FUNDS			<u><u>4,183,610</u></u>		<u><u>3,474,858</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

D J Trembath - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. STATUTORY INFORMATION

CGR Estate FIC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial instruments

Investments in stocks and shares are carried at market value. Any aggregate surplus and deficit arising in changes in market value is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 6 April 2021	27,548,138
Additions	12,976,495
Disposals	(13,813,557)
Revaluations	645,921
At 5 April 2022	<u>27,356,997</u>
NET BOOK VALUE	
At 5 April 2022	<u>27,356,997</u>
At 5 April 2021	<u>27,548,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

4. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 5 April 2022 is represented by:

	Other investments £
Valuation in 2022	<u>27,356,997</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	73,575
Other debtors	<u>373</u>	<u>1,014</u>
	<u>373</u>	<u>74,589</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	98,030	74,754
Taxation and social security	159,830	64,222
Other creditors	<u>24,036,296</u>	<u>23,766,919</u>
	<u>24,294,156</u>	<u>23,905,895</u>

7. **RESERVES**

	Fair value reserve £
At 6 April 2021	2,561,957
Transfer	<u>(357,063)</u>
At 5 April 2022	<u>2,204,894</u>

8. **RELATED PARTY DISCLOSURES**

At the year end the company owed the CG Roach Estate, of which Mr R J Acock and Mr D J Trembath are Trustees, £24,036,296 (2021:£23,766,919).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.