

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

FOR

CGR ESTATE FIC LIMITED

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FOR THE YEAR ENDED 5 APRIL 2020

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CGR ESTATE FIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020

DIRECTORS:

D J Trembath
R J Acock

SECRETARY:

D J Trembath

REGISTERED OFFICE:

43 Queen Square
BRISTOL
Bristol
BS1 4QP

REGISTERED NUMBER:

08499294 (England and Wales)

ACCOUNTANTS:

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BALANCE SHEET
5 APRIL 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		20,857,393		20,558,166
CURRENT ASSETS					
Debtors	5	402,338		231	
Cash at bank		<u>554,562</u>		<u>558,401</u>	
		956,900		558,632	
CREDITORS					
Amounts falling due within one year	6	<u>24,091,042</u>		<u>20,308,018</u>	
NET CURRENT LIABILITIES			<u>(23,134,142)</u>		<u>(19,749,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,276,749)		808,780
PROVISIONS FOR LIABILITIES			-		155,665
NET (LIABILITIES)/ASSETS			<u>(2,276,749)</u>		<u>653,115</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		-		663,627
Retained earnings			<u>(2,276,849)</u>		<u>(10,612)</u>
SHAREHOLDERS' FUNDS			<u>(2,276,749)</u>		<u>653,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by:

D J Trembath - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

1. STATUTORY INFORMATION

CGR Estate FIC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial instruments

Investments in stocks and shares are carried at market value. Any aggregate surplus and deficit arising in changes in market value is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 6 April 2019	20,558,166
Additions	20,222,748
Disposals	(16,964,423)
Revaluations	(2,959,098)
At 5 April 2020	<u>20,857,393</u>
NET BOOK VALUE	
At 5 April 2020	<u>20,857,393</u>
At 5 April 2019	<u>20,558,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2020 is represented by:

	Other investments £
Valuation in 2020	<u>20,857,393</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	401,325	-
Other debtors	<u>1,013</u>	<u>231</u>
	<u>402,338</u>	<u>231</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	28,435	-
Trade creditors	295,688	40,929
Taxation and social security	-	529
Other creditors	<u>23,766,919</u>	<u>20,266,560</u>
	<u>24,091,042</u>	<u>20,308,018</u>

7. RESERVES

	Fair value reserve £
At 6 April 2019	663,627
Transfer	<u>(663,627)</u>
At 5 April 2020	<u>-</u>

8. RELATED PARTY DISCLOSURES

At the year end the company owed the CG Roach Estate, of which Mr R J Acock and Mr D J Trembath are Trustees, £23,766,919 (2019:£20,256,919).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.