

# **Shills of Cockermouth Limited**

Registered Number  
08497479  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 March 2021

Shills of Cockermouth Limited  
Company Information  
for the year from 1 April 2020 to 31 March 2021

**Directors**

N J Shill

W Shill

**Registered Address**

14a Main Street

Cockermouth

CA13 9LQ

**Registered Number**

08497479 (England and Wales)

# Shills of Cockermouth Limited

## Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	5	40,555	54,478
		<u>40,555</u>	<u>54,478</u>
<b>Current assets</b>			
Stocks		37,569	38,000
Debtors		80,827	2,751
Cash at bank and on hand		22,461	17,719
		<u>140,857</u>	<u>58,470</u>
<b>Creditors amounts falling due within one year</b>		<u>(134,849)</u>	<u>(111,218)</u>
<b>Net current assets (liabilities)</b>		<u>6,008</u>	<u>(52,748)</u>
<b>Total assets less current liabilities</b>		<u>46,563</u>	<u>1,730</u>
Creditors amounts falling due after one year		(40,000)	(19,622)
Provisions for liabilities		<u>(6,560)</u>	<u>-</u>
<b>Net assets</b>		<u><u>3</u></u>	<u><u>(17,892)</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1</u>	<u>(17,894)</u>
<b>Shareholders' funds</b>		<u><u>3</u></u>	<u><u>(17,892)</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2021, and are signed on its behalf by:

N J Shill

**Director**

**Registered Company No. 08497479**

Shills of Cockermouth Limited  
Notes to the Financial Statements  
for the year ended 31 March 2021

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. ACCOUNTING POLICIES**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Land and buildings	10
Fixtures and fittings	5
Office Equipment	3

**Inventories policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Government grants and other government assistance policy**

Government grants and financial assistance are reflected in the financial statements for the year in which they apply. All of the grants received were paid under non-directional schemes and so they have been aggregated and are shown on the face of the Income Statement.

## **Leases policy**

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. EMPLOYEE INFORMATION**

	<b>2021</b>	<b>2020</b>
Average number of employees during the year	31	27

## 5. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 April 20	138,396
Additions	3,649
At 31 March 21	<u>142,045</u>
<b>Depreciation and impairment</b>	
At 01 April 20	83,918
Charge for year	17,572
At 31 March 21	<u>101,490</u>
<b>Net book value</b>	
At 31 March 21	<u>40,555</u>
At 31 March 20	<u>54,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.