

**WOODBURY PRACTICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014**

Hanberry & Co

Chartered Certified Accountants
20 Peterborough Road
Harrow
Middlesex
HA1 2BQ

Woodbury Practice Limited
Company No. 08497334
Abbreviated Balance Sheet 31 March 2014

		Period to 31 March 2014	
	Notes	£	£
FIXED ASSETS			
Intangible assets	2		331,880
Tangible assets	3		65,832
			<hr/>
			397,712
CURRENT ASSETS			
Debtors		5,524	
Cash at bank and in hand		25,494	
		<hr/>	
		31,018	
Creditors: Amounts Falling Due Within One Year		(418,439)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(387,421)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,291
			<hr/>
NET ASSETS			10,291
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss account			10,191
			<hr/>
SHAREHOLDERS' FUNDS			10,291
			<hr/>

Woodbury Practice Limited
Company No. 08497334
Abbreviated Balance Sheet (continued) 31 March 2014

For the period ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Eben Van Niekerk

03/12/2014

Woodbury Practice Limited
Notes to the Abbreviated Accounts
For the Period 1 October 2013 to 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% written down value
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2 . Intangible Assets

	Total
Cost	£
As at 1 October 2013	-
Additions	368,756
	<hr/>
As at 31 March 2014	368,756
	<hr/> <hr/>
Amortisation	
As at 1 October 2013	-
Provided during the period	36,876
	<hr/>
As at 31 March 2014	36,876
	<hr/> <hr/>
Net Book Value	
As at 31 March 2014	331,880
	<hr/> <hr/>
As at 1 October 2013	-
	<hr/> <hr/>

Woodbury Practice Limited
Notes to the Abbreviated Accounts (continued)
For the Period 1 October 2013 to 31 March 2014

3 . Tangible Assets

	Total
Cost	£
As at 1 October 2013	-
Additions	71,170
	<hr/>
As at 31 March 2014	71,170
	<hr/> <hr/>
Depreciation	
As at 1 October 2013	-
Provided during the period	5,338
	<hr/>
As at 31 March 2014	5,338
	<hr/> <hr/>
Net Book Value	
As at 31 March 2014	65,832
	<hr/> <hr/>
As at 1 October 2013	-
	<hr/> <hr/>

4 . Share Capital

	Value	Number	Period to 31 March 2014
Allotted, called up and fully paid:	£		£
Ordinary A shares	1.000	76	76
		<hr/>	<hr/>
Ordinary B shares	1.000	24	24
		<hr/>	<hr/>
		<hr/>	<hr/>
		100	100
		<hr/> <hr/>	<hr/> <hr/>

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