

**WOODBURY PRACTICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Hanberry & Co

Chartered Certified Accountants
20 Peterborough Road
Harrow
Middlesex
HA1 2BQ

Woodbury Practice Limited
Company No. 08497334
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		258,128		295,004
Tangible Assets	3		48,164		56,663
			306,292		351,667
CURRENT ASSETS					
Debtors		1,601		1,790	
Cash at bank and in hand		59,608		58,407	
			64,209		63,197
Creditors: Amounts Falling Due Within One Year					
		(338,688)		(398,355)	
NET CURRENT ASSETS (LIABILITIES)					
			(274,479)		(335,158)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			31,813		16,509
Creditors: Amounts Falling Due After More Than One Year					
	4		(25,901)		-
NET ASSETS					
			5,912		16,509
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			5,812		16,409
SHAREHOLDERS' FUNDS					
			5,912		16,509

Woodbury Practice Limited
Company No. 08497334
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Eben Van Niekerk

24/11/2016

Woodbury Practice Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% written down value
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2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	368,756
As at 31 March 2016	<u>368,756</u>
Amortisation	
As at 1 April 2015	73,752
Provided during the period	<u>36,876</u>
As at 31 March 2016	<u>110,628</u>
Net Book Value	
As at 31 March 2016	<u>258,128</u>
As at 1 April 2015	<u>295,004</u>

Woodbury Practice Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	72,000
As at 31 March 2016	72,000
Depreciation	
As at 1 April 2015	15,337
Provided during the period	8,499
As at 31 March 2016	23,836
Net Book Value	
As at 31 March 2016	48,164
As at 1 April 2015	56,663

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	25,901	-

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	76	76	76
Ordinary B shares	1.000	24	24	24
		100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.