

BPH ATTACHMENTS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

SATURDAY



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02/04/2016

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COMPANIES HOUSE

BPH ATTACHMENTS LIMITED
REGISTERED NUMBER: 08496793

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		57,000		76,000
Tangible assets	3		279,158		181,473
			<u>336,158</u>		<u>257,473</u>
CURRENT ASSETS					
Stocks		2,382,719		2,015,929	
Debtors	4	1,037,975		1,104,907	
Cash at bank		34,151		21,413	
		<u>3,454,845</u>		<u>3,142,249</u>	
CREDITORS: amounts falling due within one year	5	(1,552,923)		(1,795,285)	
NET CURRENT ASSETS			<u>1,901,922</u>		<u>1,346,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,238,080</u>		<u>1,604,437</u>
CREDITORS: amounts falling due after more than one year			(421,353)		(717,879)
PROVISIONS FOR LIABILITIES					
Deferred tax			(17,714)		(5,866)
NET ASSETS			<u>1,799,013</u>		<u>880,692</u>
CAPITAL AND RESERVES					
Called up share capital	6		550		550
Profit and loss account			1,798,463		880,142
SHAREHOLDERS' FUNDS			<u>1,799,013</u>		<u>880,692</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BPH ATTACHMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 07/03/2016



Mr Simon Bastable
Director

The notes on pages 3 to 5 form part of these financial statements.

BPH ATTACHMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of plant hire, plant sales and transport during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 5 years straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 80 months straight line
Motor vehicles	- 48 months reducing balance
Office equipment	- 80 months straight line

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BPH ATTACHMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES (continued)**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014 and 31 October 2015	100,000
Amortisation	
At 1 November 2014	24,000
Charge for the year	19,000
At 31 October 2015	43,000
Net book value	
At 31 October 2015	57,000
At 31 October 2014	76,000

BPH ATTACHMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014	197,004
Additions	153,877
At 31 October 2015	<u>350,881</u>
Depreciation	
At 1 November 2014	15,531
Charge for the year	56,192
At 31 October 2015	<u>71,723</u>
Net book value	
At 31 October 2015	<u>279,158</u>
At 31 October 2014	<u>181,473</u>

4. DEBTORS

Following the adoption of FRS 5, "Reporting the Substance of Transactions", trade debtors and other creditors as at 31 October 2015 include £171,059 (2014: £202,309) of invoices discounted with recourse.

5. CREDITORS:

Amounts falling due within one year

Included within other creditors due within one year is an amount of £171,059 (2014: £202,309) secured by a fixed and floating charge over all plant and machinery and motor vehicles.

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
300 Ordinary A shares of £1 each	300	300
250 Ordinary B shares of £1 each	250	250
	<u>550</u>	<u>550</u>