

Yumbles Media Limited**Registered number:** 08496408**Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	103	138
Current assets			
Debtors	3	71,395	2,337
Cash at bank and in hand		143,882	243,124
		<u>215,277</u>	<u>245,461</u>
Creditors: amounts falling due within one year	4	(20,413)	(17,689)
Net current assets		<u>194,864</u>	<u>227,772</u>
Net assets		<u>194,967</u>	<u>227,910</u>
Capital and reserves			
Called up share capital		1,306	1,205
Share premium		577,791	368,881
Profit and loss account		(384,130)	(142,176)
Shareholders' funds		<u>194,967</u>	<u>227,910</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Simos Kitiris

Director

Approved by the board on 25 January 2017

Yumbles Media Limited
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2015	184
At 30 April 2016	<u>184</u>
Depreciation	
At 1 May 2015	46
Charge for the year	<u>35</u>
At 30 April 2016	<u>81</u>
Net book value	
At 30 April 2016	<u>103</u>
At 30 April 2015	<u>138</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors	2016	2015
	£	£
Trade debtors	59	118
Other debtors	<u>71,336</u>	<u>2,219</u>
	<u>71,395</u>	<u>2,337</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	13,511	9,079
Other taxes and social security costs	6,662	2,511
Other creditors	<u>240</u>	<u>6,099</u>
	<u>20,413</u>	<u>17,689</u>

5 Other information

Yumbles Media Limited is a private company limited by shares and incorporated in England. Its

registered office is:

3 Queen Street

Pitstone

Leighton Buzzard

Bedfordshire

LU7 9AU

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