



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 4 9 5 5 5 8

Company name in full Gooee Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip James

Surname Watkins

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Philip Lewis

Surname Armstrong

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

| | | | | | | | | |
|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From date | ^d 1 | ^d 6 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 2 |
| To date | ^d 1 | ^d 5 | ^m 1 | ^m 0 | ^y 2 | ^y 0 | ^y 2 | ^y 2 |

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

Ally. L. L.

X

Signature date

| | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ^d 1 | ^d 0 | ^m 1 | ^m 1 | ^y 2 | ^y 0 | ^y 2 | ^y 2 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Connor Newman**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Gooee Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

| Statement of Affairs £ | | From 16/04/2022 To 15/10/2022 £ | From 16/04/2021 To 15/10/2022 £ |
|------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | SECURED ASSETS | | |
| 2,800,000.00 | Intellectual Property | NIL | NIL |
| | | NIL | NIL |
| | SECURED CREDITORS | | |
| (3,008,504.54) | Aurora Limited | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| NIL | Book Debts | NIL | NIL |
| Uncertain | Contingent Claim | NIL | NIL |
| NIL | Deferred Costs | NIL | NIL |
| | Funding Agreement | NIL | 215,000.00 |
| Uncertain | Stock | NIL | NIL |
| | | NIL | 215,000.00 |
| | COST OF REALISATIONS | | |
| | Administrators' Pre-Apt Disbursements | NIL | 750.00 |
| | Administrators' Pre-Apt Remuneration | NIL | 48,000.00 |
| | Bank Charges - Floating | NIL | 15.00 |
| | Legal Fees - Gatelys Solicitors | NIL | 5,289.00 |
| | Legal fees - USA | NIL | 21,872.27 |
| | Legal Fees Pre-Appointment | NIL | 79,068.00 |
| | Statutory Advertising | NIL | 81.00 |
| | | NIL | (155,075.27) |
| | PREFERENTIAL CREDITORS | | |
| (170,771.39) | HM Revenue & Customs | NIL | NIL |
| (39,090.28) | Preferential Creditors | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (172,573.31) | Employee Redundancy and PILON | NIL | NIL |
| (30,285,971.11) | Unsecured Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (30,876,911.63) | | NIL | 59,924.73 |
| | REPRESENTED BY | | |
| | Current Floating Int Bearing | | 59,908.53 |
| | Vat Recoverable - Floating | | 16.20 |
| | | | 59,924.73 |

FRP

Gooee Limited (in Administration)

The High Court of Justice NO. 000642 OF 2021

The Administrators' Progress Report for the period 16 April 2022 to 15 October 2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016
10 November 2022

Contents and abbreviations



| Section | Content |
|----------|---------------------------------------------------------------------------------------------|
| 1. | Progress of the Administration in the Period |
| 2. | Estimated Outcome for creditors |
| 3. | Administrators’ remuneration, disbursements, expenses and pre-appointment costs |
| Appendix | Content |
| A. | Statutory information regarding the Company and the appointment of the Administrators |
| B. | Form AM10 |
| C. | Schedule of work |
| D. | Details of the Administrators’ time costs and disbursements for the Period and cumulatively |
| E. | Receipts and payments account for the Period and cumulatively |
| F. | Statement of expenses incurred in the Period and cumulatively |

| The following abbreviations may be used in this report: | |
|---------------------------------------------------------|---------------------------------------------------------------------------------|
| FRP | FRP Advisory Trading Limited |
| The Company | Gooee Limited (in Administration) |
| The Administrators | Philip James Watkins and Philip Lewis Armstrong of FRP Advisory Trading Limited |
| The Period | The reporting period 16 April 2022 to 15 October 2022 |
| CVL | Creditors’ Voluntary Liquidation |
| SIP | Statement of Insolvency Practice |
| QFCH | Qualifying floating charge holder |
| HMRC | HM Revenue & Customs |
| Aurora | Aurora Limited |
| LLC | Gooee LLC |
| IPR | Intellectual Property Rights |
| A&M | Alvarez & Marsal Europe LLP |

1. Progress of the Administration

This report should be read in conjunction with the Administrators' previous progress reports and proposals.

Work undertaken during the Period

The Administrators attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Sale of Intellectual Property

As previously detailed, there was uncertainty surrounding the overall ownership of the IPR between the Company and LLC. As a result, the Administrators were required to seek approval of the sale of any potential LLC assets, in accordance with US law.

At the hearing on 28 March 2022, the US Court requested additional information to enable the sale motion to be granted. A reconvened hearing was scheduled for 1 August 2022 and the US Court granted approval of the sale motion on the same date.

There was a final hearing to be held on 11 October 2022, where the Administrators were to report the successful completion of the sale. However, On 18 August 2022 the potential purchaser and the Company's secured creditors, Aurora, entered administration and were therefore unable to proceed with the sale.

This hearing has been postponed to 16 November 2022 where the Administrators will provide an update on the sale process.

The Administrators have liaised with the previous interested parties to determine if they are interested in purchasing the IPR. Correspondence is ongoing, and the Administrators will update creditors in their next report whether a sale of the IPR has been successful.

Croonwolter&dros B.V. ("CWD")

During the Period, there have been no payments from CWD to Aurora and therefore no funds remitted to the Administrators estate in accordance with the debt assignment.

As Aurora is in administration, there is unlikely to be a realisation from this claim.

Funding Agreement

As detailed in the Administrators' Proposals, a funding agreement was entered into with Aurora to cover the costs of the Administration totalling £238k. A part payment of £215k was received by the Administrators however the balance of £23k remains outstanding.

As detailed above, Aurora has entered into administration with A&M and therefore the Administrators will submit a claim to Aurora in administration for the balance.

The Administrators confirm that no work has been subcontracted to third parties.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period and also cumulatively since the appointment of the Administrators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

1. Progress of the Administration

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Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedule of work attached. The Administrators confirm that no further investigations or actions were required.

Extension to the initial period of appointment

The Administrators have obtained approval from the secured creditor for a twelve-month extension to the Administration up to 15 April 2023.

Anticipated exit strategy

As detailed in the Administrators' Proposals, the proposed exit route was to take steps to dissolve the Company as based on the anticipated realisations there would be insufficient funds to enable a distribution to unsecured creditors. Based on the current and future realisations the Administrators remain that dissolution is the appropriate exit strategy.

The Administrators will send notices to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the Administration to an end, and three months after the filing of the notices the Company will be deemed to be dissolved.

2. Estimated Outcome for creditors

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The estimated outcome for creditors was set out in the Administrators' Proposals.

Outcome for the secured creditors

Aurora currently holds a fixed and floating charge against the Company with an outstanding balance of £3,008,505. Based on current and anticipated realisations, Aurora will suffer a shortfall.

Outcome for the preferential creditors

There will be insufficient funds to enable a distribution to preferential creditors.

Outcome for secondary preferential creditors

There will be insufficient funds to allow a distribution to secondary preferential creditors.

Outcome for the unsecured creditors

There will be insufficient funds to enable a distribution to unsecured creditors.

Prescribed Part

A prescribed part is not appropriate because there will be insufficient funds to enable a distribution under the floating charge.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ most recent progress report the secured creditor passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. To date the Administrators have not drawn fees.

A breakdown of the Administrators’ time costs incurred during the Period and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the fees estimate circulated to creditors with the Proposals.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full, and fees drawn will be restricted to the level of funds available to meet these costs.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ Proposals. The Administrators attach at **Appendix F** a statement of expenses that have been incurred during the Period and cumulatively. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Administrators have engaged the following agents or professional advisors:

| Professional Advisor | Nature of work | Basis of fees |
|----------------------|----------------|---------------|
| Gateley Plc | Legal Advice | Time Costs |
| Underwood Murray | Legal Advice | Time Costs |

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

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Administrators' pre-appointment costs

The Administrators incurred pre-appointment costs totalling £127,000, however as this was settled by a third party via a funding agreement with Aurora approval from creditors was not required.

Appendix A

Statutory Information

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GOOEE LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

| | |
|-----------------------------|-----------------------------------------------------------------|
| Other trading names: | N/A |
| Company number: | 08495558 |
| Registered office: | 2nd Floor, 110 Cannon Street, London EC4N 6EU |
| Previous registered office: | 8th Floor, Holborn Tower, 137-144 High Holborn, London WC1V 6PL |
| Business address: | 8th Floor, Holborn Tower, 137-144 High Holborn, London WC1V 6PL |

ADMINISTRATION DETAILS:

| | |
|---------------------------------------------------------|-------------------------------------------------------------------------------|
| Administrators: | Philip James Watkins & Philip Lewis Armstrong |
| Address of Administrators: | FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU |
| Date of appointment of Administrators: | 16 April 2021 |
| Court in which administration proceedings were brought: | The High Court of Justice |
| Court reference number: | 000642 |
| Appointor details: | Directors |
| Previous office holders, if any: | N/A |
| Extensions to the initial period of appointment: | 15 April 2023 |
| Date of approval of Administrators' proposals: | 25 June 2021 |

Form AM10



| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <p>AM10 Notice of administrator's progress report</p> | |
| <p>1 Presenter information</p> <p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to users on the public record.</p> <p>Name: Company Newman</p> <p>Address: FRP Advisory Trading Limited</p> <p>Address: 2nd Floor</p> <p>Address: 110 Cannon Street</p> <p>Postcode: </p> <p>City: London</p> <p>Telephone: </p> <p>Telephone: E C 4 N 6 E U</p> <p>Website: cp.london@frpadvisory.com</p> <p>Company number: 020 3005 4000</p> | |
| <p>2 Checklist</p> <p>We may return forms completed incorrectly or with information missing.</p> <p>Has my return forms you have submitted the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> We have attached the required documents.</p> <p><input type="checkbox"/> You have signed the form.</p> | |
| <p>3 Important information</p> <p>All information on this form will appear on the public record.</p> <p>4 Where to send</p> <p>You may return this form to any Companies House address, regardless of whether you are sending us return it is the address below:</p> <p>The Registrar of Companies, Companies House, Cannon Street, Cardiff, Wales, CF10 1LT DX 13009 Cardiff</p> <p>5 Further information</p> <p>For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p> | |

Goode Limited (in Administration)
The Administrators' Progress Report

Appendix C



Schedule of work

The table below sets out a detailed summary of the work undertaken by the Administrators to date and details of the work it is anticipated will be undertaken by the Administrators throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

| GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none">• The records received are complete and up to date.• There are no matters to investigate or pursue.• No financial irregularities are identified.• A committee of creditors is not appointed.• There are no exceptional queries from stakeholders.• Full co-operation of the directors and other relevant parties is received as required by legislation.• There are no health and safety or environmental issues to be dealt with.• The case will be closed within six months. |

Appendix C

Schedule of work

FRP

| Note | Category | |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | ADMINISTRATION AND PLANNING Work undertaken to date | ADMINISTRATION AND PLANNING Future work to be undertaken |
| | General Matters | General Matters |
| | <p>Necessary administrative and Strategy Work.</p> <p>Preparation of post appointment statutory documentation and completing internal compliance procedures.</p> <p>Identifying and securing relevant records required for the ongoing administration processes.</p> | <p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids ongoing efficient case management.</p> <p>Continued adherence to internal procedures and external requirements.</p> <p>Identifying and securing all available / relevant company records required for the ongoing administration and statutory purposes.</p> |
| | Regulatory Requirements | |
| | <p>Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.</p> <p>Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.</p> | <p>Ongoing adherence to Money Laundering Regulations and other regulations specific to the Company.</p> <p>Ongoing consideration of the Bribery Act, GDPR / Data Protection Act etc.</p> |
| | Ethical Requirements | Ethical Requirements |
| | <p>Prior to the Administrators' appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p> | <p>Ongoing review of potential ethical threats to ensure none are identified.</p> |

Appendix C

Schedule of work

FRP

| | Case Management Requirements | Case Management Requirements |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Determine case strategy and to document this.</p> <p>Setting up and administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>Assisting the directors where needed in producing the Statement of Affairs of the Company.</p> | <p>Continue to monitor and document any proposed changes of strategy and implementation thereof.</p> <p>Ensuring bank accounts are regularly reconciled to produce accurate and timely reports to all creditors when required.</p> <p>Processing and recording of all the receipts and payments throughout the appointment on IPS and providing internal and external reports as required.</p> <p>If necessary, correspond with the former advisors of the Company requesting third party information to assist the Administrators.</p> |
| 2 | ASSET REALISATION Work undertaken to date | ASSET REALISATION Future work to be undertaken |
| | <p>Writing to the bank of the Company and instructing the bank to freeze all pre-appointment bank accounts and transfer all balances into the administration bank accounts.</p> <p>Liaised with any parties who expressed an interest in the IPR.</p> <p>The Administrators have been liaising with their legal advisers to submit a Chapter 15 and Section 363 motion to allow the sale of Intellectual Property to Aurora.</p> <p>Assigning the claim against CWD to Aurora.</p> <p>Liaised with Aurora and suppliers of stock to determine the realisability of stock.</p> | <p>Should the Administrators be made aware of any further assets, the necessary steps will be taken to realise these.</p> <p>Continue to liaise with any interested parties.</p> <p>The Administrators will continue to progress the Chapter 15 and Section 363 motion to enable the sale of the IPR.</p> |

Appendix C

Schedule of work

FRP

| 3 | CREDITORS Work undertaken to date | CREDITORS Future work to be undertaken |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p><i>Secured Creditor</i></p> <p>Liaising with Aurora in relation to the appointment of the Administrators and discuss the progress of the case and potential realisations.</p> <p>Liaising with Aurora to seek an extension to the administration, filing relevant notices at Companies House and Court.</p> <p>Seeking approval of the Administrators' remuneration from Aurora's administrators.</p> <p><i>Preferential creditors</i></p> <p>Liaising with preferential creditors regarding their claims to the Redundancy Payments Service</p> <p>Completing the relevant documentation for the Redundancy Payments Service to progress the claims.</p> <p><i>HMRC</i></p> <p>Writing to HMRC to advise of the appointment.</p> <p>Liaise with HMRC to establish their claim and note this on the Administrators' files.</p> <p><i>Unsecured creditors</i></p> <p>Obtaining a list of creditors and updating the Administrators' internal case management system with the contact information in order to issue all correspondence.</p> | <p><i>Secured Creditor</i></p> <p>Keep Aurora's administrators apprised of any key developments and seek requisite approvals under the Insolvency Rules.</p> <p><i>Preferential creditors</i></p> <p>Continue to provide any assistance to former employees and the Redundancy Payments Service, where necessary.</p> <p><i>HMRC</i></p> <p>Continue to liaise with HMRC in relation to establishing their claim.</p> <p><i>Unsecured creditors</i></p> <p>Assist creditors with any queries and the completion of their proof of debt forms.</p> |

Appendix C

Schedule of work

FRP

| | | |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Providing creditors with proof of debt forms for them to lodge claims in the Administration.</p> <p>Liaising with creditors and answering queries as and when required.</p> | <p>Ongoing reporting and correspondence with creditors to ensure they are updated throughout the administration.</p> <p>Lodge all incoming claims into the internal case management system, ensuring all contact information is up to date in the process.</p> |
| 4 | <p>INVESTIGATIONS</p> <p>Work undertaken to date</p> | <p>INVESTIGATIONS</p> <p>Future work to be undertaken</p> |
| | <p>The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>All directors, that held office within 3 years of the insolvency, have been contacted and requested to complete a questionnaire to assist in preparing a statutory report to the Department of Business, Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act 1986 ("CDDA"), this report has been submitted and no further action required.</p> <p>Contacted the pre appointment bankers, requested and reviewed bank statements leading up to the administrations.</p> | <p>No further work necessary.</p> |
| 5 | <p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Work undertaken to date</p> | <p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Future work to be undertaken</p> |
| | <p>The Administrators are required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation.</p> <p>Preparing and issuing reports to creditors as required by statute.</p> | <p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> |

Appendix C

Schedule of work

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| | | |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>To calculate and protect the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>Advertising notice of the office holders' appointment as required by statute.</p> <p>Take appropriate action to notify all the relevant parties of the appointment regarding the pension schemes and appoint independent trustees if required.</p> <p>Dealing with all appointment formalities including notification to the relevant parties, filings with the Court, the Registrar of Companies and statutory advertising.</p> <p>Notifying creditors of their right to establish a creditors committee.</p> | <p>To deal with statutory requirements in order to bring the administrations to a close, either by dissolution or moving the Companies to liquidation and for the Administrators to obtain their release from office.</p> <p>Preparation of further progress and/or final reports for all known creditors and filing the relevant documentation with the Registrar of Companies.</p> |
| 6 | <p>TRADING (where applicable) Work undertaken to date</p> | <p>TRADING (where applicable) Future work to be undertaken</p> |
| | Not applicable. | Not applicable. |
| 7 | <p>LEGAL AND LITIGATION Work undertaken to date</p> | <p>LEGAL AND LITIGATION Future work to be undertaken</p> |
| | <p>Liaising with the solicitors, Gateley Plc, regarding the structure of the asset sale and the next steps as sole shareholder of the subsidiary.</p> <p>Approval of various documents to assist in placing the subsidiary into Administration.</p> | <p>Continue ongoing discussion regarding the Company assets.</p> <p>Seek legal advice and intervention as and when required throughout the Administration.</p> |

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulatively

FRP

Goode Limited - Post (In Administration)
Time charged for the period 16 April 2022 to 15 October 2022

| | Appointment Takers / Partners | Managers / Directors | Other Professional | Junior Professional & Support | Total Hours | Total Cost £ | Average Hry Rate £ |
|--------------------------------------|-------------------------------|----------------------|--------------------|-------------------------------|--------------|------------------|--------------------|
| Administration and Planning | 3.00 | 0.10 | 7.10 | 0.45 | 10.65 | 5,128.00 | 481.50 |
| A&P - Strategy and Planning | 3.00 | | 0.40 | | 3.40 | 2,388.00 | 702.35 |
| A&P - Case Accounting | | 0.10 | 0.10 | 0.45 | 0.65 | 176.50 | 271.54 |
| A&P - Case Control and Review | | | 4.30 | | 4.30 | 1,710.00 | 397.67 |
| A&P - Fee and WIP | | | 1.50 | | 1.50 | 531.50 | 354.33 |
| A&P - General Administration | | | 0.80 | | 0.80 | 322.00 | 402.50 |
| Asset Realisation | | | 6.10 | | 6.10 | 2,261.00 | 370.66 |
| ROA - Asset Realisation | | | 3.60 | | 3.60 | 1,386.00 | 385.00 |
| ROA - Debt Collection | | | 0.20 | | 0.20 | 70.00 | 350.00 |
| ROA - Legal-asset Realisation | | | 2.30 | | 2.30 | 805.00 | 350.00 |
| Creditors | 0.50 | | 6.30 | | 6.80 | 2,806.00 | 412.65 |
| CRE - Secured Creditors | 0.50 | | 1.60 | | 2.10 | 972.00 | 462.86 |
| CRE - Pensions - Creditors | | | 0.30 | | 0.30 | 126.00 | 420.00 |
| CRE - Unsecured Creditors | | | 2.00 | | 2.00 | 700.00 | 350.00 |
| CRE - Legal-Creditors | | | 2.40 | | 2.40 | 1,008.00 | 420.00 |
| Investigation | | | 1.15 | | 1.15 | 415.00 | 360.87 |
| INV - IT - Investigations | | | 1.15 | | 1.15 | 415.00 | 360.87 |
| Statutory Compliance | | | 15.50 | | 15.50 | 5,560.00 | 358.71 |
| STA - Statutory Compliance - General | | | 2.40 | | 2.40 | 868.00 | 361.67 |
| STA - Tax/VAT - Post appointment | | | 4.10 | | 4.10 | 1,456.00 | 355.12 |
| STA - Statutory Reporting/ Meetings | | | 9.00 | | 9.00 | 3,236.00 | 359.56 |
| Trading | | | 0.40 | | 0.40 | 140.00 | 350.00 |
| TRA - Case Accounting - Trading | | | 0.40 | | 0.40 | 140.00 | 350.00 |
| Total Hours | 3.50 | 0.10 | 36.55 | 0.45 | 40.60 | 16,310.00 | 401.72 |

Disbursements for the period
16 April 2022 to 15 October 2022

| | Value £ |
|--------------------|---------|
| Grand Total | |

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

| FRP Charge out rates | From | |
|-------------------------------|-------------------|--------------|
| Grade | 1st November 2020 | 1st May 2022 |
| Appointment taker / Partner | 595-695 | 640-740 |
| Managers / Directors | 445-595 | 480-580 |
| Other Professional | 275-395 | 300-420 |
| Junior Professional & Support | 175-245 | 190-260 |

Goode Limited (in Administration)
The Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulatively

Goose Limited - Post (in Administration)

Time charged for the period: 6 April 2021 to 15 October 2022

| | Appointments / Tasks / Persons | Managers / Directors | Other Professional | Junior Professional & Support | Total Hours | Total Cost £ | Average Levy Rate £ |
|---------------------------------------------|--------------------------------|----------------------|--------------------|-------------------------------|---------------|-------------------|---------------------|
| Administration and Planning | 11.10 | 0.30 | 60.70 | 1.95 | 74.05 | 31,040.30 | 419.18 |
| ASP - Admin & Planning | | | 5.00 | | 5.00 | 1,940.00 | 388.00 |
| ASP - Strategy and Planning | 10.50 | | 3.40 | | 13.90 | 8,785.50 | 632.05 |
| ASP - Case Accounting - General | | | 0.30 | | 0.30 | 84.50 | 316.00 |
| ASP - Case Accounting | | 0.30 | 3.20 | 1.75 | 5.25 | 1,508.00 | 287.24 |
| ASP - Case Control and Review | 0.60 | | 21.50 | | 22.10 | 8,221.00 | 371.99 |
| ASP - Fee and WIP | | | 3.30 | | 3.30 | 1,113.50 | 337.42 |
| ASP - General Administration | | | 22.20 | | 22.20 | 8,877.00 | 380.88 |
| ASP - Insurance | | | 1.50 | 0.20 | 1.70 | 603.50 | 355.00 |
| ASP - IT - Admin / planning and acquisition | | | 0.30 | | 0.30 | 67.50 | 325.00 |
| Asset Realisation | 7.35 | | 24.90 | | 32.25 | 14,259.25 | 441.87 |
| ROA - Asset Realisation | 5.35 | | 12.00 | | 17.35 | 8,353.25 | 481.48 |
| ROA - Chattel Assets | | | 0.50 | | 0.50 | 176.50 | 353.00 |
| ROA - Debt Collection | | | 0.20 | | 0.20 | 70.00 | 350.00 |
| ROA - Sale of Business | | | 8.50 | | 8.50 | 2,273.50 | 348.77 |
| ROA - Legal-asset Realisation | 2.00 | | 5.50 | | 7.50 | 3,312.00 | 441.60 |
| ROA - Asset Realisation Floating | | | 0.20 | | 0.20 | 65.00 | 325.00 |
| Creditors | 43.60 | | 43.60 | 10.50 | 54.65 | 19,391.75 | 353.19 |
| CRE - Employees | | | 20.10 | 10.50 | 30.60 | 10,276.00 | 335.82 |
| CRE - Secured Creditors | 0.50 | | 3.50 | | 4.00 | 1,589.50 | 397.38 |
| CRE - Pensions - Creditors | | | 1.60 | | 1.60 | 583.50 | 364.69 |
| CRE - Unsecured Creditors | | | 13.50 | | 13.50 | 4,862.50 | 359.44 |
| CRE - TAX/VAT - Pre-appointment | | | 0.20 | | 0.20 | 65.00 | 325.00 |
| CRE - Preferential Creditors | | | 0.80 | | 0.80 | 240.00 | 300.00 |
| CRE - Legal Creditors | 0.25 | | 3.30 | | 3.55 | 1,537.25 | 433.03 |
| CRE - Landlord | | | 0.40 | | 0.40 | 158.00 | 395.00 |
| Investigation | 0.25 | | 29.60 | | 29.85 | 9,966.00 | 333.87 |
| INV - CDDA Enquiries | 0.25 | | 8.20 | | 8.45 | 2,794.75 | 330.74 |
| INV - IT - Investigations | | | 15.15 | | 15.15 | 4,965.00 | 327.72 |
| INV - Investigation Work | | | 0.25 | | 0.25 | 2,206.25 | 353.00 |
| Statutory Compliance | 3.50 | | 82.20 | | 87.20 | 21,381.00 | 358.46 |
| STA - Appointment Formalities | | | 10.80 | | 10.80 | 3,894.00 | 360.56 |
| STA - Bonding/ Statutory Advertising | | | 1.50 | | 1.50 | 501.50 | 334.33 |
| STA - Statement of Affairs | | | 7.20 | | 7.20 | 2,634.00 | 365.83 |
| STA - Pensions- Other | | | 2.30 | | 2.30 | 732.50 | 318.48 |
| STA - Statutory Compliance - General | | | 15.80 | | 15.80 | 5,254.00 | 332.53 |
| STA - Tax/VAT - Post appointment | | | 9.80 | | 9.80 | 3,353.50 | 342.19 |
| STA - Statutory Reporting/ Meet | 3.50 | | 34.40 | 1.80 | 36.90 | 14,853.50 | 376.04 |
| STA - OGDPS Work | | | 0.40 | | 0.40 | 158.00 | 395.00 |
| Trading | | | 0.40 | | 0.40 | 148.00 | 356.00 |
| TRA - Case Accounting - Trading | | | 0.40 | | 0.40 | 148.00 | 356.00 |
| Total Hours | 22.95 | 0.30 | 241.20 | 14.05 | 278.50 | 166,079.50 | 380.90 |

Disbursements for the period

16 April 2021 to 15 October 2022

| Category 1 | Value £ |
|--------------------|-----------------|
| Bonding | 350.00 |
| Consultancy | 82.15 |
| Postage | 96.50 |
| Print Services | 2,343.00 |
| Grand Total | 2,871.65 |

Value is charged at the NAC rate prevailing at the time the cost was incurred

FRP Charge out rates

| Grade | From | 1st Nov 2020 | 1st Nov 2021 |
|-------------------------------|------|--------------|--------------|
| Appointed/Task / Partner | | 550-605 | 640-740 |
| Managers / Directors | | 445-505 | 480-580 |
| Other Professional | | 275-365 | 300-420 |
| Junior Professional & Support | | 175-245 | 190-260 |

Appendix E

Receipts and payments account for the Period and cumulatively

FRP

**Gooee Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

| Statement of Affairs £ | | From 16/04/2022 To 15/10/2022 £ | From 16/04/2021 To 15/10/2022 £ |
|---------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| 2,800,000.00 | SECURED ASSETS | | |
| | Intellectual Property | NIL | NIL |
| | | NIL | NIL |
| (3,008,504.54) | SECURED CREDITORS | | |
| | Aurora Limited | NIL | NIL |
| | | NIL | NIL |
| | ASSET REALISATIONS | | |
| NIL | Book Debts | NIL | NIL |
| Uncertain | Contingent Claim | NIL | NIL |
| NIL | Deferred Costs | NIL | NIL |
| | Funding Agreement | NIL | 215,000.00 |
| Uncertain | Stock | NIL | NIL |
| | | NIL | 215,000.00 |
| | COST OF REALISATIONS | | |
| | Administrators' Pre-Apt Disbursements | NIL | 750.00 |
| | Administrators' Pre-Apt Remuneration | NIL | 48,000.00 |
| | Bank Charges - Floating | NIL | 15.00 |
| | Legal Fees - Gatelys Solicitors | NIL | 5,289.00 |
| | Legal fees - USA | NIL | 21,872.27 |
| | Legal Fees Pre-Appointment | NIL | 79,068.00 |
| | Statutory Advertising | NIL | 81.00 |
| | | NIL | (155,075.27) |
| (170,771.39) | PREFERENTIAL CREDITORS | | |
| (39,090.28) | HM Revenue & Customs | NIL | NIL |
| | Preferential Creditors | NIL | NIL |
| | | NIL | NIL |
| (172,573.31) | UNSECURED CREDITORS | | |
| (30,285,971.11) | Employee Redundancy and PILON | NIL | NIL |
| | Unsecured Creditors | NIL | NIL |
| | | NIL | NIL |
| (1.00) | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (30,876,911.63) | | NIL | 59,924.73 |
| | REPRESENTED BY | | |
| | Current Floating Int Bearing | | 59,908.53 |
| | Vat Recoverable - Floating | | 16.20 |
| | | | 59,924.73 |

Gooee Limited (in Administration)
The Administrators' Progress Report

Appendix F

Statement of expenses incurred in the Period and cumulatively

FRP

| Gooee Limited (in Administration) Statement of expenses for the period ended 15 October 2022 | | |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------|
| Expenses | Period to 15 October 2022 £ | Cumulative period to 15 October 2022 £ |
| Office Holders' remuneration (Time costs) | 16,310 | 106,080 |
| Office Holders' disbursements | - | 2,877 |
| Administrators Pre-Apt Remuneration | - | 48,000 |
| Administrators Pre-Apt Disbursements | - | 750 |
| Legal Fees Pre-Apt | - | 79,068 |
| Legal Fees | 94,253 | 161,415 |
| Bank Charges | - | 15 |
| Statutory Advertising | - | 81 |
| Total | 110,563 | 398,285 |