

MANORHEIM BUSINESS & AVIATION CONSULTANCY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Manorheim Business & Aviation Consultancy Ltd
Financial Statements
For The Year Ended 31 March 2019

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Manorheim Business & Aviation Consultancy Ltd
Balance Sheet
As at 31 March 2019

Registered number: 8494245

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		16,992		22,656
			16,992		22,656
CURRENT ASSETS					
Debtors	4	32,823		5,209	
Cash at bank and in hand		195,453		197,315	
		228,276		202,524	
Creditors: Amounts Falling Due Within One Year	5	(13,915)		(5,680)	
NET CURRENT ASSETS (LIABILITIES)			214,361		196,844
TOTAL ASSETS LESS CURRENT LIABILITIES			231,353		219,500
NET ASSETS			231,353		219,500
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			231,351		219,498
SHAREHOLDERS' FUNDS			231,353		219,500

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Dobson

19 July 2019

Manorheim Business & Aviation Consultancy Ltd
Balance Sheet (continued)
As at 31 March 2019

The notes on pages 3 to 4 form part of these financial statements.

Manorheim Business & Aviation Consultancy Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% to 33% per annum
Motor Vehicles	25% to 33% per annum
Computer Equipment	25% to 33% per annum

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2018	2,043	52,155	5,179	59,377
As at 31 March 2019	2,043	52,155	5,179	59,377
Depreciation				
As at 1 April 2018	1,867	30,152	4,702	36,721
Provided during the period	44	5,501	119	5,664
As at 31 March 2019	1,911	35,653	4,821	42,385
Net Book Value				
As at 31 March 2019	132	16,502	358	16,992
As at 1 April 2018	176	22,003	477	22,656

Manorheim Business & Aviation Consultancy Ltd
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Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Other taxes	7,376	668
Directors Loan	19,830	-
Deferred tax current asset	5,617	4,541
	<u>32,823</u>	<u>5,209</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	1,094	-
Corporation tax	10,301	2,234
Accruals and deferred income	2,520	3,374
Directors' loan accounts	-	72
	<u>13,915</u>	<u>5,680</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

Manorheim Business & Aviation Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8494245. The registered office is 27 Manor Close, BROMHAM, Bedfordshire, MK43 8JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.