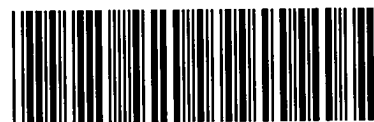


**Manorheim Business & Aviation Consultancy Limited**  
Company Registration Number 8494245

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2014**

WEDNESDAY



\*A3NWALV6\*

A12

31/12/2014

#455

COMPANIES HOUSE

# **Manorheim Business & Aviation Consultancy Limited**

Company Registration Number 8494245

## Company Information

### DIRECTORS

Colin Dobson

### REGISTERED OFFICE

27 Manor Close  
Bromham  
Bedford  
MK43 8JA

# **Manorheim Business & Aviation Consultancy Limited**

Company Registration Number 8494245

## Contents

	Page
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 10

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## DIRECTOR'S REPORT

The director presents her annual report and financial statements for the period ended 31 March 2014.

### 1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company was incorporated on 18 April 2013 and commenced trading the same day. The principal activity of the Company is the provision of business and aviation consultancy services.

### 2. RESULTS AND DIVIDENDS

	£
The profit for the year after taxation dealt with in the accounts is:	113,473
During the year, the director authorised and paid a dividend of:	<u>Nil</u>
The amount to be transferred to reserves is:	<u>113,473</u>

### 3. DIRECTORS

The director of the Company during the year:

	Shares
	31 March
Mr Colin Dobson	1

### 4. DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company to enable them to ensure that the accounts comply with the Companies Act 2006. They have a general responsibility for taking steps that are reasonably open to them to safeguard the assets of the Company and detect fraud and other irregularities.

# **Manorheim Business & Aviation Consultancy Limited**

Company Registration Number 8494245

## **DIRECTOR'S REPORT**

(continued)

### **5. SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board



C Dobson  
Director

100 Salisbury Street  
Bedford  
MK41 7RQ

29 December 2014

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## PROFIT AND LOSS ACCOUNT

Period ended 31 March 2014

	Note	£
TURNOVER	1	155,536
Cost of Sales		<u>(1,439)</u>
GROSS PROFIT on continuing activities		154,097
Administrative expenses		<u>(11,130)</u>
OPERATING PROFIT on continuing operations	2	142,967
Net interest receivable	3	<u>247</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		143,214
Taxation on ordinary activities	5	<u>(29,741)</u>
PROFIT FOR THE FINANCIAL PERIOD	10	<u><u>113,473</u></u>

The notes on pages 5 to 8 form part of these financial statements.

There is no difference between the historical cost result and the result shown above.

There were no recognised gains and losses other than those reported above.

The above results have all been derived from continuing operations.

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## BALANCE SHEET

At 31 March 2014

	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	6		19,203
<b>CURRENT ASSETS</b>			
Debtors due within one year	7	42,331	
Cash at bank and in hand		<u>160,535</u>	
		202,866	
Creditors: Amounts due within one year	8	<u>(108,594)</u>	
Net current assets			<u>94,272</u>
<b>Total assets less current liabilities</b>			<u>113,475</u>
<b>Net assets</b>			<u><u>113,475</u></u>
<b>Capital and reserves</b>			
Called up share capital	9		2
Profit and loss account	10		<u>113,473</u>
<b>Shareholders' funds</b>	11		<u><u>113,475</u></u>

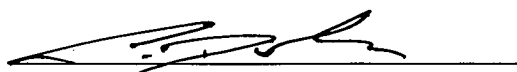
The directors consider that the Company is entitled to exemption under the provisions of Section 477 of the Companies Act 2006 from the requirement to have an audit.

Members have not required the Company to obtain an audit for the period ended 31 March 2014 under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps accounting records which comply with s386 and s347 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year the ended under section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:



C Dobson

Director

The notes on pages 5 to 8 form part of these accounts.

# **Manorheim Business & Aviation Consultancy Limited**

Company Registration Number 8494245

## **NOTES TO THE ACCOUNTS**

### **1. Accounting policies and basis of preparation**

#### *Convention*

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### *Turnover*

Comprises fees invoiced, or invoiceable, for work undertaken and services provided and excludes VAT.

Turnover is considered by the director to be a single class of activity. The Company operates solely within the United Kingdom.

#### *Tangible fixed assets and depreciation*

In accordance with FRS15 'Tangible Fixed Assets', depreciation is provided in order to write off the cost less residual value over the estimated lives of the assets. The rates of depreciation are as follows:

Plant, vehicles and fixtures: 25% to 33% per annum

#### *Cash flow*

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### *Deferred taxation*

In accordance with FRS 19 'Deferred Tax', deferred taxation is provided full and on a non discounted basis at expected future corporation tax rates in respect of timing differences between profits computed for taxation and accounts purposes.

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## NOTES TO THE ACCOUNTS

(Continued)

### 2. Operating profit

2014

£

The operating profit is stated after charging:

Depreciation

9,437

### 3. Net interest (payable)/receivable

Bank interest receivable

247

### 4. Information relating to employees

2014

No

The average number of persons employed by the company during the period including directors was

Consultancy

1

2014

£

Staff costs during the year were:

Wages and salaries

5,680

Other pension costs

0

5,680

Information relating to directors

Directors emoluments :

As executives:

- remuneration

5,680

- pension contributions

5,680

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## NOTES TO THE ACCOUNTS

(Continued)

### 5. Taxation

2014  
£

*(a) Analysis of charge in period*  
Current tax (FRS 16)

UK Corporation tax at 20%	29,741
	<u>29,741</u>

*(b) Factors affecting the tax charge for period*

Profit on ordinary activities before tax	143,214
Profit on ordinary activities multiplied by small companies rate of corporation tax in the UK of 20%	28,643
Expenses on deducted for tax purposes	3
Capital allowances in excess of depreciation	<u>1,095</u>
	<u>29,741</u>

### 6. Fixed assets

2014  
£

Cost	
Acquired from related business	40,660
Additions in year	<u>1,557</u>
	<u>42,217</u>

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## NOTES TO THE ACCOUNTS

(Continued)

### 6. Fixed assets (continued)

	2014 £
Depreciation	
On acquisition from related business	13,577
Charge for the year	<u>9,437</u>
	<u>23,014</u>
Net book value at 31 March	<u>19,203</u>
Acquired from related business 18 April 2013	<u>27,083</u>

### 7. Debtors

Amounts falling due within one year:	
Trade debtors	41,025
Prepayments and accrued income	1,120
Other debtors	<u>186</u>
	<u>42,331</u>

### 8. Creditors

Amounts falling due within one year:	
Director's loan account	67,248
Corporation tax	29,741
Accruals and deferred income	2,703
Other taxes	5,628
Other creditors	<u>3,274</u>
	<u>108,594</u>

# Manorheim Business & Aviation Consultancy Limited

Company Registration Number 8494245

## NOTES TO THE ACCOUNTS

(Continued)

### 9. Called up share capital

The share capital of the company comprises:

	Called, allotted issued & fully paid	
	No.	£
Ordinary shares of £1 each :		
At 31 March 2014	2	2

### 10. Profit and loss account

	2014 £
Arising during the year	113,473
At 31 March	<u>113,473</u>

### 11. Reconciliation of movement in shareholders' funds

Shares issued in year	2
Profit for the year	<u>113,473</u>
Closing shareholders' funds	<u>113,475</u>

### 12. Related party transactions

Financial Reporting Standard 8 widens the disclosure requirements in respect of material transactions between the Company and the director, other key managers, and their close family.

During the year the sole director, Mr C Dobson and his wife were the only shareholders of the Company.

The Company operates from the home of the Sole Director, in return for which the Company makes a contribution towards the running expenses based upon the amount of space allocated for its operations:

2014  
£1,733