

MANORHEIM BUSINESS & AVIATION CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Manorheim Business & Aviation Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Manorheim Business & Aviation Consultancy Ltd
Balance Sheet
As at 31 March 2017

Registered number: 8494245

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		30,208		40,277
			30,208		40,277
CURRENT ASSETS					
Debtors	7	4,617		7,584	
Cash at bank and in hand		197,036		226,279	
		201,653		233,863	
Creditors: Amounts Falling Due Within One Year	8	(3,476)		(31,900)	
NET CURRENT ASSETS (LIABILITIES)			198,177		201,963
TOTAL ASSETS LESS CURRENT LIABILITIES			228,385		242,240
NET ASSETS			228,385		242,240
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			228,383		242,238
SHAREHOLDERS' FUNDS			228,385		242,240

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Colin Dobson

22 December 2017

The notes on pages 3 to 5 form part of these financial statements.

Manorheim Business & Aviation Consultancy Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	227,435	227,437
Profit for the year and total comprehensive income	-	90,803	90,803
Dividends paid	-	(76,000)	(76,000)
As at 31 March 2016 and 1 April 2016	2	242,238	242,240
Loss for the year and total comprehensive income	-	(535)	(535)
Dividends paid	-	(13,320)	(13,320)
As at 31 March 2017	2	228,383	228,385

Manorheim Business & Aviation Consultancy Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% to 33% per annum
Motor Vehicles	25% to 33% per annum
Computer Equipment	25% to 33% per annum

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	2,043	52,155	5,179	59,377
As at 31 March 2017	2,043	52,155	5,179	59,377
Depreciation				
As at 1 April 2016	1,730	13,039	4,331	19,100
Provided during the period	78	9,779	212	10,069
As at 31 March 2017	1,808	22,818	4,543	29,169
Net Book Value				
As at 31 March 2017	235	29,337	636	30,208
As at 1 April 2016	313	39,116	848	40,277

Manorheim Business & Aviation Consultancy Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	-	274
Other debtors	-	186
Other taxes	469	-
Overpaid Barclay card	-	2,409
Corporation tax recoverable assets	71	-
Deferred tax current asset	4,077	4,715
	<u>4,617</u>	<u>7,584</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	-	22,527
Other taxes and social security	-	2,551
Other creditors (2)	12	3,273
Accruals and deferred income	3,456	2,352
Directors' loan accounts	8	1,197
	<u>3,476</u>	<u>31,900</u>

9. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	(1,137)	(3,372)
	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

11. Transactions With and Loans to Directors

Dividends paid to directors

Manorheim Business & Aviation Consultancy Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	13,320	76,000
	<u>13,320</u>	<u>76,000</u>

13. Related Party Transactions

Mr C Dobson and his wife

Mr Colin Dobson and Mrs Tracey Dobson are the only shareholders of the Company.

The Company charged/(credited) interest on participators' current accounts at a commercial rate £Nil (2016:1,929)

The Company operates from the home of the directors, in return for which the Company makes a contribution towards the running expenses based upon the amount of space allocated for its operations £nil (2016:£2,134)

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of their ownership of 100% of the issued share capital in the company.

15. General Information

Manorheim Business & Aviation Consultancy Ltd Registered number 8494245 is a limited by shares company incorporated in England & Wales. The Registered Office is 27 Manor Close, BROMHAM, Bedfordshire, MK43 8JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.